

PickensPlan

T. Boone Pickens Media Coverage 12.18.09

Total of 7 Placements

- Print: 1
- Blog/Online: 3
- Broadcast: 3

Coverage Summary:

The Rick Roberts Show on KFMB-AM 760 in San Diego re-aired its interview with Pickens from earlier this year as part of the shows recap of top interviews in 2009. Here is a link to the interview - <http://www.760kfmb.com/Global/category.asp?C=157359>.

A *Dallas Morning News* blog on Cowboy Cab's decision to add seven natural gas cars to its fleet said Pickens' push for more natural gas vehicles is working.

Highlighted Placements (Full Articles Below)

- **Cowboy Cab Joins Pickens, Adds Natural Gas Taxis** – *Dallas Morning News Blog* – 12/17/09

Print Placements (Full Articles Below)

- **T. Boone Pickens Energy Fund IPO Sets Prices for Units** – *Bloomberg* – 12/17/09

Blog/Online Placements (Full Articles Below)

- **Pickens Energy Fund Making a Canada Move** – *Seeking Alpha* – 12/18/09
- **Why You Don't You See A Lot of CNG Cars** – *Greentech Media* – 12/18/09

HIGHLIGHTED COVERAGE

Cowboy Cab Joins Pickens, Adds Natural Gas Taxis – *Dallas Morning News Blog* – 12/17/09

By Elizabeth Souder

Boone Pickens' push for local airports to support his natural gas vehicle initiative is working.

On Thursday, Cowboy Cab Inc. announced it is adding seven natural gas cars to its fleet. Thanks to new rules at Dallas/Fort Worth International Airport and Love Field, the natural gas cabs will go to the front of the line to pick up passengers.

"Cowboy Cab supports the Pickens Plan and believes natural gas is a good alternative fuel for America," the company said in a press release.

Pickens' natural gas fuel company, Clean Energy, lobbied the airport boards to offer front-of-line status to natural gas taxi cabs. Clean Energy officials hoped the move would encourage cab companies to buy natural gas cars, boosting demand for the fuel that Clean Energy sells.

Cowboy Cab said it received a grant from the Sue Pope Fund, a project of environmental group Downwinders at Risk, to help pay for the new cars.

PRINT COVERAGE

T. Boone Pickens Energy Fund IPO Sets Prices for Units – *Bloomberg* – 12/17/09

By Bill Koenig

T. Boone Pickens Energy Fund said it has filed and received a receipt for its final prospectus from the securities regulatory authority in each province and territory of Canada.

In the fund's initial public offering, investors may purchase either Class A combined units or Class F combined units at a price of C\$10 per combined unit of the class, or Class U combined units at a price of \$10 per Class U combined unit.

BLOG/ONLINE COVERAGE

Pickens Energy Fund Making a Canada Move – *Seeking Alpha* – 12/18/09

T. Boone Pickens Energy Fund files \$200 Million IPO Prospectus in Canada

For energy investors who like to follow the investment strategy employed by T. Boone Pickens, the iconic energy billionaire, they will soon have an investment option in Canada, as the T. Boone Pickens Energy Fund is looking to raise \$200 million in an initial public offering.

A prospectus for the Fund was filed with the Canadian regulators on December 14th and a brief summary is provided below.

Overview

The T. Boone Pickens Energy Fund has been created to provide investors with the opportunity for long-term capital growth by providing access to the energy-related investment strategies of TBP Investments Management LLC (the "Portfolio Manager").

Portfolio Manager

The Portfolio Manager and its management team are led by Mr. T. Boone Pickens, who brings to the Fund years of energy-related investment experience. The Fund will seek to achieve its investment objective by investing the net proceeds of the Offerings in an actively managed portfolio consisting primarily of equity and commodity-related investments within the energy and energy-related sectors.

Mr. Pickens, the founder and a principal of the Portfolio Manager, brings more than 50 years of experience in the oil and gas industry to the evaluation of potential energy investments and energy sector themes. Mr. Pickens was the founder of Mesa Petroleum, which, under his four-decade long leadership, grew to become one of the largest and most influential independent producers of natural gas and oil in the United States and Canada.

Today, Mr. Pickens pursues a wide range of business interests, from water marketing and alternative wind power to Clean Energy Fuels, a clean transportation fuels company he founded and that went public in May 2007. Mr. Pickens is also currently active in the management of a number of privately-offered investment funds that focus on investments in stocks of public companies in various energy sectors and energy-dependent industries and energy futures.

TBP Investments Management LLC, with total assets under management of approximately US \$400 million as of September 30, 2009, is a private investment firm that focuses on investments in stocks of public companies in various energy sectors and energy-dependent industries and energy futures.

Investment Strategy

Portfolio investments will include traditional or conventional energy sector investments but may also include alternative energy investments including non-traditional uses for natural gas and renewable energy that are consistent with energy themes and policies espoused by the Portfolio Manager. The Portfolio will be managed with the goal of providing absolute returns in any market environment.

Portfolio Investments

The Portfolio Manager believes that over the long term, the oil and gas sector will provide a favorable environment for growth and attractive investment opportunities due to a combination of depleting oil and gas reserves, global demand growth and ongoing geopolitical instability.

In the near to mid-term, the Portfolio Manager believes that recent reductions in planned capital spending, as well as decreases in oil and gas production by the Organization of the Petroleum Exporting Countries, will result in production shortfalls that will provide support for oil.

The fund's equity investments will typically consist of liquid stocks that trade on major exchanges, with the majority of equity investments being in U.S. and Canadian companies. Sectors included in the energy and energy-related universe include integrated energy companies, energy service companies and drillers, exploration and production companies, refiners, energy dependent companies and alternative energy companies.

Commodity exposure will generally be acquired through liquid futures and option contracts that trade on the New York Mercantile Exchange or over-the-counter. Futures investments can be expected to be focused on natural gas, Brent Crude and West Texas Intermediate (WTI) crude oil gas prices.

Investment Manager

Harris Investment Management, Inc. is the Fund's investment manager and has retained the Portfolio Manager to manage the Fund's Portfolio and implement the Fund's investment strategy. Harris, an indirect wholly-owned subsidiary of Bank of Montreal, had approximately US \$14 billion of assets under management as at September 30, 2009. BMO Nesbitt Burns Inc. is responsible for the management and administration of the Fund.

Units and Warrants

The Fund is offering three classes of combined units of the Fund: Class A combined units, Class F combined units, and Class U combined units. Each Combined Unit of a class consists of one transferable, redeemable unit of the class and one transferable warrant for one unit of the class.

The Class F Units and Class U Units will not be listed on any stock exchange, but the Class F Units and the Class U Units will be convertible into Class A Units. The only other differences between Class A Units and Class U Units are that Class A Units (like Class F Units) are denominated in Canadian dollars, whereas Class U Units are denominated in U.S. dollars. The Class A Units and the Class U Units also differ from the Class F Units on the basis of the amount of the Agents' fees payable on the issuance of Units of the class and the Service Fee, which is not payable in respect of the Class F Units. As a result of these differences, the net asset value ("NAV") per Unit of the Units of the classes will not be the same.

Investment by T. Boone Pickens

On Closing, Mr. Pickens intends to acquire, directly or indirectly, units of the Fund representing 10% of the total Units issued under the Offering, up to a maximum of US \$10 million through the purchase units.

Leverage

The Fund may utilize leverage through use of a loan facility or margin purchases, in an amount of up to 30% of the NAV of the Fund at the time of the borrowing. The Fund may also achieve leverage by engaging in short selling, provided that the aggregate market value of all unhedged short positions does not exceed 30% of its NAV on a daily marked-to-market basis.

The Fund may also purchase or write equity options, and/or other financial contracts in respect of exchange-listed securities. The net obligations of the Fund under such instruments may not exceed 30% of the NAV of the Fund on a daily marked-to-market basis.

The maximum amount of leverage the Fund may use (other than leverage associated with currency hedging transactions), expressed as the sum of total unhedged long positions plus total unhedged short positions, divided by the Fund's NAV, is 1.3:1,

Distribution Policy

The Fund does not intend to pay regular distributions to unitholders.

Listing Details

The Toronto Stock Exchange has conditionally approved the listing of the Class A Combined Units, the Class A Units and the Class A Warrants subject to the Fund's fulfilling all of the requirements of the Toronto Stock Exchange on or before February 22, 2010.

As with all investments decisions, one should consult an investment advisor and tax professional before purchase.

Why You Don't You See A Lot of CNG Cars – Greentech Media – 12/18/09

Natural gas is great in a lot of ways, but you build the filling station.

Dearborn, MI-Compressed natural gas is great, except for the filling station part.

It costs about \$600,000 to install a pump for CNG, according to Sue Cischke, group vice president of sustainability, environment and safety engineering at Ford Motor Company.

"You aren't going to see them widespread," she added. "It makes more sense for stationary power."

CNG is increasingly touted as the fuel of the future for the U.S., in part because of declining prices and large reserves. CNG also burns cleaner than traditional petroleum. While T. Boone Pickens and others have argued that it could become a staple of transportation, automakers to date have largely confined their CNG car offerings to taxi companies and other fleet car owners. Demand from trucking companies might increase--garbage giant Waste Management runs its trucks at the Livermore landfill in Northern California on CNG harvested from waste--but trucks can be scheduled to ply regular routes. CNG stations could potentially be erected on major highways. The driving habits of average consumers are more random.

Dual fuel cars that can run on CNG or regular gas likely won't be a popular item either because many of the benefits get lost. And, again, dual fuel cars would invariably run on petroleum

"It will always be somewhat gated by the infrastructure that is there," she added.

The high cost of filling stations has also kept a lid on ethanol, according to executives at other companies. A new ethanol pump can run \$100,000 to \$150,000. Most flex fuel cars in the U.S., automakers admit, run on gas. Propane suffers from a similar lack of infrastructure: about 5 million forklifts run on it but passenger cars are rarer.

BROADCAST COVERAGE

1. Fox Business

DMA: N/A

Fox Business Network (---) National

12/17/2009 04:00 PM - 05:00 PM

[CC] 00:59:23 That is shock. Phony government numbers. Don't buy retailers at all. Short Joseph a. Banks. Toby, what do you think. My suit is Joseph A. Banks. Yeah..... (Tobin Smith speaking)The **natural gas** business got a big shot by Exxon buying XTO last week. Guess what? Clean **Energy** Company, CLNE, **Boone Pickens** company that fills up all the trucks. We like it. We it doubles in the next year. Short Joseph Bank and long that one. Very good. 00:59:54

2. Fox Business

DMA: N/A

Fox Business Network (---) National

12/17/2009 03:00 PM - 04:00 PM

[CC] 00:52:54 We are in the home stretch, minutes from the close. Here are the big stories. A Power **Energy** hitting a 52 week high today. 1894 The last trade. The company saying it has been chosen to supply **wind** turbines to a Texas **wind** farm. It's expected to be one of the largest **wind** farms in the U.S. Somebody call **Boone Pickens**. Let's look at Manpower. The climbing number recently laid off workers, filing new claims for benefits is weighing on the stock of several staffing companies today. That is one of them.... 00:54:00

3. Rick Roberts Show

DMA: 28

KFMB-AM 760 (CBS) San Diego

Spot Cost: \$109

12/17/2009 08:00 AM - 09:00 AM

Est. Audience: 15,100

00:00:00 I am very pleased to have this next guest .. I started in the oil and **gas** business in Oklahoma which is my home ended up on negotiating offshore concessions with communist countries on behalf of American **oil** companies ... This man I have grown up knowing. I've followed his man's career .You try to follow those who are successful and emulate their activities ... I think he's got some good ideas .He's been able to do what a lot of folks a lot of politicians have not which is up bridge the gap , bridge of the aisle,in a bipartisan way when it comes to the issue of the issue of **energy** ... Of course I'm talking about the **T Boone Pickens** ... **Mr Pickens** , welcome to the court of public opinion, glad to have you here Let's let's talk a bit about , I know you're going to be in San Diego you've got the introduction of HR eighteen thirty five The **Natural Gas** Act of two thousand nine ... a lot of what you say makes a lot of sense . How are you being received in Washington ...Oh great, I don't find anybody that says it is a bad idea. My number one issue is s security...we are importing almost 70 percent of our oil , that is just not sustainable it will disastrous if we continue down that trail....(discussion continues about wind, natural gas, **Pickens Plan**, recent appearances on college campuses, upcoming town hall, host thanks **Pickens** for being a mentor to him) 00:01:17