



T. Boone Pickens Media Coverage 11.19.09

Total of 4 Placements

- Broadcast: 4

Coverage Summary:

Pickens' hedge fund was mentioned on *Fox Business Network* and on local stations in Florida and Oklahoma for increasing stake in companies such as Anadarko Petroleum, Chesapeake, and Devon Energy Corp. The coverage also highlighted Pickens' recent purchase of one million shares of Sandridge Energy Corp.

On a Canadian national business program *The Street*, David Demers, C.E.O. of Westport Innovations, discussed his relationship with Pickens and Clean Energy Fuels.

BROADCAST COVERAGE

1. Fox Business

DMA: N/A

Fox Business Network (---) National

11/18/2009 11:00 AM - 12:00 PM

[CC] 00:44:00 The price of **oil** and **natural gas** and cap and trade. Who better to talk about it all, than Tom Petrie, vice-president of **energy** and power investment banking with Bank of America, Merrill Lynch. Tom, great to see you. Cap and trade in the senate has been pushed off until the spring. Is that good news and good news for business, really? Well, it certainly shows that there's not the ability to push it forward now. And that's a good thing. And that's bill that's been put forth would create real drag. In terms of **natural gas**. The prices are incredibly depressed. They are. And they can stay there, do you think? Yeah, if cap and trade had been passed, it would have been an incentive for more consumption of **gas** in the near term, but that's a bad way to get increasing consumption on **gas**, there are a lot better ways to do it. Brian: **Boone Pickens** hedge fund filing just coming out and look at the top holdings, Boone betting big on **natural gas** companies like Devon **Energy** and others, is he right? Devon **Energy** has a good mix between liquids and **gas**. When does it turn? I think the second half of next year, by then, things tighten up from the lack of drilling this year... 00:45:43

2. Topical Currents

DMA: 17

WLRN-FM 91.3 (NPR) Miami/Ft. Lauderdale

11/18/2009 01:30 PM - 02:00 PM

00:12:00 (guest is Amanda Little, author of "Power Trip") ..Let us run down some of the other sources of **energy**. Of course people will immediately think **wind** and solar . You visited **T Boone Pickens** and his pompous Texas four thousand megawatt **wind** field, four thousand megawatts , that is alot of power ... And since my visit his plan has faced some funding barriers and he is now splitting it into several smaller projects and it is changing a little bit. But what I did there was to explore his wind fantasy.Why does he think this industry holds so much promise and what is the bottomline argument for moving to wind . We are there, we flew to Pampa which is kind of the site for this project and he was talking to residents, farmers and ranchers about why it is so important for them to house his turbines..... 00:13:59

3. Oklahoma News Report

DMA: 45

KETA-TV CH 13 (PBS) Oklahoma City

Spot Cost: \$58

11/18/2009

06:30 PM - 07:00 PM

Est. Audience: 7,370

Available formats: QuickView, DVD, CD, digital link, videotape, transcript, NewsBoard

[CC] 00:18:30 In business today, billionaire **oilman T. Boone Pickens** is adding to his holdings in US **natural gas** producers, including several Oklahoma-based companies. **Pickens** has increased his stake in companies such as Anadarko Petroleum, Chesapeake, and Devon **Energy Corp.** **Pickens** also recently added one million shares of Sandridge **Energy Corp.** to his portfolio. 00:20:26

4. The Street

Business News Network (---) National Canada

11/18/2009

08:00 AM - 09:00 AM

[CC] 00:42:13 That's why we think we're going to see good market penetration. Paul: you mention, of course, 2009s with a tough year obviously because of the economy. It has to be a pretty extensive undertaking for a big trucking company to move towards your type of production. How are they going to do that given the economy and southern California project has gone a bit slower than a lot of people expected. How do you get over that hurdle? Guest(David Demers): oh, yeah. You can't minimize that this is going to take some thought. But the prize is a much cheaper fuel. Today natural gas is way cheaper than diesel fuel in every market in the world. The question will be what's going to happen in the future. I think most truck companies are of the opinion now that we're going to see oil prices diverge even further away from natural gas. That will put them in even more difficulty on fuel price. So that's the prize. An average trucker would burn, say, 20,000 gallons of fuel a year maybe 80,000 liters of fuel a year. In Canada you can see 50, 60 cents a litre which is a lot of money for a truck fleet. Yes, there's some up front costs. Any truck fleet is going to happily accept government incentives or some sort of credits or some help from the gas company or somebody. But ultimately, it's going to be about cost per mile and cheap fuel. Kim: Dave, last question for you. You've got as I mentioned at the top that **T. Boone Pickens** owns 9% of the company. He's a very vocal man, says what he believes. What's it like having him as a significant shareholder? Guest: I think **Boone** has been a great help. We got to know **Boone** frankly, years ago as we worked with his company to build **fuel** infrastructure. He was a big shareholder in what's now Clean **Energy Fuels** which we and B.C. Gas merged with a few years ago in another one of our joint ventures. So **Boone** has got to know us pretty well. We got to know **Boone** pretty well. We're all convinced the industry needs to move this way. That's where we have a common vision. Mark: that was David Demers, C.E.O. of Westport Innovations. 00:44:43