



T. Boone Pickens Media Coverage 11.11.09

Total of 11 Placements

- Print: 2
- Blog/Online: 7
- Broadcast: 2

Coverage Summary:

The *Calgary Herald* published a feature article on Pickens on the front page of their business section. This piece was a result of Pickens' meeting with the editorial board yesterday. It discusses the need to embrace natural gas and Pickens' comments that North America is the "Saudi Arabia" of natural gas, with more than 100 years of supply.

United Press International also reported on Pickens calling America the Saudi Arabia of natural gas in a piece that includes information from the latest oil numbers release.

Pickens' op-ed that appeared in *Roll Call* this week has also been posted on the *Huffington Post*.

The *NBC* affiliate in Dallas-Fort Worth did a feature piece on how Pickens stays mentally and physically fit. The piece looks at Pickens' exercise routine and how Pickens keeps his brain stimulated.

Highlighted Placements (Full Articles Below)

- **Texas Oil Baron Sees Gas as Game Changer** – *Calgary Herald* – 11/11/09
- **America is Saudi Arabia of Gas – Pickens** – *United Press International* – 11/10/09
 - *Official Wire*
- **Natural Gas Autos Can Help** – *Huffington Post* – 11/10/09
 - *AlterNet*
- **Inside the Mind of T. Boone Pickens** – *NBC Dallas-Fort Worth* – 11/11/09

Blog/Online Placements (Full Articles Below)

- **Whistleblower: IEA Oil Forecast Is Bunk** – *MoneyNews.com* – 11/10/09
- **5 Stocks Approaching Greatness** – *Motley Fool* – 11/10/09
- **Fuel Systems Solutions (FSYS)** – *Cabot Wealth Advisory* – 11/9/09

HIGHLIGHTED COVERAGE

Texas Oil Baron Sees Gas as Game Changer – *Calgary Herald* – 11/11/09

North America The 'Saudi Arabia Of Natural Gas,' Says Pickens; He proposes switching semis' fuel as first step

By Shaun Polczer

North Americans need to embrace natural gas as the clean-burning solution to North America's energy and environmental security, one of the world's leading oilmen told the Calgary Herald's editorial board Tuesday.

T. Boone Pickens, one of the world's foremost oil barons, is hoping to convert more than seven million heavy trucks and vehicles over to the cleaner-burning fuel in an attempt to reduce U.S. reliance on imported oil.

In a meeting with the Herald, Pickens described North America as the "Saudi Arabia" of natural gas, with more than 100 years of potential supplies.

"We have more gas than anyone else in the world," he said. "America is the Saudi Arabia of natural gas. It's time for us to use this abundant resource to end the cycle of foreign oil dependency and addiction that is making us less safe and more economically insecure."

Pickens was in Calgary to promote his latest venture, the BP Energy Fund, which is to begin trading on the Toronto Stock Exchange.

In addition to oil and gas, Pickens said the fund would promote new and renewable energy sources such as wind and solar.

But he's also busy promoting the Nat Gas Bill of 2009 in the U.S. Senate. Pickens said he's hoping to have a law passed by next year which will mandate the use of natural gas in federal vehicles.

By doing so, he's hoping to reduce the amount of oil the U.S. imports from countries such as Saudi Arabia by some two million barrels a day, money which he said could in turn be used to help fund health care and education stateside.

The Texas oilman, who began his long career in Calgary, said natural gas is the only fuel that can immediately displace conventional oil in the North American transportation fleet and reduce the half a million dollars a minute the U.S. currently sends foreign governments to buy oil supplies.

According to the Pickens sponsored Pickensplan.com website, since January 2009, the U.S. has imported more than 3.6 billion barrels of oil, which Pickens describes as the largest transfer of wealth to potentially hostile foreign governments in history.

A study released in June by the Potential Gas Committee, a group of academics and industry specialists supported by the Colorado School of Mines, estimates that the Lower 48 states hold more than 2,000 trillion cubic feet of natural gas reserves, or more than a century of supply.

However, much of it is locked in unconventional rocks like shale that require specialized drilling techniques to bring it out.

According to the International Energy Agency, which released its 2009 World Energy Outlook on Tuesday, unconventional gas--notably shale gas--in North America has transformed the gas market outlook.

"Unconventional gas is unquestionably a game-changer in North America with potentially significant implications for the rest of the world," said IEA executive director Nobuo Tanaka.

America is Saudi Arabia of Gas – Pickens – *United Press International* – 11/10/09

DALLAS, Nov. 10 (UPI) -- There is enough natural gas in the United States to supply the country with its energy needs for the next century, said energy advocate T. Boone Pickens.

"America is the Saudi Arabia of natural gas," said Pickens. "It's time for us to use this abundant resource to end the cycle of foreign oil dependency and addiction that is making us less safe and more economically insecure."

He notes U.S. dependence on foreign oil continues to grow exponentially. According to the U.S. Department of Energy, current consumption translates to a spending spree of \$594,359 every minute on foreign oil.

Pickens says appropriate exploitation of domestic natural gas can "immediately" reduce dependence on foreign oil while creating a buffer for fuel cells and other technologies to make gains.

He points to a research study by the Colorado School of Mines that puts the estimated natural gas reserves in the United States at more than 2,000 trillion cubic feet.

"With new drilling techniques and technology giving us access to the incredible reserve of natural gas contained in the shale fields, we have more than 100 years supply of natural gas," he said.

Natural Gas Autos Can Help – *Huffington Post* – 11/10/09

By T. Boone Pickens

It is refreshing to see in Washington, D.C., legislation boasting broad, bipartisan support. One such bill is the New Alternative Transportation to Give Americans Solutions Act -- H.R. 1835 in the House and S. 1408 in the Senate.

There is a finite amount of oil available in the world. It is about 85 million barrels a day. Americans use about a quarter of that oil every day. Oil dropped to about \$35 per barrel when the world spun into the recession, but now it is back at about \$80 per barrel. And as the economies of the European Union, China, India, Brazil, Russia, South Korea and the other industrialized nations emerge from the recession, the competition for that oil will intensify.

As the Chinese understand, the way supply balances with demand is through price. The Chinese have locked up more than 5.2 billion barrels of oil for delivery over the next decade or so. They are buying that oil through their state-owned oil company, which is financed by their state-owned bank.

In September 2009, we imported 357 million barrels of oil at a cost of \$25 billion. That represented about 63 percent of the oil we consumed in September. At current prices, we will spend about a third of a trillion dollars on imported oil over a 12-month period. That is money circulating through the economies of Saudi Arabia, Nigeria and Venezuela instead of South Carolina, North Dakota and Virginia.

About 70 percent of the oil we import is used as transportation fuel, refined into gasoline or diesel. We have about 250 million cars and light trucks in the national fleet. There are 6.5 million heavy-duty trucks and 18-wheelers moving goods around and across America.

Batteries may be ready for major deployment within the next decade, hydrogen fuel cells perhaps a bit further out. A battery won't push an 18-wheeler, and while we wait for fuel cells, we rely on oil from countries in unstable regions, which do not have our best interests at heart.

The one resource that can substitute for diesel in heavy-duty trucks is natural gas, of which we have more than a 100-year supply.

Recent advances in drilling techniques have made available the vast amounts of natural gas contained in the major shale deposits under Texas, Louisiana, Arkansas and Appalachia. The Potential Gas Committee study, in conjunction with the Colorado School of Mines, has estimated as much as 2,000 trillion cubic feet of technically recoverable natural gas available for commercial recovery. By my analysis, that represents more than twice the energy that there is in the oil reserves in Saudi Arabia.

Natural gas vehicles are proven technology. There are 10 million NGVs in the world, but only 130,000 in the United States. The NAT GAS Act will help jump-start the NGV industry in America. It will grant tax credits to fleet owners to begin replacing their fleets with NGVs.

Taxis and government vehicles, school and municipal buses, express delivery and utility trucks -- in fact, any fleet that generally goes home to the "barn" each night -- are candidates for moving away from burning imported gasoline or diesel to running on domestic natural gas.

Natural gas is one of the most widely distributed natural resources in the country. Gas lines run up and down nearly every street in every community in America. Heavy-duty and fleet vehicles tend to run the same routes on a regular schedule. Drivers stop at the same places to eat, rest and refuel, so the infrastructure to service those vehicles is a relatively simple issue to solve.

Natural gas produces about half the greenhouse gases as gasoline and emits almost no particulate matter in combustion. Anyone who has waited for the school bus with their child at the curb on a cold winter morning knows how diesel burns.

Finally, depending upon foreign sources for so much of the oil we need is a security issue. Anyone old enough to remember the Arab oil embargo of the 1970s still shudders at the thought of even-odd license plates deciding which day you could buy gasoline.

And in 1974, we imported less than a quarter of the oil we needed. Today it is nearly two-thirds. The shock to our economy, much less our culture, with a similar embargo would be, to put it mildly, dramatic.

Strengthen national security. New jobs. Cleaner air. Better economy.

That's a lot from one bipartisan piece of legislation. H.R. 1835 and S. 1408 should come to a vote this fall so we can reduce our dependence on foreign oil.

Inside the Mind of T. Boone Pickens – NBC Dallas-Fort Worth – 11/11/09

By Meredith Land

Legendary Texas billionaire T. Boone Pickens has made headlines with his clean energy plan for America. But what you haven't heard about is the 81-year-old's plan to stay mentally and physically fit.

His trainer says Pickens is as fit as most 40-year-olds. And neuroscientists who have studied his brain say it appears to function like someone half his age.

So how does he stay sharp?

When my photographer, Charles Johnson, and I get to Pickens office at 6 a.m. (we are early for the shoot), Pickens is already in the building, dressed and ready to work out. His trainer, who has been with him for 17 years, said Pickens never slows down.

"I don't have any trouble keeping up with the people I'm around," Pickens said as he hopped on the treadmill.

I will soon learn, it's quite the opposite. I got on the treadmill next to Pickens and began the interview there.

Pickens is 5-feet-9-inches tall and 181 pounds and said he would be 10 pounds lighter if it weren't for his sweet tooth.

It's 20 minutes on the treadmill with a five-minute sprint to finish.

Next up: arms. Pickens does dips and curls with 25-pound weights. He squats with a 45-pound vest on.

"No, I don't do yoga," Pickens said.

To finish, Pickens lunges the halls of his hedge fund, BP Capital. The younger analysts smile as he passes a glassed-in conference room.

Like every other day, Pickens will manage his hedge fund and promote his clean-energy plan for America in some other city.

"What I'm after, is that I don't get old and feel bad, and I had started to see that in people as they get older," Pickens said.

Later, he headed to Dallas' Love Field and boarded his Gulfstream 550, headed to his alma mater with wife, Madeleine, and more than a dozen Oklahoma State University fans for a townhall meeting in Stillwater, Okla.

Even his wife, Madeleine, seems impressed.

"He's amazing," she said. "He's really like in his 50s. I never get the impression that he's some other age."

There was a dinner and then another speech when Pickens returned to Dallas that night.

Keeping up with Pickens isn't just a physical feat, but a mental one. Just ask his right hand man, Jay Rosser, Pickens' vice president of public affairs.

"He has an uncanny ability to remember names, people and stories. He is an inspiration," Rosser said.

That brings us to the topic of Pickens' brain.

Dr. Denise Park, a neuroscientist at the University of Texas at Dallas Center for Vital Longevity, has picked Pickens' brain. He was part of a 350-person study of all ages of people who underwent a series of tests while inside an MRI machine.

"We were impressed at what we saw," Park said.

On many of the tests, Pickens' brain seemed to activate like those in the 20- to 29-year-old group.

"He's brilliant," Park said. "He clearly has good genetics, and he has the drive and he puts in the effort to maintain his vitality at the highest level possible."

What is the Pickens Plan for brain vitality?

Park said there are three keys. First, Pickens has good genes. Second, he makes cardiovascular workouts a daily priority. Third -- and perhaps most importantly -- Pickens challenges his brain by stepping outside of his comfort zone, meeting new people and learning new things constantly, Park said.

Pickens is not someone who sits and works crossword puzzles, Park said. His secret is discipline; mind and body. Park said Pickens is proof that age really is just a number.

"I think at 81, everything can go haywire real quick. So I don't want to jinx myself," Pickens said.

BLOG/ONLINE COVERAGE

Whistleblower: IEA Oil Forecast Is Bunk – *MoneyNews.com* – 11/10/09

By Julie Crawshaw

Demand for energy will increase by 40 percent between now and 2030, yet an insider at the International Energy Association (IEA) warns that there just isn't enough oil in the world to supply that need.

Presuming alternative energy sources aren't easily developed or fall short of projections, and new oil production falters, much higher prices are inevitable, as experts including T. Boone Pickens have warned.

Pickens has repeatedly said that \$300-a-barrel oil is in our future.

According to the agency's just-released World Energy Outlook 2009, global oil consumption over the next five years will grow to just 88 million barrels a day, well below the 94 million barrels a day the agency forecast a year ago for total demand in 2015.

The energy watchdog's figures are overly optimistic, according to a whistleblower within the agency, who describes IEA estimates of remaining oil supplies as more fiction than fact.

"Many inside the organization believe that maintaining oil supplies at even 90 million to 95 million barrels a day would be impossible but there are fears that panic could spread on the financial markets if the figures were brought down further," the source told the UK Guardian.

The agency says a new global deal to limit carbon emissions could sharply curtail the growth in oil consumption in the years ahead as alternative energy resources and efficiency measures are tapped, The Wall Street Journal reports.

The report concludes that global agreement to reduce greenhouse gases could help restrain future crude oil price rises.

To do so, the global economy will need to invest \$10.5 trillion in low-carbon energy technologies and energy efficiency to combat projected oil production declines, says the agency.

5 Stocks Approaching Greatness – *Motley Fool* – 11/10/09

By Rich Duprey

Some companies are obviously great investments -- in hindsight. Yet for every stock out there screaming "buy me," others simply give us a nudge and a nod. How can we tell tomorrow's obviously great investments from the thousands of pretenders?

The stars' walk of fame

On Motley Fool CAPS, these opportunities can be found among our four-star stocks. In CAPS' proprietary ratings system, they rank higher than most of the other 5,300 starred companies, but they're just shy of superstardom. While all the attention might be focused on their five-star peers, we can sift through CAPS to find four-star companies approaching greatness. Here are a handful.

- Amgen (Nasdaq: AMGN)
- Bucyrus International (Nasdaq: BUCY)
- Clean Energy Fuels (Nasdaq: CLNE)
- Pan American Silver (Nasdaq: PAAS)
- Skyworks Solutions (Nasdaq: SWKS)

Some of these names might surprise you. Amgen, for example, has been a leading name in biotechs almost since the industry came to the fore. Almost great? Even familiar names can still offer some of the best opportunities. Perhaps we've just forgotten the potential they still hold. However, the 140,000-plus CAPS members chose these companies as less obvious sources for tomorrow's great buys so let's see why they might merit your attention.

In the sight of greatness?

The cap-and-trade debate is generating a divide in the business community. Some companies -- like nuclear power operator Exelon (NYSE: EXC) -- believe their business will benefit from cap-and-trade. They've even gone so far as to quit the U.S. Chamber of Commerce because of that body's opposition to the Waxman-Markey bill. Exelon estimates it will be able to grow revenue by \$1 billion a year if the climate change regulations pass, because its noncarbon-based energy won't be subject to the carbon caps-and-trades. Duke Energy (NYSE: DUK), which also supports the bill, has estimated cap-and-trade could raise the cost of electricity by 40% in some areas.

However, some investors remain wary of the energy sector, specifically "almost great" natural gas provider Clean Energy Fuel. CAPS members have not given it the highest five-star ranking.

Certainly T. Boone Pickens has been doing his part to change that. For instance, he's been pushing for legislation that would end up benefitting the company (of which he happens to own 31%). His revised "Pickens Plan" would make natural gas the focal point for future energy needs, and he's been trying to persuade the government to move toward converting the nation's trucking fleet to natural gas. Clean Energy Fuels is a large provider of natural gas for transportation in North America, with almost 200 fueling stations across the U.S. and Canada. It also operates two liquid natural gas production plants.

The primary use for natural gas is for heating, but with low demand and high inventories, the price has dropped to record lows. That was a contributor to Clean Energy's wider-than-expected loss in the just-reported third quarter. Getting the nation's truckers to fill up at the stations would help generate additional demand and boost pricing. Of course, as Pickens likes to point out, it would also help the U.S. save 2.7 million barrels of oil a day.

Made in the shade?

Overall, 97% of the 866 CAPS members rating Clean Energy Fuels see it outperforming the broader market. Despite my reservations about Pickens' motivation and how getting diesel trucks converted to natural gas would benefit his company, the oil savings is a powerful argument.

Fuel Systems Solutions (FSYS) – Cabot Wealth Advisory – 11/9/09

By Timothy Lutts

The long-term market trend remains up, and it appears as though the intermediate-term correction of the past month MAY be over. Yes, I know the Dow hit a new high today, but the Dow's not the market. Don't be fooled.

But don't be dissuaded either. If you're in the mood for buying, you should take a good hard look at growth stocks hitting new highs.

One I like a lot is Fuel Systems Solutions (FSYS), which was recommended back in August by Cabot Green Investor. In that issue, editor Brendan Coffey wrote the following.

"Fuel Systems Solutions makes the equipment and systems that convert a traditional engine to one that can use CNG, LNG or propane or to an engine that has the option to use either CNG, LNG, propane, diesel or gasoline on demand.

"Fuel Systems grew out of a 50-year-old California company called Impco, which focused on industrial equipment and stationary power, and combined last decade with Italian competitor BRC, which focused on light vehicles.

"Fuel Systems sells to the aftermarket for individuals or companies that want to convert existing engines to use natural gas, and to the original equipment market (OEM), tweaking automakers' cars and trucks to use CNG or LNG before they are delivered to dealers. ... Whether OEM or aftermarket, conversion work involves adding equipment under the hood and replacing or installing additional fuel canisters that store the alternative fuel. Fuel Systems customers include Fiat, Opel, Ford and many other major automakers, none of which account for more than 10% of revenue.

"The company has manufacturing facilities in California and northern Italy, and maintains sales offices in the major CNG and LNG consumer regions, Europe, Australia, India and Pakistan chief among them. In Pakistan, for instance, the relative cheapness of natural gas versus oil means only the elite have cars running on gasoline. In Europe, a desire to reduce air pollution steers consumers to natural gas, as does the European union mandate to get 20% of all vehicles running on fuels other than petrol or diesel.

"The big story for Fuel Systems is the potential of the American market. About 80% of revenues each of the past three years have come from outside the United States ... a potential boon is a bill introduced by Senate majority leader Harry Reid of Nevada to provide tax incentives to buyers of natural gas vehicles, a plan that has gotten a lot of vocal support from oilman T. Boone Pickens, who owns the majority of natural gas fueling station chain Clean Energy Fuels.

"The bill would boost the tax incentive to natural gas vehicles to as much as \$12,500 per vehicle and to \$100,000 for natural gas fueling stations. The bill is certain to pass, if the number of its co-sponsors (77) is a reliable indicator, although it may not be addressed until after health care in September. The House of Representatives passed a bill earlier this summer authorizing \$150 million to research natural gas vehicles."

Well, today the bill has not yet passed; the House has been busy with the health care bill and other matters. But Brendan's subscribers don't mind. When he recommended the stock back in August, it was trading at 30. It hit 37 in September, and then marked time for a while, letting its 50-day moving average catch up.

Late October brought a sharp dip below that moving average, shaking out weak holders, and then last Thursday the company announced excellent third quarter earnings results and the stock gapped up to new highs on seven times average volume, hitting 45. And since then it's kept climbing!

We know from experience that stocks that gap up on earnings on heavy volume tend to keep running and that's what FSYS has done. You could still buy it here, though downside risk is clearly bigger than it was a week ago.

Editor's Note: One of the keys to successful growth stock investing is this: You must be early, before the crowd. So now I'm telling you, Green investing is just heating up, and if you want the best advice on investing in Green growth stocks, you should listen to Brendan Coffey. His latest issue, published just this week, recommends two stocks. I'll wager most of my readers have never heard of either one of them. But while the mass media is running headlines about big old has-beens like General Motors, Bank of America and Conde Nast, investors in these up-and-coming growth companies are getting rich. And I want you to get rich with them.

BROADCAST COVERAGE

1. NBC 5 First At Four **DMA: 5**
KXAS-TV CH 5 (NBC) Dallas/Fort Worth **Spot Cost: \$1,077**
11/10/2009 **04:00 PM - 05:00 PM** **Est. Audience: 83,571**

Available formats: QuickView, DVD, CD, digital link, videotape, transcript, NewsBoard

00:17:35 **Pickens'** Pointers: **T. Boone Pickens**, BP Capital, talks about his exercise schedule. Mention: **Pickens** energy plan.V; Photo of **Pickens** on backdrop. V; **Pickens** in home gym. 00:18:46

2. NBC Five News **DMA: 5**
KXAS-TV CH 5 (NBC) Dallas/Fort Worth **Spot Cost: \$2,307**
11/10/2009 **10:00 PM - 10:35 PM** **Est. Audience: 183,834**

Available formats: QuickView, DVD, CD, digital link, videotape, transcript, NewsBoard

[CC] 00:10:10 Inside **T. Boone Pickens'** brain. Scientists say we can all learn something from this Texas tycoon. 00:10:22

[CC] 00:14:54 **T. Boone Pickens** makes headlines with his clean **energy** plan. What you haven't heard about is the 81 billionaire's plan to stay mentally and physically fit. NBC 5's Meredith Land join us with more. Interesting story. **Pickens'** trainer says he's as fit as most 40-year-olds. Neuroscientists who studied his brain says it, too, appears to function like someone half his age. How does he stay sharp? We found out. Reporter: 81 years old. I don't have any trouble keeping up with people I'm around. Reporter: I've learned it's quite the opposite. Keeping up with legendary Texas billionaire **T. Boone Pickens** physically is exhausting. Not more. **Pickens** starts at 6:00 A.M. , Treadmill for 20 minutes. No, I don't. Reporter: then arms. Then legs. Today, like every other, he will manage BP Capital, his hedge fund. Keep on going. It's up two. Reporter: and promote his clean **energy** plan. I'm after is that I don't get old and feel bad. And I had started to see that in people as they got older. Reporter: today, he's headed via Gulf Stream 550 to his alma mater. Stillwater for the town hall meeting. Reporter: how many? 10,000. Reporter: his wife seems impressed. He's like in his 50s. How much do I owe you? I never get the impression he's some reporter: there will be a dinner and another speech tonight in Dallas . Mr. **T. Boone Pickens**. Reporter: and another speech tonight in Dallas. The security of the nation is at risk. Reporter: keeping up with **Pickens** isn't just a physical feat, but a mental one. Ask his right hand man-Jay Rosser. He has an uncanny ability to remember names, people, stories. It's just he is an inspiration. Reporter: that

brings us to **Pickens'** brain. Age is just a number reporter: Dr. Denise Park, neuroscientist at University of Texas at Dallas center for brain health has **picked Pickens'** brain. 00:17:14