



## T. Boone Pickens Media Coverage 8.28.09

### Total of 24 Placements

- Print: 12
- Blog/Online: 6
- Broadcast: 6

### Coverage Summary:

Several publications wrote about the Department of Energy's Clean Cities Grants and what they mean for natural gas.

A *WSJ Blog* called natural gas the big winner in the Clean Cities program, which provides nearly \$300 million in stimulus funds to speed up the transition to alternative fuel and energy efficient cars and trucks. The blog also mentioned Pickens' plan, saying the stars seem to be aligning since natural gas appeals to so many different constituencies.

*BNET* said the grants show the hurdle to use natural gas as a transportation fuel is lower than previously thought. The piece says that while natural gas is not the only alternative fuel included in the grants, it does make up a large percentage of the projects. The piece also mentions the NAT GAS Act and the support natural gas received at the National Clean Energy Summit.

Pickens discussed the Pickens Plan and support in Congress for legislation such as the NAT GAS Act during an interview with *Moneynews.com*. Pickens said the price of oil could reach \$300 a barrel in the next 10 years. The link to the clip is below.

Devon Energy CEO Larry Nichols appeared on *CNBC's Mad Money* where he discussed natural gas, mentioning Pickens as one of the leaders who has helped get the message out about its benefits.

Jim Cramer also appeared on *Street Signs* where he talked about major changes that are about to take place in Washington making natural gas the preferred bridge fuel. Clean Energy Fuels and Pickens' plan to convert fleet vehicles to run on natural gas were mentioned during the discussion. Links to both clips are below.

### Highlighted Placements (Full Articles Below)

- **Clean Cities: DOE Boosts Nat-Gas Vehicles With \$300 Million** – *WSJ Blog* – 8/27/09
- **Nat-Gas Vehicles, LNG Projects Get a Little Stimulus Money Lovin' From DOE's Clean Cities Initiative** – *BNET* – 8/27/09
- **Pickens: Oil Will Reach \$300 a Barrel** – *Moneynews.com* – 8/28/09  
<http://moneynews.newsmax.com/streettalk/oil/2009/08/28/253504.html>
- **Devon Energy CEO Speaks** – *CNBC* – 8/27/09  
<http://www.cnbc.com/id/15840232?video=1229625647&play=1>
- **Stop Trading, Listen to Cramer!** – *CNBC* – 8/27/09  
<http://www.cnbc.com/id/15840232?video=1228944015&play=1>

### Print Placements (Full Articles Below)

- **Pickens, Others File Briefs about Water Rights** – *Associated Press* – 8/27/09
  - *Charleston Daily Mail*
  - *Fort Mills Times*
  - *Fort Worth Star Telegram*
  - *Houston Chronicle*
  - *KFDA*

- *KSWO*
- *KTRK*
- *KXXV*
- *KVIA*
- *KWES*
- *News 8 Austin*
- *Palestine Herald Press*

## HIGHLIGHTED COVERAGE

### **Clean Cities: DOE Boosts Nat-Gas Vehicles With \$300 Million – WSJ Blog – 8/27/09**

By Keith Johnson

These really aren't happy days for biofuels.

As The Wall Street Journal reported today, the entire sector—from corn ethanol to next-generation biofuels—has been poleaxed by everything from the credit crunch to its own inability to turn promises into reality. Now the Department of Energy seems to be adding insult to injury.

Yesterday, the DOE unveiled the “Clean Cities Grants,” a \$300 million slice of the stimulus package meant to spur development of cleaner, alternative transport systems for cities across the country.

The big winner? Natural gas. The big losers? Biofuel and biodiesel. The program dished out roughly two dozen grants meant to build 542 refueling locations across the country and put more than 9,000 alternative-fuel vehicles on the road.

Only a fraction of those refueling stations will be for ethanol or biodiesel; the majority are for compressed natural gas, liquid natural gas, or propane. One project, for instance, will help finance a 700-mile LNG corridor from California to Utah “along one of the nation’s most heavily traveled truck routes.” T. Boone Pickens must be smiling today.

“Maybe it’s not a forever solution, but the only thing that’s ready to go today is natural gas,” says David Woodburn, senior research analyst at ThinkEquity in Chicago, who covers alternative fuels. The fact that the money comes from the stimulus package, he says, explains in part natural gas’ field day: As attractive as electric batteries and next-generation biofuels may be, they are still tomorrow’s solutions (if even then).

A year after Mr. Pickens unveiled his eponymous plan to use natural gas for transport and lessen dependence on foreign oil, the stars seem to be aligning. That’s partly because natural gas appeals to so many different constituencies: The energy-security crowd, environmentalists, natural-gas companies desperately looking for new markets to unload a domestic glut, and so on.

Congress has legislation that would boost federal tax credits for the purchase of natural-gas fueled vehicles. Influential politicians and think tanks are increasingly warming up to natural gas as a low-carbon alternative to fossil fuels.

Still, the “Clean Cities” program really is just the tiniest start: The DOE estimates it will save 38 million gallons of gasoline a year. That’s 0.027% of U.S. annual consumption.

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### **Nat-Gas Vehicles, LNG Projects Get a Little Stimulus Money Lovin' From DOE's Clean Cities Initiative – BNET – 8/27/09**

By Kirsten Korosec

The case for natural gas just keeps on picking up steam this summer, even if there are lingering concerns of volatility. The latest boost comes in the form of the Department of Energy’s Clean Cities Grants project, which will provide \$300 million in stimulus funds to speed up the transition to alternative fuel and energy efficient cars and trucks.

BNET recently wrote about the difficulty of selling the public and lawmakers on the benefits of shifting the country’s power generation systems away from coal and towards the cleaner alternative of natural gas.

Price volatility — or the fear of it — has been one of the larger stumbling blocks for folks advocating greater use of natural gas.

But perhaps that hurdle is a bit lower than I previously thought, at least when it comes to a willingness to use natural gas as a transportation fuel.

The Clean Cities Grants project will establish 542 refueling locations around the country and more than 9,000 alternative fuel cars. Natural gas is not the only alternative fuel included in the plan, but it makes up a large percentage of the projects.

Some of the grants include \$13.2 million to add 251 hybrid electric and 97 compressed natural gas cars to the city's fleet along with different alternative refueling stations in the Dallas-Fort Worth, Texas area. School district vehicles, taxis and high visibility commercial vehicles used by Coca-Cola, Sysco and Frito Lay are included in the grant. A \$5.6 million grant will help complete a regional liquid natural gas fueling corridor across the southwestern U.S. and a \$9.4 million grant will be used to replace 180 diesel trucks with ones that operate on LNG in the Los Angeles area.

Folks like Oklahoma oilman and billionaire T. Boone Pickens have waved the natural gas flag for more than a year in hopes of convincing lawmakers and consumers that its the perfect "bridge fuel" to wean the U.S. off of foreign oil.

Not too long ago, corn-based ethanol — and later biodiesel and second-generation cellulosic biofuels — was the sweetheart of alternative fuels. But this summer more folks are talking up natural gas than ever before.

This summer, the New Alternative Transportation to Give Americans Solutions or NAT GAS Act was introduced in the Senate this July, much to Pickens delight. The House introduced a similar piece of legislation this spring. And natural gas — along with energy efficiency — was the go-to topic in the National Clean Energy Summit 2.0 in Las Vegas this summer.

Perhaps it's because natural gas futures are trading at seven-year lows. Or maybe it is the country's ever-growing supply, thanks to technological breakthroughs that have unlocked shale gas reserves in recent years.

This recent embrace of natural gas is bound to produce a few losers as well. Corn-based ethanol hasn't received much love this year, although the government continues to back the industry. Biodiesel — along with first and second-gen biofuels — may be the biggest loser in all of this, as the WSJ's Environmental Capital notes.

Of course, climate change legislation is still floating out there. And if farm-state politicians get their way, the tide may turn back in the biofuel industry's favor.

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**Pickens: Oil Will Reach \$300 a Barrel** – *Moneynews.com* – 8/28/09

Oil legend T. Boone Pickens, now CEO of BP Capital, says oil prices will continue to rise, possibly reaching \$300 per barrel.

"Look at the history," Pickens told Dan Mangru of Moneynews. It proves oil prices will go up, as OPEC revenues increased five times over the last five years, he says.

Supply is stuck permanently at 85 million barrels per day, and demand will keep rising over the long term, Pickens says. By 2019, demand will reach 90 million barrels a day, he predicts.

"The only way if you peak on supply that you can kill demand is with price," Pickens says. That's what happened when oil prices hit a high of \$147 in 2007.

So, 10 years from now, "the price of oil could well be \$300," he told Mangru.

To reduce our reliance on coal, Pickens suggests a "cash for clunkers"-style plan whereby power companies would get paid to retire coal plants and build natural gas plants instead.

With 22 percent of U.S. power already coming from natural gas, "the technology is in place" for that idea, Pickens says. "It would be easy to do."

Natural gas can easily replace foreign oil, as gas supplies are plentiful, Pickens says. "Nobody ever stands up and says, 'Hey Boone, that's a bad idea,' because if they do, they're for foreign oil."

Switching to natural gas from diesel on 18-wheel trucks alone will cut U.S. imports from OPEC by half to about 2.25 million barrels per day in seven years, he says.

And that reduction in turn will improve national security, he says.

"We import almost 70 percent of our oil, and over half of what we import actually comes from countries that aren't even friendly to us," Pickens points out.

Renewable energy, including wind and solar power also is vital, he says.

"Will it work? Of course it will work. You have to get your oar in the water and get started on it and not just go: 'We don't want to change anything.'"

Without change, the United States will continue to rely on coal for 52 percent of its power supply. "If you want to go forward with technologies of the future, you're going to have to get into renewable," Pickens says.

He says wind power will become feasible when natural gas trades at \$6 or \$7 per thousand cubic feet. The price now stands at \$3.

"You're going to have to wait. A lot of things are waiting now for economies to recover. But as the economy recovers, prices are going to move up," Pickens says.

In the meantime, natural gas is viable as a transportation fuel. "The cheaper natural gas is, the better deal it is for our country," Pickens says.

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## PRINT COVERAGE

### **Pickens, Others File Briefs about Water Rights** – Associated Press – 8/27/09

AMARILLO, Texas (AP) - T. Boone Pickens and other Panhandle water rights owners have filed briefs opposing a Texas Supreme Court review of a lower court's ruling favorable to them.

Pickens' Mesa Water L.P., the Canadian River Municipal Water Authority and the city of Amarillo have spent tens of millions of dollars to buy water rights for more than 700,000 acres.

They believe water can be sold separately from land deals under the state's rule of capture. The city of Del Rio on the Mexican border claims it can pump groundwater from land it purchased despite not owning the water rights.

Del Rio wants the state's high court to review an appeals court ruling denying the city access to the water.

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## BROADCAST COVERAGE

### 1. BBC Programming

DMA: N/A

**BBC World Service News 131 (XM RADIO) National**  
**08/27/2009 11:00 PM - 12:00 AM**

00:56:00 (story is about Samsø, Denmark and green energy)...Barack Obama's balanced government is investing \$71 billion dollars in green technology for its economic stimulus bill, but very little of that money will be spent at a grass roots level. The expansion in **wind power** is actually being driven by private investors, like **oilman T. Boone Pickens**. "You cannot argue with a man like him because he's invested so much money in **wind power**, but I would seriously advise the American citizens to be part of the process and say, 'That's nice. Thank you very much that you want to be upfront with us, but invite us and let us be coinvestors in the project so we can join you. It's very good to have a very big and strong body involved in the process, but then the **wind** turbines would just be the bad guy in this area. I don't want the **wind** turbines to be the bad guy, producing expensive electricity."... 00:57:59

### 2. BBC Programming

DMA: N/A

**BBC World Service News 131 (XM RADIO) National**  
**08/27/2009 09:00 AM - 10:00 AM**

00:56:00 (story is about Samsø, Denmark and green energy)...Barack Obama's balanced government is investing \$71 billion dollars in green technology for its economic stimulus bill, but very little of that money will be spent at a grass roots level. The expansion in **wind power** is actually being driven by private investors, like **oilman T. Boone Pickens**. "You cannot argue with a man like him because he's invested so much money in **wind power**, but I would seriously advise the American citizens to be part of the process and say, 'That's nice. Thank you very much that you want to be upfront with us, but invite us and let us be coinvestors in the project so we can join you. It's very good to have a very big and strong body involved in the process, but then the **wind** turbines would just be the bad guy in this area. I don't want the **wind** turbines to be the bad guy, producing expensive electricity."... 00:57:59

### 3. Mad Money (Rebroadcast)

DMA: N/A

**CNBC (---) National**  
**08/27/2009 11:00 PM - 12:00 AM**

**Spot Cost: \$761**  
**Est. Audience: 67,111**

Available formats: QuickView, DVD, CD, digital link, videotape, transcript, NewsBoard

[CC] 00:23:10 ...Devon is one of the largest **natural gas** producers in North America. We have really been working hard to get that message out, and it's gotten out. You know, **Boone Pickens** and a variety of people have been out there. Who is your point man in the Senate who is saying, "Listen, this should be the fuel?" Devon CEO Larry Nichols says, " We don't have a point man in the Senate." A few years ago I would have been saying, " How much does it cost to get a point man, b ut I'm no longer like that because I'm a diplomat. In the old days, I'd say, "Here's the checkbook. What do we have to do? But you can't do that anymore. Or I can't.".... 00:24:07

**4. Mad Money**  
**CNBC (---) National**  
**08/27/2009**      **06:00 PM - 07:00 PM**

**DMA: N/A**  
**Spot Cost: \$2,158**  
**Est. Audience: 204,880**

Available formats: QuickView, DVD, CD, digital link, videotape, transcript, NewsBoard

00:15:38 TZ; Executive Decision: Cramer talks with Larry Nichols, the CEO of Devon. Cramer owns Devon for his charitable trust, ActionAlertsPlus.com. GR; Devon **Energy**. Cramer says yesterday Michael Watford, the CEO of Ultra Petroleum, said he expects the price of **natural gas** to go to \$6.00. GR; **Natural Gas**. Cramer says Michael Linn has hedged big. Devon has programs going on in the Gulf of Mexico, Brazil, Hainesville, Horn River Basin, Barnett shale and the Jack Fish **Oil Sands** project. Apache is up, Anadarko is up, Hackett. Abry McClendon is not widely liked by many of Cramer's viewers. Cramer says maybe Devon is a 57 Variety Stock, a Heinz Ketchup play. SI; Larry Nichols, Devon **Energy** Chairman and CEO, discusses the stock of Devon **Energy**, says Barnett Shale hit a record, discusses **natural gas** today, mentions **Boone Pickens** and discusses clean **energy**. Cramer says they talked to Jim Hackett from Anadarko and he thinks, like Michael Watford, that there's a change in the air in Washington. GR; Devon **Energy, Natural Gas**. 00:25:17

**5. Street Signs**  
**CNBC (---) National**  
**08/27/2009**      **02:00 PM - 03:00 PM**

**DMA: N/A**  
**Spot Cost: \$2,339**  
**Est. Audience: 281,736**

Available formats: QuickView, DVD, CD, digital link, videotape, transcript, NewsBoard

00:31:50 TZ; Jim Cramer: A talk with Jim Cramer. SI; Jim Cramer, discusses **natural gas** and Ultra Petroleum, **T. Boone Pickens** . He discusses possibly using **natural gas** in government vehicles and fleet trucks. This is the day when Mutual Funds comes in, Citi is up, expect Apple to blow out, Bank of America is aggressively buying, we have aerospace and Boeing, can do Allegheny Technology, Goodrich, Spear, Triumph, BEA Aerospace. He says Paulson is the best. He also mentions Citigroup, AIG and Fannie and Freddie. Robert Bimbo other than Gerald Fishburne at Travelers is money. If Greenberg comes in, he doesn't care, even Fannie and Freddie. His big is Honeywell, Boeing, and Alcoa Precision Cast. GR; Ultra Petroleum, **Natural Gas**, Clean **Energy**, Dow Jones, Boeing, Citigroup, AIG. GR; Boeing Plays, Precision Cast, Allegheny Tech., Honeywell, Alcoa. GR; Mad Money. 00:37:30

**6. Opening Bell On Fox Business**  
**Fox Business Network (---) National**  
**08/27/2009**      **09:00 AM - 10:00 AM**

**DMA: N/A**

[CC] 00:40:32 Clean **Energy** Technology and the Department of Defense have awarded \$34 billion dollars to customers and government agencies that are partners in Clean **Energy** and use clean burning **natural gas** for taxis, shuttle buses and trucks. Big news for Clean **Energy**, which is by the way, a **T. Boone Pickens** project. 00:42:11