

PickensPlan

T. Boone Pickens Media Coverage 8.25.10

Total of 9 Placements

- Print: 1
- Blog/Online: 3
- Broadcast: 5

Coverage Summary:

Pickens appeared on *CNBC's Squawk Box* this morning where he discussed the Pickens Plan and the logic behind switching 18-wheelers to run on natural gas. Guest host former New York Governor George Pataki also voiced his support for CNG. Pickens went on to say that he's confident America will get an energy plan. He predicted that the price of oil will reach \$85 by the end of the year, something *Bloomberg* also reported on. The interview with Pickens can be viewed here: <http://www.cnbc.com/id/38848453>.

The *Grand Junction Sentinel* reported that Colorado Republican Congressional Candidate Scott Tipton supports Pickens' idea to use natural gas as a transportation fuel.

Highlighted Placements (Full Articles Below)

- **Oil at \$85 By The End Of The Year: Pickens** – *CNBC* – 8/25/10
- **Pickens Sees Crude Oil at \$85 a Barrel by the End of the Year** – *Bloomberg* – 8/25/10
- **Tipton: Use Natural Gas In Vehicles** – *Grand Junction Sentinel* – 8/25/10

Blog/Online Placements (Full Articles Below)

- **Should We Just Pay Operators of Dirty Coal Plants to Shutter Them?** – *IEEE Spectrum* – 8/24/10

HIGHLIGHTED COVERAGE

Oil at \$85 By The End Of The Year: Pickens – CNBC – 8/25/10

Billionaire energy investor T. Boone Pickens expects oil—currently priced over \$71—to reach \$85 by the end of the year.

“That depends on the Chinese, they’re driving this. Their demand is up,” Pickens said in an interview on CNBC Wednesday. “We’ll see how it turns out, but I’m counting on \$85 by the end of the year.”

Pickens, chairman of BP Capital Management, said that the United States could reduce its dependency on foreign oil by starting to switch the 8 million heavy-duty trucks on the road to run on natural gas. “That will cut OPEC in half,” he said.

Pickens is also the founder of the Pickens Plan, an energy policy proposal that pushes natural gas and other alternative energy resources such as wind and solar to reduce foreign oil consumption in the US.

In 20 years, he expects most vehicles to be running on batteries. “But today a battery won’t move an 18-wheeler. The only thing we have to replace diesel is natural gas. That’s why I say start there,” he said.

As for President Barack Obama’s promise in 2008 that the US would eliminate using Mideast oil in 10 years, Pickens thinks it’s still possible.

“I’m confident we’re going to have an energy plan for America,” Pickens said. “We have to move to our own resources. I think we’re going to get there.”

He added that the President should make an executive order that all federal vehicles purchased run on domestic fuel, which could be hybrid, ethanol, battery or natural gas vehicles.

“I don’t care what it is,” he said. “Just so it’s American. I want off of OPEC oil.”

Pickens Sees Crude Oil at \$85 a Barrel by the End of the Year – *Bloomberg* – 8/25/10

By Allison Bennett

Aug. 25 (Bloomberg) -- Crude oil prices will rise to \$85 a barrel by the end of the year, billionaire energy investor T. Boone Pickens said.

Pickens spoke in an interview on CNBC today.

Tipton: Use Natural Gas In Vehicles – *Grand Junction Sentinel* – 8/25/10

By Gary Harmon

The United States should follow the lead offered by Texas oilman T. Boone Pickens and look to natural gas as a transportation fuel, Republican congressional candidate Scott Tipton said.

Fueling cars and trucks would rejuvenate the natural gas industry in western Colorado and elsewhere by pumping new life into slowing market demand for the fuel, and the need to build fueling stations would create construction jobs, Tipton said.

Tipton, a state legislator who owns Mesa Indian Trading Co. and Gallery in Cortez, is seeking to unseat U.S. Rep. John Salazar, D-Colo., in the 3rd Congressional District, encompassing much of western and southern Colorado.

Tipton is running for the second time against Salazar, having lost to him in 2006, when Democrats took control of Congress.

Responding to Salazar's statement that he wouldn't run negative ads, Tipton said he would stick to issues, but Salazar's voting record would be an issue.

His campaign will highlight Salazar's votes for health care legislation sought by President Obama, support of the \$787 billion stimulus package and the incumbent's support of new financial regulations. While Salazar opposed cap-and-trade legislation aimed at controlling carbon-dioxide emissions, Tipton said he will be critical of Salazar for not taking to the floor of the House to oppose the legislation sought by Speaker Nancy Pelosi.

Salazar earlier this month told The Daily Sentinel he was no favorite of Pelosi because he refused to support the cap-and-trade measure she covets.

Still, Tipton said, "The district should have a voice" in the debate over the issue.

In addition to supporting natural gas for energy, Tipton said he supports development of nuclear energy and oil shale.

The district also needs a strong voice on water issues, in particular efforts to store more water in Colorado.

More storage upstream in Colorado will benefit the 3rd Congressional District as well as the downstream states of Arizona, California and Nevada.

“I have no question that the (federal) government will overreach” on water, and that will require a forceful response, Tipton said.

His campaign will focus on the need to boost employment, Tipton said.

His “10-10-10 plan” — it would reduce nonmilitary discretionary spending by 10 percent, cut the capital-gains tax to 10 percent and reduce corporate income taxes to a flat 10 percent — would rejuvenate employment and encourage “repatriation” of dollars now invested elsewhere, Tipton said.

With the end of the election four years ago, Tipton ran out of money, and his campaign went dark, allowing Salazar a clear field in which to attack him for his support of a consumption tax.

Salazar’s campaign criticized Tipton for wanting to raise taxes 23 percent, which inaccurately characterized his position, Tipton said. He declined to blame Salazar directly for the attacks, but said Salazar’s campaign was aware of their inaccuracy.

This time, he is not making the tax system a centerpiece of his campaign, Tipton said.

Tipton pinned much of his successful primary campaign on criticism of Salazar and Pelosi, tying the two together as much as possible.

Tipton, however, said he wouldn’t commit to how he would vote for leadership if he gets elected and Republicans take over the House majority.

BLOG/ONLINE COVERAGE

Should We Just Pay Operators of Dirty Coal Plants to Shutter Them? – *IEEE Spectrum* – 8/24/10

By Bill Sweet

Last fall, inspired by the popularity and immediate success of the cash for clunkers program, I had the whimsical thought that maybe, instead of taxing coal-fired generators or forcing them to participate in a complicated cap-and trade system, we should should just pay them to shut down.

It turns out, as Grist blogger Ted Nace recently brought to my attention, that this little lightbulb had already lit up over other heads as well--several of them encasing bigger brains than mine. This is of more than merely personal interest because, with the death this year of the proposed U.S. cap-and-trade bill, if mandated carbon reduction is going to occur on a national scale, it's going to happen some other way.

Writing in the Wall Street Journal last August, T. Boone Pickens and Ted Turner suggested adopting a cash-for-clunkers program in the utility sector, so as to "save money and reduce emissions right away by retiring the oldest, least efficient and most polluting plants." Ten days later Silicon Valley entrepreneur and philanthropist Steve Kirsch proposed in the Huffington Post a "cash for coal" program, in which the government would pay owners of dirty coal plants their residual value, to finance the construction of clean coal plants.

Pickens, Turner, and Kirsch plainly meant the idea to be taken seriously and were not writing in mere whimsy. But the idea just as plainly was a trial balloon, and they did not linger over details.

Kirsch confined himself to saying that any dirty coal plant would be eligible for replacement if replaced by a zero-carbon generator at an investment cost under \$2,000 per kilowatt. Pickens and Turner preferred to see coal plants replaced by natural gas generators, which would cut per-kilowatt emissions roughly in half.

Nace, eyeing the added costs owners of dirty coal plants will incur in the next five years as they are required to install the latest in scrubbing equipment, has been calculating just how much they'd have to be paid to replace the plants instead. Going beyond that, he'd also like to show that net national savings would result from replacing all U.S. coal plants, which he believes will be necessary if the world is going to have any chance of attaining its 2030 greenhouse gas reduction goals. He believes the issue has legs: A site he helped build, "existing U.S. coal plants," has received 130,000 hits so far.

BROADCAST COVERAGE

1. Squawk Box

CNBC, National | DMA: 0

08/25/2010, 08:00 AM - 09:00 AM

[CC] 00:00:32 The BP **oil** spill woke up the critics of the nation's lack of **energy** policy. **Boone Pickens** will tell us why the nation needs to go natural. Plus breaking economic news starts to pour in. Today we've got durable goods. Those numbers come up at 8:30 a.m. Eastern. "Squawk box" begins right now.00:00:46

[CC] 00:14:19 But up next, a "Squawk" icon and rebel, legendary **oil** man **Boone Pickens** will be our special guest to talk **energy** policy. Or the lack of one. That's front and center right now.00:15:11

[CC] 00:18:00 Welcome back, everybody. The BP **oil** spill has been inflaming a chorus of criticism of U.S. **energy** policy, or a lack of one. Our next guest, in fact, says that this disaster is a wake-up call to go natural, with gas. **T. Boone Pickens** is the founder and chairman of BP Capital Management. **Boone**, it's great to see you. Welcome back. Thanks, Becky, good to see you. We've been talking for about well over a year that it's been since you've been on your crusade to try to get the **Pickens** plans passed by Washington, and get some attention for the **energy** policy here. But, into this campaign, where do you see it right now? What's happened to an **energy** plan and why do we not have one in the United States right now.00:19:08

Audience: 376,288 Spot Cost: \$2,937

2. Squawk Box

CNBC, National | DMA: 0

08/25/2010, 07:00 AM - 08:00 AM

[CC] 00:44:32 And we're completely trapped because we don't have a proper **energy** plan in this country. And that's where we are losing tens of billions of dollars. Sending the money overseas. Well, that's right. It's draining our resources. We don't we have an **energy** plan? **Boone Pickens** on later to talk about a plan.00:45:41

Audience: 333,968 Spot Cost: \$2,560

3. Squawk Box

CNBC, National | DMA: 0

08/25/2010, 06:00 AM - 07:00 AM

[EC] 00:49:45 Coming up, a trip to the chairs. And at 8:10, **Boone Pickens** will be our special guest and he'll take some of your questions. Just twitter Becky. 00:50:00

Keywords:Preveiw:

Visuals:Boone Pickens

Audience: 214,174 **Spot Cost:** \$1,652

4. The Kudlow Report

CNBC, National | DMA: 0

08/24/2010, 07:00 PM - 08:00 PM

[EC] 00:25:09 Coming up, unemployment expected to hit 10%. No better time to ask our nation's CEO what it will take to put America back to work. We'll do that next with the CEO of International Paper Company. 00:25:15

Keywords:Preview: Preview for tomorrow;

Visuals:George Pataki, former Governor, R - NY, BHP Billiton CEO Marlus Kloppers, **T BoonePickens**, founder and Chmn BP Capital mgmt;

Audience: 397,018 **Spot Cost:** \$4,432

5. Squawk Box

CNBC, National | DMA: 0

08/24/2010, 08:00 AM - 09:00 AM

[EC] 00:54:16 Plus, tomorrow, George Pataki will be our guest host tomorrow. And **Boone Pickens** will be our special guest also. 00:54:31

Keywords:Preview:

Visuals:George Pataki, former governor of New York; **T. Boone Pickens**, Founder and chairman of BP Capital Management

Audience: 376,288 **Spot Cost:** \$2,937