

T. Boone Pickens Media Coverage 6.18.10

Total of 12 Placements

- Print: 2
- Blog/Online: 4
- Broadcast: 6

Coverage Summary:

The Scranton Times-Tribune and *The Daily News* (WA) editorials advocate for the NAT GAS Act, highlighting the benefits of using natural gas. The pieces mention Pickens and quote this month's oil imports press release.

Highlighted Placements (Full Articles Below)

- **Let U.S. Gas Build U.S. Jobs** – *Scranton Times-Tribune* – 6/18/10
- **Time To Take Closer Look At Natural Gas Options** – *The Daily News* – 6/18/10

Blog/Online Placements (Full Articles Below)

- **Congressman John Sullivan Discusses BP Oil Spill Hearing** – *KOTV* – 6/17/10
- **Five Or 10 Things You Do Not Know About The BP Oil Disaster** – *Toronto Sun Blog* – 6/18/10
- **What About Natural Gas?** – *The Deal Pipeline* – 6/18/10
- **Investing Like A Hippie** – *Investopedia* – 6/18/10

HIGHLIGHTED COVERAGE

Let U.S. Gas Build U.S. Jobs – *Scranton Times-Tribune* – 6/18/10

Amid a catastrophe in the Gulf of Mexico, a modest economic recovery with lackluster job creation, costly and dangerous dependence on foreign oil and the need to reduce greenhouse gas emissions, Congress might be expected to leap at a proposal that ensures progress across all of those issues.

Yet it has not acted on the Natural Gas Act.

The United States imported 4.35 billion barrels of oil in 2009, about 65 percent of national consumption. As noted by T. Boone Pickens, an oil billionaire who favors conversion to other forms of energy, that translates into \$500,000 a minute.

In contrast, about 98 percent of all the natural gas consumed in the United States is produced here. Moreover, as demonstrated by the Marcellus Shale boom, the supply is abundant.

Penn State geologists have estimated that the Marcellus Shale field alone contains more than 500 trillion cubic feet of recoverable gas, whereas current national consumption is about 20 trillion cubic feet per year.

According to the U.S. Energy Information Administration, about 10.5 percent of oil consumed nationally is in the form of diesel fuel. Mr. Pickens long has contended that natural gas could supplant petroleum-derived diesel as a principal motor fuel, especially for big trucks and buses. The technology is well-established. And since natural gas burns about 30 percent cleaner than oil-derived diesel, a large-scale conversion would produce much better air quality.

Reduced reliance on oil would help stabilize gasoline prices, free oil refining capacity in order to prevent seasonal price jumps, and create jobs in the gas and vehicle industries.

Northeast Pennsylvania, with unique proximity to gas fields and major highways, would be an ideal location for gas processing.

The Natural Gas Act would provide incentives, mostly as tax credits, for gas-fueled vehicle production and purchases, establishment of natural gas pumps at service stations, and so on.

Given the bill's potential, Sens. Bob Casey and Arlen Specter, and Reps. Chris Carney and Paul Kanjorski, should be in the forefront of the effort to pass the Natural Gas Act.

Time To Take Closer Look At Natural Gas Options – *The Daily News* – 6/18/10

With upwards of 2 million gallons of crude oil bleeding into the Gulf of Mexico each day, this might seem an inopportune time to talk about energy independence through increased domestic production of a fossil fuel. But advocates of a greater investment in the production of natural gas argue that the timing couldn't be better for this discussion. Clean-burning natural gas, they insist, would amount to the best treatment for this country's addiction to oil, both foreign and domestic.

Legislation aimed at encouraging a larger role for natural gas in the nation's energy future now is pending in the House and Senate. House Resolution 1835 and Senate Bill 1408 would provide tax incentives for the production and purchase of natural gas vehicles.

Backers of this legislation, which include well-known investors T. Boone Pickens and George Soros, make a strong case for considering natural gas as an interim alternative to oil. They note that wind, solar and geothermal now account for around 6 percent of our energy. These energy sources are far from cost-effective. Realistically, it will be many decades before renewable energy sources can begin to take the place of fossil fuels in meeting this nation's energy needs.

Natural gas is a relatively clean fossil fuel. It produces almost a third less carbon dioxide than oil. And there are abundant domestic reserves to be tapped. Larry MacDonald of Globe Investor reported Thursday that, "... estimates of U.S. gas reserves have skyrocketed because of new drilling methods." MacDonald cited experts who maintain that recoverable natural gas reserves were at 2,000 trillion cubic feet in 2008, a jump of 34 percent from previous estimates. Pickens told MacDonald that this was "enough natural gas to power (the United States) through the 21st century."

The question, of course, is whether producers will have the economic incentive to aggressively exploit these domestic natural gas reserves. And the answer at this time is "no." That incentive won't be there until there's a sufficient market for the gas. The legislation pending in Congress, known as the Natural Gas Act, is aimed at encouraging the development of that market. The measure's mix of tax incentives and subsidies are designed to grow the number of vehicles fueled by natural gas and, in turn, grow consumer demand for gas.

There's no assurance that this market nudge would work as designed, of course. But if it did, and eventually resulted in a significant shift from oil to natural gas, the rewards could be considerable. There is that environmental benefit of reducing the nation's carbon footprint. And there's the benefit of having to send less capital overseas for the purchase of oil from governments that don't have our best interests at heart. Right now, we're buying about 70 percent of oil from foreign sources. In May, alone, we spent more than \$27.5 billion on foreign oil, according to Pickens. How many jobs might be created by keeping a good portion of that money at home?

BLOG/ONLINE COVERAGE

Congressman John Sullivan Discusses BP Oil Spill Hearing – KOTV – 6/17/10

WASHINGTON, D.C. - Oklahoma Congressman John Sullivan was one of the lawmakers who questioned BP's CEO Tony Hayward on Thursday. News On 6 Anchor Terry Hood interviewed Representative Sullivan following the Congressional hearing.

Oklahoma oilman Boone Pickens said it was important to hold BP accountable, but that they should first be left alone to solve the problem. Hood began by asking Sullivan why it was important to have the hearing now.

"They could use their time in different ways right now, but I think it is important that Mr. Hayward come to Congress and explain some things," Sullivan said. "One of the things I was most interested in him explaining was their deplorable safety record that BP has."

The company has had over 760 safety and willful violations in the last five years.

"Mr. Hayward, as CEO of that company, could not explain that culture they have," Sullivan said. "I think that BP has cut corners. They did it to save money, and as a result there's been loss of life. Not only in this disaster, but one in Texas City refinery, and it's unconscionable."

Terry Hood: "Texas Congressman Joe Barton actually apologized to BP today. What did you think about that?"

"I don't think Joe should have done that. I don't know what he was talking about," Sullivan said.

"We shouldn't apologize to BP for anything, and I don't know why he even said that. That's not what the Republicans in Congress are thinking right now," said U.S. Congressman John Sullivan.

"We're wanting to get this thing plugged, and we want to help the people who are suffering right now and make sure they are made whole and that BP pays for all of this - and that taxpayers aren't on the hook for one single dime," he said.

"I would not apologize to BP for anything. I think they have a lot of apologizing to do, but they need to follow it up with action."

Five Or 10 Things You Do Not Know About The BP Oil Disaster – Toronto Sun Blog – 6/18/10

By Alan Parker

Let's move on from a localized potential crisis (the G20 summit) to a real, devastating, ongoing major disaster – the BP oil spill/splurge in the Gulf of Mexico.

I have not said anything about it until now because I felt there was already too much talk/blather and information/disinformation out there.

The world didn't need my ignorant little voice adding to the cacophony.

I don't know for certain what has changed my mind, but I think it may be that there is just too, too much information/confabulation right now and we are getting lost in it.

I want to get us back to basics, give a little background and just do some general grounding so we can understand the implications of what has happened, is happening and will happen a little better.

You may already know some of what I'm going to tell you, but I'm going to be telling you a lot more than five or 10 things about this particular spill/geyser, deepwater drilling in the Gulf of Mexico and the whole oil business in general. So I think even those of you who know a lot already will still learn at least five or 10 things you didn't know before reading this.

And later on I'm going to be giving you links to some websites that have great primary, real-time information – some of it being sources the involved scientists consult – so you can access it and don't have to rely on other people to tell you things that may or may not be true.

Before we go further, I want to address one thing that really confuses the issue: Numbers.

The oil spill/leak/geyser is discussed in a bewildering variety of quantities – from gallons to barrels to tons to metric tonnes.

I am going to try to translate most things into two basic amounts – barrels and metric tonnes. Why? Two reasons: 1. Here in Canada we don't operate in gallons anymore and there's also the confusion between the U.S. gallon and the larger British Imperial gallon; and 2. The international oil business operates primarily in terms of barrels and tonnes.

In a disaster of this magnitude, there really isn't a lot of difference between a poundage ton and a metric tonne, anyway: A ton is 2,240 pounds while a tonne is 1,000 kilograms or about 2,204 pounds.

When you are talking about very rough estimates of this magnitude, those 36 pounds don't really amount to a hill of beans, as Humphrey Bogart would say.

I'll refresh your memory on some of these figures later, but here's an upward scale for now: There are 42 U.S. gallons in a barrel of crude oil and there are 7.33 barrels in a tonne.

The only reason I'm mentioning gallons now is because some of the U.S. charts and websites I'll be pointing you to are figured in gallons, so at least you can do conversions if you want to.

I just realized "as usual, too late" that I have a lot more to say here than one blog post's worth. So I think you've got another blog or two "or three" on the BP disaster to wade through after this one. I'll try not to go on too long in any of them and I promise to try to keep it all straight-forward and hopefully rewarding.

1. How much oil is really escaping from the ruptured well and how much oil is now being pushed around by currents in the Gulf of Mexico?

Of course the answer is that nobody knows for sure (or, if BP does, they're not telling).

The estimates of escape flow have gone up and up and up continually since the disaster began with the well rupture and gas explosion on the drilling rig Deepwater Horizon on April 20.

I'm not going into a history of that escalation, because that's just one of those things that throws too many numbers into already muddy "or oil-slicked" waters.

For now, let's stick to the official estimate of the Flow Rate Technical Group, a team of scientists put together by the U.S. government.

The FRTG has just upped their estimate to 35,000-60,000 barrels a day from last week's estimate of 20,000-40,000 barrels a day.

So we can only guess what the “official” estimate will be next week “ 80,000 barrels a day or 100,000 barrels a day?

Both of those higher estimates were projected by some outside, unaffiliated scientists weeks ago, by the way.

Needless to say, BP’s estimates are lower than any of those other projections. BP’s absolute, end-of-the-world worst-case scenario for the leak is 60,000 barrels a day “ and the FRTG is already there with the likelihood of a revised, higher estimate to come as more data is compiled.

Taking that 60,000-barrels-a-day figure as a moderately realistic flow rate, the amount of crude oil spewed out into the Gulf of Mexico over the last two months is more than 500 million tonnes.

I know that figure is really hard to relate to.

What I want you to do now is take a look at this amateurish but effective YouTube video posted by GreenPowerScience.

It shows you what the effect of ONE OUNCE of oil is in a container of water. It’s disgusting but true. That one ounce of oil contaminates an area of water at least the volume of one human body, probably more.

Then consider that there are more than 17 BILLION OUNCES in those 500 million tonnes of oil (if my math is right “ and you can’t count of that. If anyone knows for sure I miscalculated, let me know and I’ll fix it).

If every ounce was one human being, that total " already and, remember, this figure is probably low " would be almost three times the earth's population.

That's an awful lot of oil and polluted water out there " if oil were people, if you get my drift. Never mind.

2. How much of that oil is being captured by the BP recovery programme?

Some. A little. Over the past 10 days the BP containment cap has been sucking in and pumping to the surface about 15,000 barrels a day " roughly 150,000 barrels in total.

If that 500-million-tonne leakage figure is even ballpark right " and there is no other figure anymore " that "s about 3,650,000,000 barrels. So 150,000 barrels is a spit in the ocean compared to that.

BP is now putting a second containment system in place that it says will increase the oil capture to about 28,000 barrels a day.

And BP says it has further plans to increase the oil capture to 50,000 barrels a day by the end of June and 80,000 barrels a day by mid-July.

One question: If BP"s "worst-case scenario" is 60,000 barrels a day, why would they need a 33% higher capture capability?

Like I said, expect the Flow Rate Technical Group estimate to rise again next week.

3. Where is all that oil going?

We all know some of it has already destroyed large swathes of the U.S. Gulf coastline from Texas through Louisiana and Alabama to Florida.

But where will it end up?

It's coming closer to Canada, that's for sure. Up the eastern seaboard of North America and into the Atlantic fisheries.

The oil is now moving southward down the Gulf Coast of Florida and will soon be caught by the strong current of the Gulf Stream that runs north up the U.S. Atlantic coast.

Cuba is already preparing to deal with the gunk on its shores as the current sweeps its load of miasma around the Florida keys.

Once the oil is caught in the Gulf Stream it will travel quickly northward up the coast of eastern Florida, Georgia, South Carolina and North Carolina before being pushed out into the Atlantic by the Outer Banks protective islands buffer of North Carolina.

And there it will swirl and fester and destroy sealife.

Here is a very good moving map projection created by the National Center for Atmospheric Research, an independent but government-funded scientific body, many members of which shared the 2007 Nobel Peace Prize with Al Gore for their work on climate change (I'm not getting into that debate - I'm just telling you that this map is created by people who are not amateurs.)

The map shows the progress of the oil over about four months – roughly the same timeframe as the oil spill is expected to continue until a new diversion well is completed (hopefully) in August.

I know the map is quite small, but there's a daily counter towards the upper left that shows you roughly the number of days passing as the oil mass makes its progress up the Atlantic coast and into the mid-Atlantic..

4. When will the uncontrolled flow of oil be stopped?

I remember watching the Larry King show on CNN a month ago when T. Boone Pickens was a guest.

T. Boone Pickens was a wildly successful American maverick oil entrepreneur in the 1970s and ~80s; in the 1990s he moved over to natural gas; and now he is a born-again advocate of alternate energy sources – as long as he can make a profit off the sun and wind. (He has also bought up a large chunk of underground water rights in Texas. Let that be a warning to Canada when our water resources start becoming more of a topic of U.S. conversation).

Anyway, T. Boone Pickens knows the oil industry inside out. He still has some oil investments through his hedge fund, BP Capital Management.

(That BP stands for “Boone Pickens” not “British Petroleum,” by the way. I'm sure Pickens wishes he had chosen a less egocentric corporate name now.)

Back to T. Boone with Larry King a month ago: King asked him that question – “When will it stop?”

Pickens said straight up that it won't be stopped until at least the first relief well reaches the oil deposit sometime in mid- or late-August.

And even that might not do the trick. A second relief well is also being dug but both of them are like high-tech needles in a haystack.

(I'll tell you a lot more about the intricacies of deepwater drilling in the next blog post.)

All you need to remember right now is that the seabed there is about 1.7 km down and the oil lies under another 2 km of sand, salt and rock. And since the diversionary wells are going in at an angle, they have a lot further to drill than the original well.

BP had already tried a number of stopgap measures that had failed and, as T. Boone Pickens was talking to Larry King a month ago, they were going for a new solution — the “top kill.”

Remember the heavy drilling “mud” that was pumped down the pipe to block the flow? That was the “top kill” option and a lot of people thought it was working — including U.S. Coast Guard Adm. Chad Allen, the guy supposedly overseeing the whole operation, but a guy you don't see as much of lately.

T. Boone told Larry King that night that there was maybe a one in a million chance it would work but not to expect — or even hope for — a miracle.

A few minutes later I turned to CTV News where Lloyd Robertson was intoning something along the lines of: “There is renewed hope tonight that the massive Gulf of Mexico oil spill has finally been stopped.”

You get the picture. T. Boone Pickens' professional cynicism was correct. Lloyd Robertson's optimistic ignorance was wrong.

All that was a month ago. T. Boone's message is still the same. Lloyd's sounding a lot less optimistic these days.

So when will it end?

Hopefully by mid-August.

I have one caveat.

Everyone talks about the BP oil spill, but I haven't heard very much about the OTHER spill going on in the Gulf of Mexico right now.

In September 2004 " a year before Katrina " Hurricane Ivan did a lot of damage in the Gulf of Mexico and on the Louisiana coast.

One of the things Ivan did was knock out a Taylor Energy oil platform in the gulf, severing connections to 26 undersea wells.

Today most of those wells have been capped or contained but oil is still escaping into the Gulf of Mexico from some of them.

The drill rig Ocean Saratoga is drilling a permanent relief well as you read this " but oil from that spill/leak/disaster is still spewing into the Gulf of Mexico almost six years later.

So maybe even mid-August is too optimistic for the BP disaster. We'll see.

5. Will Nosey Parker stop talking before the well runs dry?

Yes. Done for now.

In future blog posts, I'll deal with deepwater drilling, how the whole world oil puzzle fits together and where Canada stands in all this.

But in the meantime, I want to point you to a bunch of really good websites that will give you valuable firsthand information so you're personally informed enough to shout "Bullshit" at the TV when Lloyd gets over-optimistic and uninformed again.

1. Here's the link to [current NASA satellite photos](#) of the BP oil spill.
2. The U.S. public broadcasting network [PBS has an oil leak meter](#) running constantly that shows the ongoing flow. You can adjust the rate to different estimated flows to see the difference in total output.
3. Here's the homepage of the [Deepwater Horizon Unified Command](#), the supposed leadership module of 14 involved corporations and government agencies. This one's just for fun.
4. Here's a link to the more useful [Deepwater Horizon emergency response website](#) of the U.S. National Oceanic and Atmospheric Administration (NOAA).
5. Here's [NOAA's interactive map](#) with the latest data showing what changes are going on.

What About Natural Gas? – *The Deal Pipeline* – 6/18/10

By Claire Poole

BP plc's (NYSE:BP) oil spill in the Gulf of Mexico has a lot of people talking about the U.S.'s dependence on oil, but surprisingly few of them are discussing an alternative the country possesses in abundance: natural gas. Analysts and some deep energy thinkers don't understand

why the U.S. government isn't embracing the fuel more vigorously. President Obama didn't mention it once in his Oval Office speech on Tuesday.

Yet the cleaner-burning fuel could run not only more of our power plants but also parts of our transportation system, particularly our trucking lines (as espoused by Texas billionaire T. Boone Pickens), and maybe, someday, our cars.

It's true natural gas development is proceeding even without a government push, lately in unconventional shale plays around the country. On Monday buyout firm Kohlberg Kravis Roberts & Co. announced it was investing up to \$400 million in newly formed Hilcorp Resources LLC to develop oil and gas reserves in the Eagle Ford shale in south Texas, a deal that came two weeks after KKR quadrupled its money in the sale of East Resources Inc. to Royal Dutch Shell plc (NYSE:RDS-A) for \$4.7 billion. Then, on Wednesday, June 16, Dallas oil and gas explorer Exco Resources Inc. (NYSE:XCO) said it agreed to buy properties in the Haynesville and Bossier shales in east Texas from Southwestern Energy Co. (NYSE:SWN) of Houston for \$355 million.

Environmentalists are worried about shale drilling techniques that may put chemicals into the drinking water, and about accidents such as the blowouts of wells owned by EOG Resources Inc. (NYSE:EOG) in Pennsylvania and Chief Oil & Gas LLC in West Virginia in the last few weeks, which were eerily reminiscent of BP's blast.

The question -- not an easy one in the current political climate -- is how to manage the risks while tapping the resource. An idea floated by former Shell Oil president John Hofmeister in his new book, "Why We Hate the Oil Companies," could offer a way forward in this and other cases. He thinks the government should create a Federal Energy Resources Board -- akin to the Federal Reserve -- to come up with a 50-year plan now before the country finds itself in what he calls "an energy abyss" of long gas lines and brownouts.

Such a board may sound utopian, especially considering the damage the Fed's reputation has suffered in the financial crisis, but when it comes to gas, it's hard to argue with Hofmeister's basic contention that the country needs a regulatory process that will allow companies to develop it safely as a major fuel source. "Gas shale is moving forward," he said at a book signing in Houston on Thursday. "We have to be careful it's not moving too fast."

Investing Like A Hippie – Investopedia – 6/18/10

By Matthew McCall

Many of you were hippies in the 1970s, and the old days of Flower Power are still alive and well for many, especially when it comes to investing. If you are into yoga, eat organic foods and want to do as little harm to the environment as possible, you are likely spending money at companies I call my "hippie stocks".

So if you want to invest like a hippie, look closely at the stocks below.

Start With Starbucks

There's nothing like starting your day with a fresh-brewed cup of coffee from Starbucks (Nasdaq: SBUX), where many coffees are considered free trade - a must for all hippies. The SBUX stock price has been strong lately, as it sidestepped the market pullback and hit a new two-year high in mid-June. The world of \$5 lattes is not going anywhere yet, and SBUX is still the best of the best.

If you want a snack with your coffee, Hain Celestial Group (Nasdaq: HAIN) offers a variety of natural and organic foods that include granola, chocolate and frozen entrees. The stock has been growing through acquisitions; two coming in early June. The company purchased a British goods supplier and the Sensible Portion brand only days apart. With a forward P/E ratio of 18.5, the company is not overvalued and is a buying opportunity in the low \$20s.

Two other hippie-like companies related to HAIN and the food aspect of living well are Whole Foods (Nasdaq: WFMI) and SunOpta (Nasdaq: STKL). WFMI is the well-known organic grocery store that is more expensive than its rivals, but it provides a higher-quality product in my opinion. Similar to SBUX, WFMI made a comeback when it hit a two-year high in May before a modest pullback. STKL is trading at an 18-month high and is more diverse than the previous

companies. With three ethical business divisions (Food, Minerals and BioProcess), the company has its hands in many fast-growing sectors as it continues to act like a hippie.

Healthy Lifestyle And Fitness Products

Before you get fully into the swing of things, you may want to check out a product from Gaiam (Nasdaq: GAIA), a leading producer of lifestyle and fitness products that focus on healthy and eco-conscious living. Maybe you will choose one of its yoga DVDs and get your mind ready for the day. And, of course, you will have to be in your yoga-specific wardrobe that you can purchase at Lululemon Athletica (Nasdaq: LULU). The Canadian-based retailer offers athletic wear for the fashion-conscience athlete, and sales were booming last quarter. Revenues increased by 69%, and net income more than tripled.

And before you head out into your clean-burning vehicle, you may want to check out Clean Energy Fuels (Nasdaq: CLNE), the Boone Pickens-backed provider of natural gas fuel to vehicle fleets in the U.S. and Canada. The company also manufactures alternative fuel systems and natural gas conversions. The stock is a bit of a roller coaster and is only for investors with a long-term time horizon and a strong stomach.

Bottom Line

Many more companies fall into my hippie stock category, but the above-mentioned were my top picks, and they covered several market angles. Keep in mind that you do not have to be a long-haired hippie to own the stocks! (For more, see *The Successful Investment Journey*.)

BROADCAST COVERAGE

1. Larry King Live (Rebroadcast)

CNN, National | DMA: 0

06/18/2010, 12:00 AM - 01:00 AM

[CC] 00:27:44 We're back. Ben Stein, BP isn't going to improve its PR until this spill stops, is it? They're working very hard on it. They buy a hell of a lot of newspaper ads. I think they will, when they stop the spill, scoop it up then they can say we have done something. But I mean their mistakes they have a heck of a deep hole to dig out of. I am not sure they will survive. They have done questionable things and should be blamed for it. Larry: Stephanie, are you surprised that a company this big, this worldwide could be so poor at the top in the relation of dealing with the public? Well, you know, if they would stop spending so much money on PR and spend it on taking precautionary safety measures they should have. Clearly they cut so many corners here. To get the oil out faster. That, you know their profit has been their only motive, obviously, up till now. And they had the worst safety record even before this disaster. So, no it is not a surprise to me. Larry: Dana, is it to you? Forgetting politics, is it to you that this company failed in an area where companies shouldn't fail? No, I am --Nothing really surprises me with this anymore. Honestly. And you know what I am actually going to shock you all. I agree with Stephanie on this one point. They did cut a lot. Skirted regulations I don't think anyone contests that. I also agree with Ben. It is going to take so much for them to overcome this if they can overcome this. Larry: Marc Lamont Hill, **T. Boone Pickens** thinks this will go a lot longer than anyone thinks. What if this goes into the elections? The Obama administration has a huge problem on its hands. It has to be tougher, much more clear and downright punitive with BP to win public support. It is okay, not okay. It will be acceptable from voters to support democrats if democrats appear to be having an articulate clear plan for fixing the problem. If they appear to be in the back pockets of corporations and if they don't impose regulation or have a clear sign in terms of how they will develop technology to fix the problem, then democrats will have a major loss. No matter how much this is an issue of republicans, democrats, public/private, the Obama administration is the only group of people on the line in November. They would lose Louisiana, Mississippi, Alabama anyway. Do you think it really affects a lot of votes in New York or Oregon?...00:30:31

Audience: 416,996 Spot Cost: \$3,320

2. Larry King Live

CNN, National | DMA: 0

06/17/2010, 09:00 PM - 10:00 PM

[EC] 00:27:33 We're back. Ben Stein, BP isn't going to improve its PR until this spill stops, is it? They're working very hard on it. They buy a hell of a lot of newspaper ads. I think they will, when they stop the spill, scoop it up then they can say we have done something. But I mean their mistakes they have a heck of a deep hole to dig out of. I am not sure they will survive. They have done questionable things and should be blamed for it. Larry: Stephanie, are you surprised that a company this big, this worldwide could be so poor at the top in the relation of dealing with the public? Well, you know, if they would stop spending so much money on PR and spend it on taking precautionary safety measures they should have. Clearly they cut so many corners here. To get the oil out faster. That, you know their profit has been their only motive, obviously, up till now. And they had the worst safety record even before this disaster. So, no it is not a surprise to me. Larry: Dana, is it to you? Forgetting politics, is it to you that this company failed in an area where companies shouldn't fail? No, I am --Nothing really surprises me with this anymore. Honestly. And you know what I am actually going to shock you all. I agree with Stephanie on this one point. They did cut a lot. Skirted regulations I don't think anyone contests that. I also agree with Ben. It is going to take so much for them to overcome this if they can overcome this. Larry: Marc Lamont Hill, **T. Boone Pickens** thinks this will go a lot longer than anyone thinks. What if this goes into the elections? The Obama administration has a huge problem on its hands. It has to be tougher, much more clear and downright punitive with BP to win public support. It is okay, not okay. It will be acceptable from voters to support democrats if democrats appear to be having an articulate clear plan for fixing the problem. If they appear to be in the back pockets of corporations and if they don't impose regulation or have a clear sign in terms of how they will develop technology to fix the problem, then democrats will have a major loss. No matter how much this is an issue of republicans, democrats, public/private, the Obama administration is the only group of people on the line in November. They would lose Louisiana, Mississippi, Alabama anyway. Do you think it really affects a lot of votes in New York or Oregon?... 00:33:34

Keywords: Oil Disaster; BP; **T. Boone Pickens**, former oil tycoon; Obama administration; United Way; Ken Feinberg, Pay Czar; 911 Victims Fund; Lyndon Johnson;

Speakers: Ben Stein, economist and actor; Stephanie Miller, progressive talk radio host; Dana Loesch, Nationwide Tea Party Coalition organizer; Marc Lamont Hill, Columbia Univ prof;

Audience: 1,147,837 **Spot Cost:** \$11,277

3. The Dylan Ratigan Show

MSNBC, National | DMA: 0

06/17/2010, 04:00 PM - 05:00 PM

[EC] 00:00:19 ... We know BP originally said that the leak was 1,000 barrels per shortly thereafter, people monitoring the video said it had to be at least 5,000 barrels a at the end of the

may it was day. Updr upgrated to 19,000 barrs a day. Now this week 60,000 barrels a day. That's 2. 5 Million gallons a day. Dylan. That's an ecological catastrophe of the highest order. We're going to talk about this with Matt Simmons in just a second. But how much responsibility misinterpretaiton for flow rate, which is determined by the response, because obviously the response to 1,000 or 5,000 Gallons a day is very different from the response from 2.5 million gallons a day. Absolutely. How much responsibility lays at the foot of the White House for deferring to BP for the flow rate estimates or confirming or participating with BP in planning based on these misrepresented flow rates? I think there's a lot of shared responsibility. BP bears the ultimate responsibility. They are the responsible party. It's easy for us to be armed quarterbacks and look at the TV monitor, Dylan. I don't think either you or I has the technical expertise to tell how much was released based on a TV camera. Now we have a better perception based on more accurate monitoring devices being used at the well head. That's true. But what strikes me, having had the opportunity to talk to **T. BoonePickens** and having had Math Simmons from the Ocean **Energy** Institute, formally of Simmons and Company on my show that first week after and b oth of them, I'm no expert. I'm just a guy at MSNBC. I said what do you see. They told me, and they said it on this show and they said it to anybody else who asked them candidly that the flow rate was meaningfully higher. That's for another day. If you look at the ability to contain the oil, my goodness me, can we do more to put booms, drop a curtain, bring super tankers? Are we still deferring as opposed to to creating the overwhelming response that would appear to be obvious requir to deal with a volcano of oil in the bottom of the Gulf of Mexico. Tony Hayward made it clear from BP's perspective the only meaningful way now of stopping the flow is the two relief wells. ... 00:22:21

Keywords:TZ; Hearing: Tony Hayward; BP; OSHA; House **Energy** and Commerce Committee; Minerals Management Service; **oil**; Gulf of Mexico; Matt Simmons; The White House; **T. BoonePickens**; Ocean **Energy** Institute; Simmons and Company; NASA; Louisiana; US; Coast Guard; Today show; Rockport; Maine; Transocean; Cameron Ironworks; Halliburton; Schlumberge; Damariscotta; Army Corps of Engineers; Navy; Ixstock; Deepwater Horizon; The Financial Times;

Visuals:Representative Charlie Gonzalez, D-TX; Tony Hayward; Representative Bart Stupak, D-MI; Representative Jay Inslee, D-WA; Representative Charlie Melancon, D-LA;

Speakers:Representative Bruce Braley, D-IA and Vice Chairman of the House Oversight Subcommittee; Matt Simmons, founder of the Ocean **Energy** Institute; Tony Hayward, BP CEO; Representative Charlie Melancon, D-LA; Representative Bart Stupak, D-MI; Representative Kathy Castor, D-FL;

Audience: 466,981 **Spot Cost:** \$4,688

4. Morning Joe

MSNBC, National | DMA: 0

06/17/2010, 08:00 AM - 09:00 AM

[CC] 00:07:09 -- I'll do you one better. Americans consume every gallon on the earth. We have a false price for energy in our country, too, this day. The cost of the wars I not in the cost of energy. Environmental liability. None of the liability associated with our lifestyle is actually priced in. For capitalism to work, you have to pay the actual price of the actual cost and actually paying the real cost of energy, we would be incentivized for somebody else but because there's subsidies of energy costs everybody's happy to take it and hire BP to the tune of \$6 billion a quarter to figure out which is not easy the technology to drop 18,000 feet beneath the ocean surface to suck oil out to enjoy the lifestyle. If you ask me whether it's the obvious failure in the government and the mass is conflicted. Whether it's the obvious fact of a sports car to basically do anything. They had the technology to go to the bottom of the sea and but they did not have not a braking system, no way to turn it reckless. You find yourself in a situation where everybody's pointing fingers and nobody containing the spill. I agree with the mayor which is we can talk all day about the problems but until you address the matter of the fact that oil continues to go into the Gulf of Mexico, and there are other ways to deal with it that have not been brought in, it's shameful. Do agree that there are because we are defending the White House saying on substance for the most part they've gotten it right, do you agree with the mayor that actually they haven't gotten it, right? I think the mayor is dead on saying that if they knew it was 60,000 barrels which was available if you talked to the former heads of Exxon or if you talked to **Boone Pickens**. They don't talk to any of them. Matt Simmons came on my show and said as much. He knew. He knew. They had no experts the talk to. And the people in the industry believe that he hasn't talked to the industry because they're bad guys. Why? They're bad guys. Talking -- exactly right. Rudy. A bunch of bad guys. Bad actors. And from the point of view of crisis management this is a "f." ...00:09:54

[CC] 00:11:45 If BP obviously negligent in the construction of dealing the well. The containment problem, to deal with that, that's the government's problem and you have to know what the flow rate is accurately and early in order to have a containment strategy. So my biggest criticism of this administration and why I agree with the mayor comes to the response is incredibly incompetent appearance of the containment strategy -- that's not Monday morning quarterbacking? Who knew? They could still bring -- Matt Simmons knew. **T. Boone Pickens** knew. Put a curtain around it. You wouldn't do it as a thousand gallons. Booms, curtains, super tanker. Super suck second too long. It is worse if you're right and they were in charge from the beginning because if they were in charge at the beginning they really didn't know what they were doing. Yeah. I actually don't think they were in charge. I think their real failure was they trusted BP. Can we -- and they shouldn't have trusted BP but they trusted BP and they need --00:12:44

[CC] 00:19:27 Maybe you could argue they're not doing the patriotic business. Who are you talking about? If you thought it was 1,000 to 1,500 because you believe BP -- flow rate matters. The president snookered by BP -- this is what we were saying before. Remember, when I was saying what the president should do a couple of weeks ago when we were very frustrated he said he should call in **t. Boone Pickens**, donald trump, call Exxon. Tell Exxon, tell their competitors, come down to the Gulf. Help us fix this thing. We'll give you BP's -- uncapping the well. This is the thing to occur as a chief executive. You should not be in the hands of BP for a

couple of reasons. First of all, they have a vested interest in possibly fudging the facts to protect themselves. Right. Secondly, they have had theoretically a poor record in doing this. Get yourself00:20:14

[CC] 00:20:15 --Look. Somebody gets sick. Doctor gives you an opinion. Go to another doctor and you ask for a second opinion. That basic -- sounds valid. Does that sound valid? Where are they? That sounds valid, don't they? Does the president know it's the 100 million barrels? This is what **BoonePickens** tells you. He didn't know. He would have known. Wouldn't you know? A case of negligence is made on should have known, should have known, should have known. By the way -- five of,000 should have knowns and you are negligent. There's about 50 here. We talked to **t. BoonePickens** the night soon after this blew.00:20:51

Audience: 519,052 **Spot Cost:** \$3,829

5. 10 News This Morning

KGTV-TV (ABC) CH 10, San Diego | DMA: 28

06/17/2010, 04:30 AM - 05:00 AM

[CC] 00:16:02 Microsoft founder Bill Gates and billionaire investor Warren Buffett are trying to get other American billionaires to give at least half their wealth to charity. Gates and Buffett have been campaigning for a year to get billionaires to pledge donations while they re alive or after they die. The ones they have spoken to so far, including part time Del Mar residents Madeleine and **T. BoonePickens**, say they like the idea.00:17:30

Audience: 2,759 **Spot Cost:** \$20

6. The News On 6 At 5:00

KOTV-TV (CBS) CH 6, Tulsa | DMA: 61

06/17/2010, 05:00 PM - 05:30 PM

[CC] 00:01:15 Oklahoma Congressman John Sullivan was one of the lawmakers who questioned Tony Hayward today. Sullivan talked late this afternoon via satellite with News On Six anchor Terry Hood. That interview is new at five, Terry: you know I wanted to start out by asking you, **BoonePickens** was in town a few weeks ago and he said BP needs to be held accountable, but first, they should be left alone to solve the problem, and then they should be hauled before congress. Why did you think it was important to have this hearing now? Sullivan: they could use their time in different ways right now, but I think it is important that Mr Hayward come to congress and explain some things. One of the things I was most interested in him explaining was

their deplorable safety record that B-P has. They've had over 760 safety and willful violations in the last five years. Sullivan: Mr Hayward as ceo of that company could not explain that culture they have. I think that BP has cut corners, they did it to save money and as a result theres been loss of life, not only in this disaster, but one in Texas City refinery, and its unconscionable....00:03:55

Audience: 53,186 **Spot Cost:** \$289