

PickensPlan

T. Boone Pickens Media Coverage 6.16.10

Total of 25 Placements

- Print: 3
- Blog/Online: 11
- Broadcast: 11

Coverage Summary:

Pickens appeared on *Larry King Live* and *Cavuto* last night to discuss his thoughts on the President's speech. He said he was glad President Obama made it clear that we need an energy plan, noting that natural gas can help reduce our dependence on oil from the Middle East. Pickens also mentioned the endorsement of the NAT GAS Act by the U.S. Conference of Mayors. The interviews can be viewed here:

<http://media.vmsnews.com/MonitoringReports/061610/6424322/N014564680/>.

American Electric Power CEO Mike Morris also mentioned Pickens during his interview on *Cavuto*, saying his good friend Boone Pickens has spent a lot of money educating America on the importance of getting off imported oil. The interview can be viewed here:

<http://media.vmsnews.com/MonitoringReports/061610/6429449/X014573823/>.

The Dallas Business Journal, *Houston Press*, *Portfolio.com* and *Resource Investing News* reported on yesterday's oil numbers release, highlighting the \$27.5 billion spent on foreign oil in the month of May.

National Review discussed Pickens' recent visit to the publication, highlighting his push for the greater use of natural gas.

The Oklahoman and *Greenwire* reported on the resolution approved by the U.S Conference of Mayors calling for the increased use of natural gas as a transportation fuel.

Highlighted Placements (Full Articles Below)

- **Pickens Pushes Natural Gas After Oil Spill** – *Dallas Business Journal* – 6/15/10
- **T. Boone Pickens Uses The Oil Spill To Advance His Agenda** – *Houston Press Blog* – 6/15/10
- **Some Advice for Obama: Urge Entrepreneurial Spirit** – *Portfolio.com* – 6/15/10
- **Natural Gas Producer Looking for Joint Venture Partnerships** – *Resource Investing News* – 6/15/10
- **Three Visits** – *National Review* – 6/16/10

Notable Natural Gas Coverage (Full Articles Below)

- **While In Oklahoma City, U.S. Mayors Urge Higher Use Of Natural Gas** – *The Oklahoman* – 6/15/10
- **Mayors Endorse 'Green' Construction Code, Natural-Gas Vehicles** – *Greenwire* – 6/15/10

Print Placements (Full Articles Below)

- **Pickens: Investigation Can Wait, Let BP Work** – *Associated Press* – 6/15/10

Blog/Online Placements (Full Articles Below)

- **Pickens: Leave BP Alone - For Now** – *NY Times' DealBook* – 6/15/10
- **Does Natural Gas Live Up to Its Billing?** – *American Institute for Economic Research* – 6/16/10
- **The Speech** – *TownHall.com* – 6/16/10

- **Rust Belt Reborn: Milwaukee Reinvents Itself As Clean Manufacturing Capital** – *Smart Planet* – 6/16/10
- **Spill to Spur a New Clean Energy Bull Market?** – *TickerSpy* – 6/16/10
- **Dave Fry: The Time Has Come for Natural Gas** – *The Street* – 6/16/10

HIGHLIGHTED COVERAGE

Pickens Pushes Natural Gas After Oil Spill – *Dallas Business Journal* – 6/15/10

By Kerri Panchuk

Texas billionaire T. Boone Pickens is warning Americans that the recent oil spill in the Gulf of Mexico may make the country even more dependent on foreign oil.

In a statement Tuesday, he said, “In the wake of the tragic Gulf Coast oil spill, we need to recognize that any U.S. reserves lost will invariably increase our foreign oil dependency, further jeopardizing our national and economic security.”

Boone cited the latest figures from the U.S. Department of Energy’s Energy Information Administration, which shows the country imported 61 percent of its oil, or 374 million barrels in May. This means the U.S. spent approximately \$27.5 billion to buy foreign oil, Pickens said.

He added, “Through the first five months of 2010, the U.S. spent more than \$50 billion more on foreign oil than we spent over the same period in 2009. We’re importing more than 13 million barrels of oil per day, far ahead of the world’s next largest importer, China, at five million per day, and they have spent more than \$200 billion in recent months securing all the oil they can get their hands on globally.”

Pickens said there is currently bipartisan legislation in the House and Senate that would replace the foreign oil, diesel and gasoline used by heavy transportation fleets with natural gas.

“We have a resource in this country, natural gas, that we can use immediately to replace oil for transportation. On an energy-equivalency basis, we have twice as much domestic natural gas as Saudi Arabia has oil,” Pickens said. “It’s clean, domestic and it’s an ideal transportation fuel. We need to put it to work ... and now, with a particular focus on heavy duty fleet vehicles.”

T. Boone Pickens Uses The Oil Spill To Advance His Agenda – *Houston Press Blog* – 6/15/10

By Chris Vogel

T. Boone Pickens and the Pickens Plan.

Ring any bells?

The billionaire oilman who briefly dominated the media-scape more than a year ago with his TV commercials has been quietly working to get America off of foreign oil and hooked on natural gas. And now he's incorporating the Gulf oil spill into his rhetoric and rationale.

"In the wake of the tragic Gulf Coast oil spill," Pickens states on a news release, "we need to recognize that any U.S. reserves lost will invariably increase our foreign oil dependency, further jeopardizing our national and economic security."

Isn't it great when a disaster lines up perfectly with an agenda?

Pickens first unveiled his Pickens Plan in 2008 as a way to end U.S. dependence on foreign oil by using renewable energy such as wind, along with domestic natural gas to fuel autos. He argues that his is the best way to keep from handing billions of dollars over to our oil producing "enemies," and in turn, bolster U.S. energy security by relying on domestic fuel.

In his latest monthly report, Pickens says that the United States imported 61 percent of its oil, about 374 million barrels, during the month of May. In doing so, he says, we doled out around \$27.5 billion to other countries. So far this year, says Pickens, the United States has spent more than \$50 billion more on foreign oil than it did during the same time stretch last year.

Pickens' dreams of wind energy have temporarily blown away, but the oil wildcatter has been busy on Capitol Hill working to see his vision of natural gas as a fuel, primarily for trucks and fleet vehicles, come to be. There are several pieces of proposed legislation in Congress that would give natural gas a big boost, but they seem to be on hold as immigration reform and the oil spill itself have recently taken center stage.

Following his initial media blitz and coming out party two years ago, Pickens seemingly faded away from the spotlight. But now that the Gulf oil spill is raging on, Pickens seems to be back in the news more and more.

Pickens has done numerous interviews saying that now is not the time to point fingers at any of the companies responsible for operating and owning the Deepwater Horizon rig. And just yesterday, according to the Associated Press, Pickens said that investigators should leave BP alone until crews can stop the spewing oil.

Some Advice for Obama: Urge Entrepreneurial Spirit – *Portfolio.com* – 6/15/10

By Kent Bernhard, Jr.

Restaurants in the Southeast were already suffering so badly they had cut 13 percent of their payrolls and now BP's Gulf oil gusher could be a double whammy to those establishments.

That's what Drew White, CFO of Sageworks, Inc., which tracks private businesses, said. And that's one reason why he wants President Barack Obama to tell the public it's safe to eat seafood at restaurants tonight during his 8 p.m. address.

Obama is expected to speak about the BP disaster from the Oval Office this evening after a tour of the Gulf Coast. He has also appointed the rest of a commission to investigate the Deepwater Horizon spill headed by former Florida Governor and U.S. Senator Bob Graham and former Environmental Protection Agency administrator William Reilly. Members of the panel include: Donald Boesch, president of the University of Maryland Center for Environmental Science; Cherry A. Murray, dean of the Harvard School of Engineering and Applied Sciences; Frances Beinecke, president of the Natural Resources Defense Council; Terry D. Garcia, vice president for mission programs at the National Geographic Society; and, Frances Ulmer, chancellor of the University of Alaska, Anchorage.

The restaurant statement is just one thing White would advise the president to say to help ease the economic disaster that the oil spill has become. He has a specific list. So does oilman T. Boone Pickens, who is warning that the spill in the Gulf could make the U.S. even more dependent upon oil and is using the event to push politicians toward using natural gas in the nation's energy mix, a cause he has worked on for a year.

But restaurants first. Sageworks has found that revenue at restaurants in the Southeast, which includes the Gulf Coast, dropped 2.1 percent in 2009. That may not seem like much, but with many costs fixed, and thin profit margins, it translates to bad news for employees of those restaurants.

"It's a huge leveraged effect when sales go down in a restaurant," White says. "They really hack payroll...which is bad for the recovery."

That was 2009, but this year could have been marginally better, when along came oil spilling into the Gulf, leaving one of the nation's richest fishing grounds off-limits and soiling the tourism season along the coast.

"This translates into tough times," White said. "And it could affect more than just Louisiana because people look at seafood differently."

Hence White's advice to the president about restaurants. But he goes further than that.

Of course, he wants Obama to hold BP accountable for paying restitution to businesses and individuals—especially fishermen left idle by the closure of huge stretches of the Gulf—for the spill.

“That's where BP needs to come up with the money to sustain the businesses,” he said.

But White goes further than that. He wants the president to advocate an all-out entrepreneurial effort to save the Gulf.

“Give the people some ability to help solve their own problem and the resources to do it,” he said

The president, he said, should:

- Call on people from all over to spend time on the Gulf Coast, and call on BP to help them do that. “What would be innovative is have BP give vouchers for people to travel down there.” The folks who came down wouldn't have to do traditional tourist things. They could volunteer to help clean up, just as long as they came to the coast and spent some money.

- Call on businesses in other parts of the country to source work from companies on the Gulf Coast, bringing much-needed cash into an economy hammered by the closing down of its fisheries, tourists staying away, and, ironically, the idling of many oil platforms deep in the Gulf that provide good jobs to residents.

- Tap into the entrepreneurial spirit of those who live along the Gulf Coast, encouraging BP to expand its use of the fishing fleet to help skim oil, and hiring companies like Paul Vickers' U.S. Flood Control. His special tubes used to control floodwaters have been deployed around barrier

islands to block oil-laden water from the coast, and oil can then be skimmed before hitting the coast. “People don’t want to sit around and just collect money,” White said.

Pickens, meanwhile, warns that the nation could grow even more dependent upon foreign oil, as this disaster leaves the country less likely to tap offshore oil resources. And, he adds, there is the solution he has been pushing for a year.

Pickens said there is currently bipartisan legislation in the House and Senate that would replace the foreign oil, diesel, and gasoline used by heavy transportation fleets with natural gas.

“We have a resource in this country, natural gas, that we can use immediately to replace oil for transportation. On an energy-equivalency basis, we have twice as much domestic natural gas as Saudi Arabia has oil,” Pickens said. “It’s clean, domestic, and it’s an ideal transportation fuel. We need to put it to work...and now, with a particular focus on heavy-duty fleet vehicles.”

As for the immediate problem of oil spilling into the Gulf, along with holding BP accountable, the president should urge the company to act more like a small business instead of a giant with a massive environmental, economic, and public relations problem, White said.

“BP ought to be just innovative and entrepreneurial like the people in that region,” White said.

Natural Gas Producer Looking for Joint Venture Partnerships – *Resource Investing News* – 6/15/10

By Dave Brown

Encana (TSX:ECA), Canada's largest natural gas producer is seeking project partnerships that could facilitate the development of unconventional gas fields, with its chief executive announcing that the company could see as much as \$2 billion in new investment. On Monday, Encana's CEO Randy Eresman, delivered the details at the CAPP Oil & Gas Investment Symposium in Calgary, discussing the company's performance, strategy and outlook.

Encana is seeking joint venture investments of between \$1 billion and \$2 billion annually, with \$900 million already raised this year, including \$1.1 billion over five years pledged in February by Korea Gas Corp (SEO:036460) for a position in the Horn River and Montney shale gas fields in northern British Columbia. With several other companies involved in the extraction of natural gas from these regions, the deposits are significant and represent the third largest North American natural gas accumulation discovered prior to 2010. Finding outside investors would help the company develop its shale gas and other unconventional properties in North America. Encana is expecting to double its production of natural gas over the next five years, but additional capital from outside partners could expedite that goal.

The markets have responded positively to this announcement with the company's share prices appreciating almost 2 percent to a range of \$35.28. The company has observed a growth of over 5 percent over the past 12 months.

T.Boone Pickens Promoting Natural Gas

The long time oil and gas executive, T. Boone Pickens, made some cautionary statements on June 15, to suggest that in the wake of the recent oil spill in the Gulf of Mexico, the United States may become even more dependent on foreign oil. According to his analysis, the United States spent \$27.5 billion to buy foreign oil, equivalent to 61 percent of its oil demands in May according to the Department of Energy's Energy Information Administration.

The implication was that there is currently bipartisan legislation in the House and Senate that heavy transportation fleets could use natural gas to replace the foreign oil, diesel, and gasoline. "We have a resource in this country, natural gas, that we can use immediately to replace oil for transportation. On an energy-equivalency basis, we have twice as much domestic natural gas as Saudi Arabia has oil," Pickens said. "It's clean, domestic and it's an ideal transportation fuel. We need to put it to work ... and now, with a particular focus on heavy duty fleet vehicles."

Gas Prices

On June 14, natural gas spot prices at the Henry Hub traded at \$4.94, the highest price since Feb. 19. Demand for gas in April and May was about 11 percent higher than during the same period of 2009, according to the June 8th Short-Term Energy Outlook release from the department of energy. Gas prices at the hub where New York futures contracts are delivered, will average \$4.49 per million Btu in 2010 and \$5.06 in 2011, the department estimated in the monthly outlook. Gas has been the biggest gainer in the S&P GSCI Index of commodities over the past month.

Some analysts believe that the 19 percent jump in natural gas prices in the past month may result in some United States utility companies transitioning to coal power, as rising temperatures boost air-conditioning demand. About 10 percent of power plants, mostly in the Southeastern U.S., can alternate between the two fuels. Underpinning a switch to coal would reduce demand for gas just as power producers enter the busiest season. The energy department expects approximately 45 percent of electricity output this year will come from coal plants and 22 percent from gas power facilities. Gas became cheaper than coal in March, when prices dropped to a six-month low; however, as gas prices have rallied since mid-May, coal prices have declined by about 1 percent.

Three Visits – *National Review* – 6/16/10

By Jay Nordlinger

Like many magazines and newspapers, National Review has a fairly steady stream of visitors — officials, thinkers, personages. I thought I would tell you a little about three recent visitors — different people with interesting things to say. I'm not going to encapsulate our conversations. But I thought some tidbits or observations might be nice. And the three visitors, three personages, are T. Boone Pickens (the legendary Texas oilman), Thomas Sowell (your favorite “public intellectual,” maybe), and Sharron Angle (the new Republican Senate nominee in Nevada — the one who'll challenge majority leader Harry Reid).

Pickens? (Actually, it feels more natural to say, “Boone?”) It won’t surprise longtime readers of this column to know that I like the way he talks: a lot. There is something about Texans and speech. They use the language in a most entertaining and effective way. Pickens — Boone — has come to NR to talk about his energy plan, his energy “mission” for the nation: He wants to get us off foreign oil — particularly Middle Eastern oil — and get us on natural gas, of which we have plenty, and which is cheaper, cleaner, and so on. (I am echoing Boone — I know little about this subject.) He makes a brief statement of his mission, and then says, “That’s the blood, guts, and feathers of what I’m doing.”

He also refers to environmentalists as “greenies”: “the greenies.” He calls garbage trucks “trash trucks,” which is something I have never heard: I like the alliteration. And he says this about a particular project of which he disapproves, but which is an American project nonetheless: “It’s an ugly baby, but it’s our baby.”

At a certain juncture, a colleague of mine challenges Pickens by making a point about the retail world: Wal-Mart, in particular. The oilman, impatient, shaking his head, says, “I don’t know anything about Wal-Mart, but I surer ’n hell know about energy” — which is hard to dispute.

He says that when he was a sophomore in college — Oklahoma State — he was kind of floundering. His parents said, “A fool with a plan can beat a genius without a plan.” Which is a nice aphorism. They went on to say, “You’re a fool with no plan.” T. Boone Pickens, as you know, soon got a plan, and many plans.

He is now 82, and a damn good 82. At the end of our session, he says something poignant, or at least I find it so. He’s talking about this “mission” he’s on — the natural-gas thing. “I was too young for World War II. I was too old for Vietnam. Korea was my war, really. But I had a wife and a child, and I got a deferment. This is my mission” — what he wants to give to America.

Thomas Sowell has come back to New York from California, where he has lived for a long time. Sowell is making a swing of the East Coast, as I understand it. He grew up in Harlem — and he still talks in a honking New York accent. The kind you don’t hear much anymore. (At least I don’t.) (Frankly, he talks like Charlie Rangel. And that is the only thing he has in common with Rangel.) When he says “park,” a colleague of mine asks him to repeat it: The word comes out . . . very New York-y. When Sowell informs us he’s about to be 80, it’s a bit of a shock. Sowell is not only youthful, he is timeless.

He likes the Tea Party quite a bit — and why not, since they are standing up for Sowellian principles? These are freedom-minded, occasionally cussed Americans, pushing back against the Swedenizing of the country (to use a shorthand). What about Sarah Palin? Let's put it this way: Sowell's view is not that of the New York Times. (True, few of his views are those of the New York Times.)

Somehow, the term "African-American" comes up. And Sowell is one to say "black." I ask him what he thinks of "African-American." He notes that the average black family has probably been here longer than the average white family. Of all Americans to be hyphenated, so late in the game! And who would say "European-American," such a clunky phrase? Sowell further notes that black Americans typically have less connection to their ancestry than white Americans.

I think of a conversation I had with Condoleezza Rice, many years ago — this was when she was national security adviser. She objected to "African-American," and preferred "black," for the same reasons: Blacks had been in this country for 400 years; they were part and parcel of the American experience; there was no need to get into this "African-American" stuff. Plus, she said, "black" is parallel to "white."

In a thousand ways, it can be burdensome and agonizing to be black in America. For example, did you get something because you were black? Were you denied something because you were black? How can you know for sure?

Sowell remembers when he was just starting out as an economist, and sending his papers to various journals around the world. They did not know his skin color. So when they accepted or rejected a paper, it had nothing to do with skin color — which was good to know. You know?

I mention that, if Obama runs for reelection and loses, it could be a bad, bitter thing for race relations. People could take it very, very hard. Sowell says that there could actually be street violence. Anyway, we will cross that bridge when we come to it, if we come to it.

"The graveyard is full of indispensable men," goes the saying. So, sure, no one is strictly "indispensable," I suppose. But I think it's true that some people are irreplaceable. Well, in one

sense, we're all irreplaceable, aren't we? We're all unique. But is it okay to suggest, just in an earthly sense, that some people are unique than others? Bill Buckley is irreplaceable — but there are so many books. Tom Sowell is irreplaceable — but there are so many books. Thank goodness.

One of us asks Sharron Angle, “Are we on the record?” She says, “I’m always on the record” — a fine thing for a politician to be. She tells us how she achieved her victory in Nevada — a victory many view as improbable. She recounts her campaign, step by step. And then she mentions God, the hand of Providence.

This is not what a typical politician does, and it will fuel the liberal revulsion toward her. I say, “Tough noogs.”

How'd she get that double-r in her first name? “My mother and dad gave it to me,” she says. Her mom knew a little girl named Sharron Casey (if I have heard correctly) — she just liked the name.

The Senate nominee was conceived, she says, in Lovelock, Nev. — what a place-name. (Especially for conception!) But she was born in Oregon. The family moved back to Nevada when she was three (I think).

How'd she get involved in politics? She calls herself an “accidental politician.” A little boy of hers failed kindergarten — was “a dropout at age six.” She wanted to homeschool him and ran into all sorts of roadblocks: which got her involved in “the process.” She got elected (I assume elected) to the school board, etc. And now she is a major-party nominee for the U.S. Senate — running against the majority leader.

She has taken some grief for favoring the abolition of the Department of Education — as sound a position as I know — but her opponents should know this: She talks wisely and even movingly about education policy — saying that policy works best when it's closest to the child. You're familiar with this line: Better the state level than the federal level, better the county than the state, better the town than the county — Subsidiarity City, baby.

On immigration, she says there are two issues: illegal immigration and legal immigration. There should not be much discussion of illegal immigration: Illegal is illegal. Secure the border, enforce the law. Then we can have a nice discussion about what our policy of legal immigration should be. She notes that she has a Mexican-American daughter-in-law, and Mexican-American grandkids, whom she loves.

Remember when Bush 41 pointed out to Reagan, on the tarmac in Louisiana, I believe, his “little brown ones”? He took grief for that. But he told the grief-givers to go to hell, which was marvelous.

I ask Angle about Las Vegas: Every statewide politician in Nevada has to be a booster of Vegas, I’m sure — a champion of Vegas. They have to represent the “gaming industry,” as it started to call itself some years ago. (That is one of the stupidest euphemisms in America, in my view.) Angle is a Christian conservative, openly so. How does she square her Christian conservatism with Vegasness: with the hookers, the slots, and all that jazz? Is she at peace with Vegasness?

Oh, yes, she says. Vegas is “the place to go to play.” She talks about Christmas in her family, when she was growing up. They’d get individual gifts and group gifts. And one of the group gifts was a box of poker chips. “We learned that the house always wins. We Nevadans generally don’t gamble.” A colleague of mine follows up: “Do you gamble?” “No,” she says, “but I would encourage you to!”

(I think that, if Angle were from another state, she would consider Vegas a cesspool worthy of contempt, but I’m not here to argue with her, or anybody else — not at the moment.)

She is warm, gentle, sincere — a little fragile-seeming. She’s not so polished, anything but slick. Indeed, there is something amateur about her — and I don’t necessarily mean that negatively. Reid and the Democrats will eat her alive, you may think. And you may be right. But there could be some steel beneath that grandmotherly warmth and gentleness: You don’t run for the Senate if you’re a total wallflower. She does not strike me as terribly bookish. She says “phenomena” when she means “phenomenon,” but so do most people, I find. And Harry Reid is not exactly Ciceronian. The Democrats will paint her as a kook, an extremist, a flake — their allies in the media have already started to do so. But she says she’s “a mainstream American,” and, you know? She is. She’s just not the kind of American the big media types often encounter.

I ask the fundamental question of why she wants to be in the Senate. She says it's her patriotic duty: to defend the Constitution against those disrespecting it, specifically Obama, Reid, and that gang. She wants a better future for her children and grandchildren. She wants them to enjoy the liberties that Americans have enjoyed for generations — but that are under threat now.

Every politician says this, or many of them do. But Angle says it with an unusual sincerity, directness, simplicity — believability.

Reid will have a fortune to spend, and he will smother her in attack ads. They will hit her with the Full Shrum. But, you know? Nevada is a small state — small in its population. Two and a half million people. You could kill Angle in California or New York — defame her to death. But can you do it in Nevada? She can reach a lot of people — she can literally shake the hands of a good portion of the electorate. Reid & Co. will paint her as a dangerous nut. But Nevadans may say, “Really? That nice, sensible lady I met in the mall last week? I don't think so.”

I have a memory, from many years ago. There was a congressman from New York: very liberal, very snide. (Big surprise, I know.) He was at some local meeting — a hearing or something. And a very earnest woman was making a Fourth of July-ish statement about how great a country America was, and how we could overcome our problems, just as we always had. And this congressman, a soi-disant sophisticate, was laughing his butt off to the colleague sitting beside him. A rolling camera caught it.

Angle is the type that such people laugh at. I grew up with these people — the laughers, I mean. They ran the world around me. And I rebelled against them. Oh, I hope Angle wins. Oh, how sweet that would be.

NOTABLE NATURAL GAS COVERAGE

While In Oklahoma City, U.S. Mayors Urge Higher Use Of Natural Gas – *The Oklahoman* – 6/15/10

By Jay F. Marks

Mayors assembled at an Oklahoma City conference unanimously approved a resolution Monday calling on the federal government to encourage increased use of natural gas as a transportation fuel.

The move at the U.S. Conference of Mayors drew plaudits from at least two natural gas advocacy groups.

"We applaud the U.S. Conference of Mayors for uniting behind the important concept that natural gas helps clean the air and is an abundant American resource that can shift our reliance to domestically produced energy," said America's Natural Gas Alliance CEO Regina Hopper. "The mayors' emphasis on natural gas should serve as a model for federal and state policymakers.

"By taking a page from these local leaders' playbooks, we can take advantage of our nation's vast natural gas resources to advance clean power generation and transportation."

American Clean Skies Foundation CEO Gregory C. Staple said the vote proves the mayors assembled in Oklahoma City for their annual meeting understand how natural gas can spur local economies and "de-carbonize" cities.

"The low-cost opportunities to run municipal fleets on natural gas would result in budget savings and cleaner air, especially compared to diesel," he said.

The resolution, which was co-sponsored by Oklahoma City Mayor Mick Cornett, calls on Congress to pass legislation to boost natural gas use, such as tax credits for buying natural gas vehicles or for using compressed natural gas.

The resolution also seeks expanded research programs so natural gas engines can be used more widely in the transportation sector.

Mayors Endorse 'Green' Construction Code, Natural-Gas Vehicles – *Greenwire* – 6/15/10

By Michael Burnham and Jason Plautz

The U.S. Conference of Mayors is backing a mandatory "green" construction code that would slash the negative effects of commercial buildings on the natural environment.

The International Green Construction Code, which is being developed by the International Code Council with input from the American Institute of Architects, ASTM International and other stakeholders, includes energy, water, air-quality and safety benchmarks that states and cities may adopt as mandatory provisions for commercial buildings. The code incorporates the American Society of Heating, Refrigerating and Air-Conditioning Engineers' (ASHRAE) Standard 189.1 as an optional path to compliance.

The green code, which is amid a public-comment period and slated for release in November, would join the Washington, D.C.-based ICC's family of plumbing, mechanical and residential building codes, explained Jessyca Henderson, AIA's director of sustainability advocacy.

"It's really meant to create a green floor -- the base requirements that can be enforced and have the weight of the law behind them," added Henderson, a professional architect.

The U.S. Conference of Mayors passed a [resolution](#) (pdf) that endorses a draft of the green code, known as [Version 1.0](#) (pdf), during the more than 1,200-member organization's annual meeting in Oklahoma City yesterday. The mayoral organization, along with the National Association of Governors and National Association of Counties, have endorsed AIA's goal that all new buildings be greenhouse gas-neutral by 2030.

Making buildings more energy efficient -- and ultimately zeroing out their consumption of fossil fuels -- could save the United States up to \$140 billion annually, the mayors' resolution claims.

"The building sector contributes over one third of all global greenhouse gas emissions released into the atmosphere each year and represents the single largest opportunity for deep emission cuts," the resolution continues.

A handful of states and cities already require new public buildings to meet sustainable design benchmarks, such as the U.S. Green Building Council's LEED (Leadership in Energy and Environmental Design). Meeting such environmental benchmarks is voluntary for the vast majority of private buildings, however.

"This is evidence that this code is going to meet the needs of everybody -- not just the greenest of cities," Henderson said of the mayors' endorsement of the green commercial code.

Call for more natural gas vehicles

The mayors also called on the federal government to boost its support for natural gas vehicles by renewing tax credits and expanding federal research into natural gas engines.

Contending that an increase in natural gas infrastructure would lead to fewer harmful emissions, reduce dependence on foreign oil and could facilitate more investment in hydrogen vehicle technology, the mayors unanimously urged the White House and Congress to accelerate three separate initiatives.

They called on the House and Senate to pass the "New Alternative to Give Americans Solutions Act" ([S. 1408](#) (pdf) and [H.R. 1835](#) (pdf)) would renew tax credits for natural gas vehicles, including an increase on credits for passenger cars and light trucks that would offset 80 percent of the cost compared to a conventional vehicle.

The mayors also urged a renewal of the Safe, Accountable, Flexible, Efficient Transportation Equity Act, which would include a 50-cent-per-gallon tax credit for compressed natural gas or liquefied natural gas as a vehicle fuel. Finally, they called for expanded federal research and development programs on natural gas applications in the transportation sector.

America's Natural Gas Alliance cheered the resolution, saying the mayors were "demonstrating they stand ready to help lead" the push for more natural gas vehicles.

"The mayors' emphasis on natural gas should serve as a model for federal and state policymakers," the group said in a release. "By taking a page from these local leaders' playbooks, we can take advantage of our nation's vast natural gas resources to advance clean power generation and transportation."

The American Clean Skies Foundation also applauded the action and noted that the mayors' resolution lined up nicely with its own set of proposals.

"This resolution proves that mayors are keenly aware of the role natural gas can play in decarbonizing their cities and spurring the local economy," said CEO Gregory Staple. "The low-cost opportunities to run municipal fleets on natural gas would result in budget savings and cleaner air, especially compared to diesel."

Clean fuel was a major subject at the conference. Many mayors were picked up in CNG vehicles and a reception hosted by ANGA, the American Lung Association and three local gas companies rewarded 16 mayors that had taken steps to boost natural gas infrastructure. There was also a display of city and fleet vehicles, including school buses and taxis, that could run on natural gas.

PRINT COVERAGE

Pickens: Investigation Can Wait, Let BP Work – *Associated Press* – 6/15/10

By April Castro

AUSTIN, Texas — Billionaire oilman T. Boone Pickens is urging investigators to leave BP alone for now while the oil company works to stop the spewing oil.

"I don't know (if BP was negligent in the blowout), but I don't like the investigation going on when we're trying to fix the problem," Pickens told reporters Monday. "Because nobody's going to run off. We've got plenty of time to investigate it."

BP operated the rig that exploded April 20, leading to the oil leakage.

Government estimates put the total amount of crude spilled into the Gulf of Mexico at between 40.7 million and 114.5 million gallons. A containment cap has been placed over the damaged well, siphoning off some of the oil spewing out from 5,000 feet below the ocean's surface.

BLOG/ONLINE COVERAGE

Pickens: Leave BP Alone - For Now – *NY Times' DealBook* – 6/15/10

BP doesn't seem to have a lot of people rushing to its defense these days. But T. Boone Pickens thinks the firm should at least get a little breathing room.

The billionaire investor who made his fortune in oil is urging investigators to leave BP alone for now, while the oil company works to stop the spewing oil, The Associated Press reported.

"I don't know [if BP was negligent in the blowout], but I don't like the investigation going on when we're trying to fix the problem," Mr. Pickens, who made his fortune as a buyout artist and raider, jostling the industry when he set his sights on companies like Gulf Oil and Unocal, told reporters Monday. "Because nobody's going to run off. We've got plenty of time to investigate it."

DealBook reported Monday that BP has hired several investment banks, including Goldman Sachs, the Blackstone Group and Credit Suisse, to advise on its options as it faces financial and political pressure over the Gulf of Mexico oil spill.

Among the matters the advisers have been asked to study are ways to handle BP's mounting liabilities, one of these people said. The Obama administration has put pressure on the company to set aside money in escrow to finance potential liability claims and to withhold paying out its dividend.

BP operated the rig that exploded April 20, leading to the oil leakage. Government estimates put the total amount of crude spilled into the Gulf of Mexico at between 40.7 million and 114.5 million gallons. A containment cap has been placed over the damaged well, siphoning off some of the oil spewing out from 5,000 feet below the ocean's surface.

Does Natural Gas Live Up to Its Billing? – *American Institute for Economic Research* –
6/16/10

By David Baumann

The recent development of the Marcellus Shale reserves in America's Appalachian Basin spotlights natural gas's advantages relative to oil or coal.

With oil fouling the Gulf of Mexico and oil dollars spewing into the Middle East at the rate of \$700 billion per year, America's energy policy is in dire need of practical and cost-effective alternatives to oil. T. Boone Pickens thinks natural gas makes sense. In his "Pickens Plan" television commercials he states, "natural gas is cleaner, cheaper, abundant, and it's ours." If true, Pickens' claims for natural gas would make it vital to the energy policy of this country.

Cleaner? The only byproducts of burning natural gas are carbon dioxide and water. It does not produce the complex unburned hydrocarbons common in burning oil and its derivatives (witness the catalytic converters on cars and trucks) and it produces no sulfur dioxides or nitrous oxides present in coal emissions. Natural gas produces only half the carbon dioxide per equivalent heat output of coal and 70 percent of the carbon dioxide for the equivalent heat produced from burning oil. In terms of greenhouse gases, then, natural gas is definitely cleaner.

At the same time, of course, no energy source is completely free of environmental side effects, as evidenced in this case by local concerns about water quality where natural gas drilling is occurring. Care must be taken, in short, to safeguard water resources in gas-producing areas.

The Speech – *TownHall.com* – 6/16/10

By Rich Galen

There are very few people, on either side of the aisle, who think President Obama did himself any good in his first Oval Office speech last night.

Before we get into what we like to call the "optics" of the speech, let's stipulate that no one wants this oil spill in the Gulf of Mexico to continue one second longer than necessary; and that includes the President.

Let's also stipulate, as T. Boone Pickens said on Larry King Live last night, if anyone knew how to stop this thing, they'd be in there doing it.

Then, let's stipulate that no one in U.S. Government - the Congress or the Administration - provided any oversight to the oil companies as they set about drilling deeper and deeper wells, with less and less technology or engineering data to support it.

Every time you hear someone demanding more regulation for the oil companies (or, for that matter, the major financial firms, or any other industry segment), ask them how well the government has been doing enforcing the regulations they have in hand.

Not very well.

If the employees of the Minerals Management Service; and the Securities and Exchange Commission were as adept at examining drilling plans and 10-K reports as they appear to be locating porn on the Internet we might have had neither the Bernie Madoff nor the BP oil disasters.

The fact is, no one has a clue about what is going on with the Deep Horizon well. In the beginning BP thought the leak was about 5,000 barrels per day (a barrel equals 42 gallons). The latest estimates are closer to 60,000 barrels per day.

According to the NY Times

"That is roughly 2.5 million gallons of oil a day, and it means an amount equal to the Exxon Valdez spill could be gushing from the well about every four days."

The Congress hauled the heads of the major oil companies up to Capitol Hill yesterday and to the surprise of no one, nothing was learned.

Back to the speech.

One of the AP's most senior writers, Tom Raum, wrote that Obama's pledge to leave the Gulf in better shape than before the spill "eerily echoes President George W. Bush's pledge after Hurricane Katrina to rebuild New Orleans 'higher and better.'"

Again, that dreaded comparison to Katrina.

Raum described Obama hustling back from an overnight trip to the region to make the speech from the Oval Office as:

"A piece of presidential stagecraft designed to emphasize the seriousness of the situation."

More optics: The President is not comfortable speaking from a sitting position behind his desk. In an effort to look more engaged, he used his hands to the point they became a distraction. It would have been better to have rented a roomful of people, put them in the East Room, and have

the President speak from a standing position behind a podium - a situation in which he is very comfortable and can be very effective.

Chatting with a group of senior Washington hands - Rs and Ds - last night just after the speech, someone pointed out that if Ronald Reagan were giving this speech and Mike Deaver were running the event, the speech would have been delivered from Plaquemine Parish with Billy Nungesser and a group of fishermen and shrimpers standing around him.

There was no soaring "call to action" in the speech. I said to that group, that's what happens when you have 36 hours to get it written, rather than weeks to work on a State of the Union Address.

I didn't say, but will now, it is also what happens when you don't have Peggy Noonan as your head speechwriter. Remember Reagan's "Touch the Hand of God" speech after the Challenger disaster?

The yawns generated by the President's speech are not only coming from the right. Here's how Kevin Drum, blogging for the über-liberal "Mother Jones" website put it:

"What a terrible speech ... This gives pabulum a bad name ... The whole point of a prime time Oval Office speech is that it announces something big. On that score, Obama failed right from the start."

And, like that.

The White House wanted to use this speech to have the American people view the President's handling of the Gulf oil spill in a new light.

If there was any light at all, it was very, very dim.

Rust Belt Reborn: Milwaukee Reinvents Itself As Clean Manufacturing Capital – *Smart Planet* – 6/16/10

By Andrew Nusca

Can America's Rust Belt shake off its, well, rust?

The region that stretches from the Great Lakes to the Atlantic, thus named for its manufacturing prowess, has had a tough time of it for the last 50 years.

As manufacturing jobs have moved overseas — such as for the steel and automotive industries — a wave of economic destruction has been left behind.

Just think of the cities: Buffalo. Cleveland. Detroit. Gary. It's like a Mad Libs word bank for the sentence, "Well, at least we're not as bad as..."

But as clean technology emerges in the United States, backed by federal incentives and a wealth of talent (and funding), the region that stands to benefit is the region that needs it most: the Midwest.

Why? Because if you can put together a car, you can put together a wind turbine.

I spoke with Rocky Marcoux, commissioner of the Milwaukee Department of City Development, about how his city is planning a renaissance — and why mayor Tom Barrett won't let city officials say "Rust Belt" anymore.

SmartPlanet: Milwaukee recently landed a \$15 million project from Spanish renewable energy firm Ingeteam. Why Milwaukee?

RM: We competed for them, they were looking for a North American footprint.

We have tremendous potential in offshore wind on the Great Lakes. If you count up how much shoreline there is on the Great Lakes, it's pretty dramatic.

According to the [American] Wind Energy Association, the two largest markets for wind moving forward are China and the United States because they're the most underserved in wind.

We visited Ingeteam's facility in Bilbao, Spain. The day before our presentation, 55 percent of the energy consumed in Spain was generated by wind.

If you look at that market, the EU is saturated right now. Where do you go from there for growth? The Midwest has strong potential. The strongest potential is actually in Texas.

SmartPlanet: We interviewed T. Boone Pickens back in February. He's keen on natural gas.

RM: T. Boone Pickens has a huge, massive wind farm.

The main reason [Ingeteam] came here, if you look at manufacturing in the U.S., the second-highest concentration of manufacturing jobs per capita is southeastern Wisconsin. The highest concentration is actually San Jose.

We have a very broad range of sectors. If you look at Detroit...we've never been sector-specific. We have original equipment manufacturers and a huge amount of influence in the supply chain.

Milwaukee used to pride itself on being the "Machine Shop to the World," and there's a lot of truth to that. You just don't declare yourself that, it comes after decades.

What's left is already gone. What remains is very high-quality, value added manufacturing. And that's what we do.

We have a very safe place to do business here. A lot of our technology is high-tech.

We're not going to walk away from manufacturing. We take exception to that. We're not hoping it's coming back — it's here! We have a lot of people employed in manufacturing and we intend to keep them employed.

SmartPlanet: Ingeteam's facility is for wind power. What other cleantech ventures has Milwaukee entertained?

RM: We're first per capita in electric motor workers. That's what Ingeteam does, that was a major point of attraction for them. That plays into every other piece, including high-speed rail.

We have been moving forward a high-speed rail initiative [that began] many years earlier; that's what allowed us to capitalize on federal funding. Talgo will be making the two trains that Wisconsin has purchased. They decided to locate their manufacturing headquarters in Milwaukee, on the former site of AW Automotive Group.

SmartPlanet: We talk about smart cities initiatives a lot on SmartPlanet. What's Milwaukee doing?

RM: We've got a 97-square-mile footprint. The only way we can grow is make what we have work better, and make what we have denser.

We're going back into the areas that people have walked away from, these brownfield sites, and we're doing the environmental remediation work on them and then we market them. We buy enough land in enough quantity for industrial office parks.

We have a [good] job-to-yield-per-acre figure. A big thing we have to contend with is a combined sewer system — you see them a lot in Eastern cities — which creates a real headache when it rains [and they overflow into the streets].

One strategy is to remove the stormwater from the combined sewer system. We're redirecting it, doing bioremediation, everything.

There's also going to be the heavy-rail extension. The Metra line from Chicago — we're hoping to move it from Kenosha, Wisconsin to the city of Racine.

Part of our strategy is to get as close as we can to Chicago, to its transportation assets. Chicago has a huge rail bottleneck, so we're saying, send your stuff over the water, and we can actually eliminate the bottleneck at Chicago.

SmartPlanet: As a city planner, it sounds like you've got a lot on your plate.

RM: This is the most exciting time to have this job! You've got to be smarter, denser... You can't grow your tax base if nobody's willing to build anything on land.

This is a classic role where government should get involved. And once it gets to the point where it's market-ready, get the hell out of the way.

We've reversed a 50-year decline in population. We're over 600,000 and we're hoping that the latest census will take us higher. Younger professionals and white flight [people] are moving back to the city.

We've done a lot of adaptive reuse. Philly, Boston, Chicago have all done this in some regard. We've been able to convert a substantial amount of what used to be industrial sites into loft condos and other cool buildings that appeal to young professionals.

We've been able to create a real urban renaissance.

Spill to Spur a New Clean Energy Bull Market? – *TickerSpy* – 6/16/10

By Owen Vater

President Obama made his first prime-time address from the Oval Office on Tuesday evening, and he took the opportunity to stress the importance of alternative energy adoption in the U.S. “The tragedy unfolding on our coast is the most painful and powerful reminder yet that the time to embrace a clean energy future is now,” the president remarked, referring to the April BP (BP) Deepwater Horizon explosion that killed 11 and spurred a massive oil spill that, to date, remains untamed. Democrats are cheering Obama’s proactive stance, but he has faced criticism from the media and the American public for what is perceived to be a lackluster effort to address the spill earlier.

While the disaster in the gulf sent BP and various Offshore Drilling Stocks Index components into a tailspin, some alternative energy sectors are perking up amid the resulting PR blitz in Washington. It isn’t the first time Obama has talked up clean energy — the topic was among those discussed during the State of the Union address in January — but traders appear optimistic

that recent events could result in further governmental support for the various alternative energy segments.

Clean Energy Fuels (CLNE), a play on natural gas powered vehicles, shot higher by double-digits in after-hours trading, but optimism waned as the opening bell neared, and the stock is now in negative territory for the session. The firm was co-founded by oilman turned LNG and wind energy proponent T. Boone Pickens, who has been vocal in his push to convert diesel-thirsty big-rig trucks to run on domestic natural gas supplies. Of course that conversion comes at a price — approximately \$8,000, according to Barron's, which is bearish on the stock — and with cost-conscious trucking firms unlikely to take on the expense, Pickens is hoping for some support via government subsidies.

While Pickens focuses on natural gas for the big-rigs, recent trends in the passenger automotive segment suggest that we may be on the verge of electric vehicle proliferation in the next 20 years. Ford Motor (F), Nissan Motor (NSANY), General Motors, and a number of other automakers have hybrid vehicles or full-electric offerings either on the roads or in the works, and the recent plug-in push has sent select Energy Storage and Battery Technology Stocks soaring. Lithium-ion battery and fuel cell player Ener1 (HEV) is leading the rally in today's session. The stock is now ahead by more than 25% in the past five sessions, followed by Hong Kong Highpower (HPJ), Valence Technology (VLNC), and Exide Technologies (XIDE), all of which have gained more than 15% for the period.

The government is already offering some generous subsidies for plug-in pioneers, and according to the Associated Press, the Senate version of a bill working its way through Congress could grant up to 15 municipal population centers as much as \$250 million for charging station infrastructure, and buyers in those areas could get an additional \$2,500 towards the purchase of electric vehicles. Meanwhile, the ethanol lobby, and investors in Green Plains Renewable Energy (GPRE), MGP Ingredients (MGPI), Verenum (VRNM), and others are hopeful that the U.S. will boost the limit on ethanol content in pump gasoline by 50%. Nuclear, wind energy, solar energy, geothermal energy, and other "green" sub-sectors are also hoping to get their hands on some more taxpayer capital.

It will be interesting to see which, if any of these industries receives the type of government support investors are hoping for. All of the segments mentioned above can be tracked via Indexes at tickerspy.com, and many are among the top-ten performing Indexes over the past week, gaining 10% or more.

Dave Fry: The Time Has Come for Natural Gas – *The Street* – 6/16/10

By Dave Fry

I receive more comments and requests for coverage of UNG (United States Natural Gas Fund) than any other ETF. Bottom pickers have been (without success) trying to get aboard UNG since its long decline began. Whether at \$30, \$25, \$20, \$15, \$10 and into the single digits speculators from T. Boone Pickens to Easy Pickens only found Slim Pickens.

The problem has been twofold; government disinterest in the product combined with oversupply. Further, UNG like other energy ETFs have suffered from contango conditions. This occurs when back month prices are higher than front month as UNG is required to roll forward contracts from monthly.

Below is the stated objective of UNG as posted on the sponsor's website:

The investment objective of UNG is for the changes in percentage terms of the units' net asset value to reflect the changes in percentage terms of the price of natural gas delivered at the Henry Hub, Louisiana, as measured by the changes in the price of the futures contract on natural gas traded on the New York Mercantile Exchange that is the near month contract to expire, except when the near month contract is within two weeks of expiration, in which case it will be measured by the futures contract that is the next month contract to expire, less UNG's expenses.

But now we're seeing some hope courtesy of the BP Gulf oil spill that has allowed natural gas to leap to the forefront as a readily available and environmentally friendly alternative to oil.

Let's first look at the natural gas front month contract (\$NATGAS) traded on the NYMEX. What you'll notice here is a similar price decline as demonstrated by UNG in subsequent weekly charts. The important thing to remember is that comparing the price here to UNG can be apples

to oranges given contango issues and how UNG is priced in terms of percentage change vs the raw price.

Now we turn to UNG itself and you can see the long downward pattern that has caused so much pain and loss to any bottom picker.

What we have suggested for many months would be buyers wait until a weekly close above the 22 period moving average occurs. You can readily see this may occur now. But, we should remember other unique factors are at play beyond speculative demand. These include the Gulf spill and the approaching hurricane season. These are factors both political on the one hand and hard to forecast weather issues.

To avoid contango issues the sponsors have listed UNL (United States Natural Gas 12-month Fund). This issue avoids some of the difficulties associated with the rolling of contracts month to month with the entire asset base by dividing contracts equally over a 12 month period.

But this issue has less history to evaluate from a technical perspective when analyzing weekly charts.

Now, if investors prefer stocks over the product given its unique complexities then there is FCG (First Trust ISE-Revere Natural Gas Index ETF) which is an equal weighted index of companies that derive most of their revenue from natural gas production.

From a technical view we see little other than a trading range. Naturally FCG can be more subject to the whims of stock market movement than the price of natural gas. Therefore, sometimes the best approach is--if you want natural gas, buy natural gas period.

If you're looking to finally profit from natural gas, now might present a better opportunity with a variety of choices.

BROADCAST COVERAGE

1. Larry King Live

CNN, National | DMA: 0

06/15/2010, 09:00 PM - 10:00 PM

[EC] 00:08:01 ...But I tell you this is, this has been a very, very tough go. And it will be tough for a while. Larry: **T. BoonePickens**, and Senator Mary Landrieu coming and the president will face off tomorrow with executives from BP. 00:08:14

Keywords:Tease; **TBoonePickens**; Sen Mary Landrieu; BP;

[EC] 00:25:43 **BoonePickens** joining us next. He'll tell us what he thought of the Obama address, what he would do if he was in charge. He has been right about this all along. Stick around. 00:25:57

Keywords:Tease; **TBoonePickens**;

[EC] 00:28:59 Larry: he is becoming a regular on Larry King Live these days happy to see **T. BoonePickens**, legendary **oil** man and chairman of the BP Management Company no association with the BP **oil** company. What did you think of the speech? I commend him. The president made it clear we have no **energy** plan. But we haven't had an **energy** plan for 40 years. So, let's get an **energy** plan. You know, I am for the **wind** and the solar. But that's --That's not going to solve much for you. That is for power generation. And your problem is transportation **fuel**. Is where you're coming from. And 70% of all the **oil** we import every day is for transportation **fuel**. If you remember the president said when he got the nomination that in ten years we would not import any **oil** from --He said from the mideast. And i --I believe he --That's, you know he told us he would do that. But I have seen no plan to accomplish that. He? Larry: he has tried, hasn't has he tried? Larry: hasn't he tried? Well, I don't know where has he ted? Larry: he's got a house bill. ... Something is very interesting, yesterday, that, that the **National** Association Of Mayors came out and endorsed both of those bills 1835 and 1408. And those bills, what they do is they take **naturalgas** which is a huge resource in this country. The largest resource the country has. It's --Our **naturalgas** reserves are three times the equivalent of the saudis' **oil** reserves. Here we are not, you know we are not using them. There are 12 million vehicles in the world today on **naturalgas**. And 130,000 of them are in the United States. And we have more **gas** than any other country in the world. We are honestly, I have known, I have said this before. Larry, we are going to go down as the dumbest crowd that ever showed up. To have a resource like **naturalgas** and we don't even use it. Larry: **Boone**, you have been right all alongn this. When are they going to

solve this spill? Okay, remember the first time we talked about it. We were 38 days at that point. Larry: you said it would double it? It's more. It's more. We are going to be, I would say, don't look for the relief well to be in position and to accomplish the deal. Now, everybody is thinking it is going to be August the I think it will be the middle of September. Larry: and how -- Therefore, how worse, how worse is it going to get? Well you are going to keep looking at that -- Larry: three months. You are talking about. Right at the middle of June. June, July, August, September. We are still three months away. We are going to, but you don't have to worry about your news each evening. Because it's going to be the same thing over and over again. I mean, and I think BP is going to start to capture more oil through their, their deal that they have going right now. They're at about 15,000, 20,000 barrels a day. Hopefully they will get more than that. How much oil are we--Are we --Producing out of the well, right now, probably 40,000, 50,000 barrels? Larry: Boone, if you were the president, how tough would you be when you meet with the head of BP? Why be tough? Everybody said everything they want to say. Tell them that, look, let's work together and --Get this darn thing plugged. 00:34:49

Keywords: TZ; Oil Disaster; energy plan; wind solar; transportation fuel; National Assoc of Mayors; naturalgas reserves; relief well; BP; Exxon Mobil;

Visuals: President Obama; underwater video footage of oil leak;

Speakers: TBoonePickens, BP Management Co Chair;

[EC] 00:55:30 Thanks, Keith. Ed, we have about 45 seconds. T. BoonePickens says it will take till September maybe longer. What do you think? It's not an easy thing to be able to drill and to find such a small target. I think we have to hope. We have to pray that they get it right the first time. Because if they don't and a hurricane hits the Gulf, we could have a Katrina-hit Exxon Valdez and the consequences could be catastrophic 00:59:56

Keywords: TZ; Oil Disaster; TBoonePickens; BP; compensation fund; death on the high seas act; Congress; Exxon Valdez; Congress; Tony Hayward, BP CEO;

Visuals: Gordon Jones;

Speakers: Rep Ed Markey, MA; Keith Jones, son killed in rig explosion;

Audience: 1,147,837 **Spot Cost:** \$11,277

2. Campbell Brown: No Bias, No Bull

CNN, National | DMA: 0

06/15/2010, 08:00 PM - 09:00 PM

[CC] 00:48:13 How do you think he is handling the **oil** crisis? We'll talk to James Carville, country star, Sammy Kershaw and **T. Boone Pickens**. All at the top of the hour. Anderson? Larry, thank you.00:49:10

Audience: 944,448 **Spot Cost:** \$9,460

3. Morning Express With Robin Meade

CNN Headline News, National | DMA: 0

06/16/2010, 06:30 AM - 07:00 AM

[CC] 00:01:35 President Obama used that first oval office speech last night talking about BP to also make a pitch for clean alternative **energy**. Now, he said that the **oil** spill shows the U.S. needs to break its addiction to fossil **fuels** and he also said that clean **energy** can potentially create millions of jobs. Some people buy it, some people do not. He took the issue at hand which is the disaster that we're experiencing and then he transitioned it over here into just what we spoke of earlier out our addiction to fossil **fuels** and how more government regulation is going to save us from that. It all sounds good, you know, and I got to have confidence in my president that'll follow through with some of our plans that we have been going over with him, but I just don't know. You know? I just got a lot of fears and unknowns. But richard, one of the biggest names in **oil** says that it's about time that we get serious about the alternatives. Whether it took this to get us to think about it or not. Yeah. Billionaire. The **Boone Pickens** saying this for years. Invested big bucks in **wind** and **naturalgas** and told Larry King we're not being very smart right now. We have more **gas** than any other country in the world. Larry, we'll go down as the dumbest crowd that ever showed up to have a resource like **naturalgas** and don't use it. **Pickens** had an interesting take on the spill, as well saying don't get tough on BP right now. Wait until the leak is fixed and figure out what went wrong. He says it is like an airplane with two good pilots behind it. **TBoone Pickens**, that's the man. We'll have more of the sound bites from the president's speech if you didn't stay up that all right. It's all right.00:03:27

Audience: 367,335 **Spot Cost:** \$2,572

4. World Report

CNN International, National | DMA: 0

06/15/2010, 09:00 PM - 10:00 PM

00:31:06 (show is Larry King show)Larry: he is becoming a regular on Larry King Live these days happy to see **T. BoonePickens**, legendary **oil** man and chairman of the BP Management Company no association with the BP **oil** company. What did you think of the speech? I commend him. The president made it clear we have no **energy** plan. But we haven't had an **energy** plan for 40 years. So, let's get an **energy** plan. You know, I am for the **wind** and the solar. But that's --That's not going to solve much for you. That is for power generation. And your problem is transportation **fuel**. Is where you're coming from. And 70% of all the **oil** we import every day is for transportation **fuel**. If you remember the president said when he got the nomination that in ten years we would not import any **oil** from --He said from the mideast. And i --I believe he --That's, you know he told us he would do that. But I have seen no plan to accomplish that. He? Larry: he has tried, hasn't has he tried? Larry: hasn't he tried? Well, I don't know where has he ted? Larry: he's got a house bill. ... Something is very interesting, yesterday, that, that the **National** Association Of Mayors came out and endorsed both of those bills 1835 and 1408. And those bills, what they do is they take **naturalgas** which is a huge resource in this country. The largest resource the country has. It's --Our **naturalgas** reserves are three times the equivalent of the saudis' **oil** reserves. Here we are not, you know we are not using them. There are 12 million vehicles in the world today on **naturalgas**. 00:31:36

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Audience: N/A **Spot Cost:** N/A

5. Cavuto (Rebroadcast)

Fox Business Network, National | DMA: 0

06/15/2010, 09:00 PM - 10:00 PM

[CC] 00:47:03 .(Guest is Mike Morris of American Electric Power)..... When we see this event from British petroleum and see the events in the Gulf of mexico carrying that over to cap-and-trade which has some logic and makes some sense is really a mixed message to the United States people. The fact of the matter is, 70% of our, of all of our electricity comes from fossil **fuels** 50% plus from coal, 20% plus from **naturalgas** those are both domestic **fuels** has nothing to do with **energy** security. Or spending money. Would you have mentioned it as the president did tonight as a catalyst for addressing some of these concerns you just outlined? No, I don't think so. What would you have done, just focused on the clean-up? I would of of course and leave the blame game for another day. Get this thing done. Address cap-and-trade and the approach to global warming as a global issue when the time is right for that. But using this as a step for that is just inaccurate. We all believe in **wind** and sun but you're not going to **fuel** your car with the **wind** blowing or the sun shining. You're going to need --Either electric vehicles or **naturalgas**

vehicles my good friend **BoonePickens** has been talk about this and spent a tremendous amount of his own ney to educate America. Getting off of imported liquid t ransportation **fuels** make some sense in the long run. When you think neil of the amount of cars that China nd India will add to the overall mix over the next couple of decades **oil** supply is going to be unable to handle the **oil** demand. It's time for America to do that. I've been at this game long enough to rember richard nex son d --Nixon saying this is something we have to do republicans democrats republicans democrats. Now's the time . Let's Do electric vehicles. Let's do **naturalgas** vehicles. Let's really do put a dent themount o liquid **fuel** that we use but we're never going to divorce ourselves from that and we surely aren't going to mix the idea of getting away from carbon based **fuels** for the generation of electricity. Do it more cleanly? Of course use more **naturalgas**? Of course. But all of that is a technology challenge that the creativity of America's I ngenuity is takING care of. Crossing those two issues I thought was a bit out of sync. It really was and as you suggested at the out set. We believe that approaching global warming in a globally responsible way and an environmentally responsible way makes sense very much. Thank you very much we appreciate you staying late tell hp us out. Mike mentioned that name **BoonePickens, oil** tycoon. (guest is now Boone Pickens)... **Boone** very good to have you. Thanks for coming. Thank you. Neil: what do you think about how the president did tonight? Well, I was glad that he said that we need an **energy** plan. We haven't had one for 40 years. And so this is an opportunity to have one. And you know I take you back to what he said on his speech when he got the nomination, He said in 10 years we will not be importing any **oil** from the mideast. Two years have passed since he made that statement and I think you better start coming up with a plan to get off the Mideast **oil**. That's 5 million barrels a day. And it's absolutely necessary we do that. The **wind** and the solar are not going to get you off of any Mideast **oil**. What do you think of the moratorium wants to keep in check going to have a moratorium commission none of whose members from the **oil** industry. What do you think of that? I think he should not have shut the rigs down in the deep water I think one accident in 50 years is a pretty good record. Neil: yeah, but it's a pretty big accident. No question. It's a big ac accident ... -But if you have two qualified pilots and 300 people on an airliner and it crashes you don't shut down the airlines. That's a good point. Here and we have --Listen, there's not near as much **oil** on those beaches as we thought there was going to be there. Very optimistic **Boone** that BP should start capturing 90% of the **oil**. The company has put out optimistic forecast like that and everybody says the company relies on. I they they just don't know. I don't think it's anything deliberate.... And we are importing 13 million barrels and that is not our oil. We're having to purchase all of it. Neil: ar you worried that we're just --Away here using the crisis as an excuse, valid excuse no doubt but we don't get it. We don't get it. You're right. We have no plan so you're just drifting is what's happened but that's been going on for 40 years. You say why? Because of cheap oil is what it is. But I can tell you now we're importing 67% of our oil and this is an unbelievable part to it. Our state department 40% of the oil we import our state department recommends to our citizens to not visit those countries. Think about that. If it's not wise for us to visit countries that we're buying 40% of our oil from you've got to consider that's --That must be the enemy wouldn't you think that? Neil: I see why you became a billionaire. You make a lot of sense. **BoonePickens** always good seeing you my friend. Thank you very much. Scary but good stuff. Very good insight. **BoonePickens**.00:57:00

Audience: N/A **Spot Cost:** N/A

6. Your World With Neil Cavuto

Fox News Channel, National | DMA: 0

06/15/2010, 04:00 PM - 05:00 PM

[CC] 00:10:22 We'll have live reaction from the former Fema director, Michael Brown, **T. Boone Pickens** and Bart Stupak and Melvin Holden.00:11:37

[CC] 00:28:13 Former fema director Michael Brown, **T. Boone Pickens** Bart Stupak, Melvin Holden and many others.00:29:48

Audience: 1,990,497 **Spot Cost:** \$18,113

7. News On The Hour

USA Radio Network, National | DMA: 0

06/15/2010, 10:00 AM - 10:05 AM

00:52:54 ...we've seen **oil** and **naturalgas** prices at new recent highs. **Naturalgas** above five bucks per MCF ... people are starting to turn to **naturalgas** because as **oil** creeps higher is going to be more affordable but then of course if you push natural **gas** higher you will get back in that Catch 22 ... so **BoonePickens** is finally getting what he wants , to get more emphasis on **naturalgas** ... I think that it's a positive play from an environmental standpoint but CLNE which is one of the companies that we track along with that , which is Clean **EnergyFuels** has started to **pick** up in the same time frame ... it has moved up from fourteen to seventeen ... so it has gained almost twenty percent plus over the last two and a half three weeks 00:54:50

Audience: N/A **Spot Cost:** N/A

8. Fox 23 News At Noon

KOKI-TV (FOX) CH 23, Tulsa | DMA: 61

06/15/2010, 12:00 PM - 01:00 PM

[CC] 00:05:39 Billionaire oilman **T. Boone Pickens** is urging investigators to leave B-P Alone for now while the oil company works to stop the spewing oil in the Gulf of Mexico. **Pickens** told reporters he doesn't know if BP is negligent in the blowout, but he says, he doesn't like the

investigation going on while there are efforts to fix the problem. He says, no one is going to run off, and there's plenty of time to investigate it.00:06:50

Audience: 13,559 **Spot Cost:** \$48

9. Fox23 News This Morning

KOKI-TV (FOX) CH 23, Tulsa | DMA: 61

06/15/2010, 08:00 AM - 09:00 AM

[CC] 00:05:35 Billionaire **oilman T-Boone Pickens** is urging investigators to leave BP alone for now, while the **oil** company works to stop the spewing **oil** in the Gulf of Mexico. **Pickens** told reporters Monday he doesn't know if BP is negligent in the blowout, but he says he doesn't like the investigation going on while there are efforts to fix the problem. He says no one is going to run off, and there's plenty of time to investigate it.00:06:18

Audience: 17,617 **Spot Cost:** \$67

10. KAUZ Channel 6 News At Noon

KAUZ-TV (CBS) CH 6, Wichita Falls/Lawton(OK), TX | DMA: 149

06/15/2010, 12:00 PM - 12:30 PM

[CC] 00:08:35 And as President Obama prepares to address the country, billionaire **oilman T. Boone Pickens**, is urging investigators to leave BP alone for now while the company works to stop the spewing **oil**. **Pickens** says he didn't know if BP was negligent but says he doesn't like having an investigation while crews try to fix the problem00:09:43

Audience: 4,307 **Spot Cost:** \$40

11. KAUZ Channel 6 News This Morning

KAUZ-TV (CBS) CH 6, Wichita Falls/Lawton(OK), TX | DMA: 149

06/15/2010, 06:00 AM - 06:30 AM

[CC] 00:28:44 **Oilman T. Boone Pickens** continues to speak out on the **oil** spill investigation. What he's saying now.00:28:52

Audience: 1,908 Spot Cost: \$22