

# PickensPlan

## T. Boone Pickens Media Coverage 6.12.10-6.14.10

### Total of 7 Placements

- Print: 5
- Broadcast: 2

### Coverage Summary:

Verizon is the latest company to announce a switch to using natural gas vehicles. The company plans to buy 501 vans outfitted with engines that burn compressed natural gas from Ford Motor Co.

### Notable Natural Gas Coverage (Full Articles Below)

- **Verizon To Buy Ford Natural Gas Vans** – *Associated Press* – 6/12/10

### Print Placements (Full Articles Below)

- **Head Strong: Name Elite Corps To Develop Energy Independence?** – *The Philadelphia Inquirer* – 6/13/10
- **When Did 'Oil' Become Such A Dirty Word?** – *Tulsa World* – 6/13/10
- **Responses To Oil Leak Ignore Consequences** – *Chicago Sun-Times* – 6/14/10
- **Letter: Environmental Concerns Ignored In Orangeville** – *The Daily News* – 6/12/10

## **NOTABLE NATURAL GAS COVERAGE**

### **Verizon To Buy Ford Natural Gas Vans – *Associated Press* – 6/12/10**

DEARBORN, Mich. — Ford Motor Co. said Friday that Verizon Communications will buy 501 vans outfitted with engines that burn compressed natural gas.

The phone company plans to use the 2010 model Ford E-250 cargo van that will save an estimated 1.62 metric tons of carbon dioxide each year compared to the output of models that run on conventional gasoline.

Verizon plans to use the vans in markets that have fueling stations for compressed natural gas. They will be primarily driven by technicians making house calls to install phone, cable television and Internet services.

Terms of the deal were not released.

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## PRINT COVERAGE

**Head Strong: Name Elite Corps To Develop Energy Independence?** – *The Philadelphia Inquirer* – 6/13/10

By Michael Smerconish

Unsolicited, I've written a speech for President Obama:

My fellow Americans, nearly 50 years ago, President Kennedy promised to send a man to the moon and back by the end of the decade - not because it was easy, but because it was hard. And we did.

Twenty-one years before that, President Roosevelt authorized another urgent national effort - this one more clandestine than the race to the moon. Its completion brought about the end of World War II.

In each of those instances, presidential initiative inspired the most-skilled Americans to tackle a problem of immense proportion. Today, we trace their footsteps by establishing yet another elite core of our most innovative and intelligent minds. Their task: to usher our country into an era of energy independence.

For nearly eight weeks, crude oil has been flowing - at the rate of tens of thousands of barrels a day - from a ruptured pipe to the surface of the Gulf of Mexico and toward the coasts of Louisiana, Mississippi, Alabama, and Florida. The damage, still impossible to fully comprehend, will no doubt be severe and far-reaching. A camera has captured the flood, streaming it from 5,000 feet below the surface to computer screens five inches from our faces. The current crisis has led us to this tipping point.

I have authorized the formation and initial funding of an unprecedented renewal effort - an effort whose goal will be to wean us off the crack pipe of foreign oil, to calm the cravings that follow, and to deliver the United States of America to the sobriety of energy independence.

This push will be manned by the very best and brightest minds this country can offer. From the Silicon Valley to the Space Coast, we are recruiting academics and engineers, scientists and CEOs, programmers and Ph.D.s - all with the goal of accelerating America toward new, clean, and safe forms of energy. While I would like to have seen a solution to our oil dependence arise from the private sector, no fix has been forthcoming, and so I am using the power of this office to marshal the effort. I am, however, involving the private sector's most talented people from a variety of disciplines.

I have asked Steve Jobs and Bill Gates, both of whom are here with us today, to launch the effort, along with Sergey Brin, cofounder of Google; Steven Levitt, author and economist at the University of Chicago; and T. Boone Pickens, chairman of BP Capital.

Their effort will replicate the structure, determination, willpower, and scientific innovation of the Manhattan Project. Between 1942 and 1945, about 125,000 Americans scattered throughout numerous factories and labs across the country - including 5,000 in Los Alamos, N.M. - contributed to the creation of the atomic bomb. They were the most proficient scientists and engineers in the country. They worked together and lived together, totally immersed in the task before them. Today, we are launching a similarly comprehensive effort.

This work will be funded by a partnership of public and private entities. We have committed \$1 billion each from the Departments of Defense and Homeland Security and from the Environmental Protection Agency. Construction of a headquarters is already under way in the Silicon Valley. Satellite labs will be built and launched across the country. They will soon be bustling with the most accomplished scholars and graduates from our most prestigious universities.

The federal government, however, will not bankroll this movement alone. We have begun seeking financial commitments from the private sector as well, in the hopes of matching and surpassing the federal commitment.

Ours is not a cause motivated simply by environmentalism. At its heart, this project has been undertaken with the safety of the American people hanging in the balance. Every barrel of oil making its way from the wells of the Middle East to the shores of the United States is a form of indirect funding for those who wish to do this country harm. So, every step toward new and homegrown sources of energy is one step away from those who harbor America's most dangerous enemies.

At the same time, we acknowledge that truly American energy will not be developed overnight. In the intervening decades, we will continue to seek safe, reliable drilling opportunities in places outside the Middle East. Proposals like cap-and-trade or carbon taxes - wielding an economic stick at our country's crisis of energy - are no longer viable solutions. Moreover, they presuppose that alternative-energy sources are available right now, when the reality is that we are not yet prepared to depend on anything other than oil to power us forward.

Someday, however, we will be. And when that day comes, a future president will stand before you - this time to marvel at years of ingenuity that ushered in a new era of American safety and sustainability. Thank you, and God bless the United States of America.

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**When Did 'Oil' Become Such A Dirty Word? – *Tulsa World* – 6/13/10**

By Rod Walton

So I was at a "Court of Honor" ceremony for a family friend who earned his Eagle Scout badge recently. Some of us got into a discussion about the great societal contributions of Eagle Scouts, who go on to become lawyers and doctors and such.

"And the CEO of Exxon Mobil," I interjected, thinking of Rex Tillerson's proud Boy Scout history.

Well, you'd think I'd lit a stink bomb in the room or started talking wild conspiracies about Freemasons and the Founding Fathers. My colleagues, hardly left-wing Greenpeace types, simply smiled half-heartedly and acted gracious toward my faux pas. "Well, maybe we shouldn't bring that one up," one of them said.

## Oiling the wheels of progress

So that's what we've come to in the American attitude toward the oil industry? Even middle-of-the-road folks are slightly ashamed about the post-BP world of exploration and production. Most of us are driving cars and minivans burning at least 90-percent refined petroleum, so why does our culture vilify or, at best, talk down the businesses, which generate untold billions of dollars for our economy?

The easy answer, of course, is the devastating oil spill in the Gulf or, if you want to go back a few years, the perceived impact of Halliburton on Middle-East policy. Rising (and falling) gas prices provide plenty of anti-industry motivation, but then why do sports franchises get a free pass? Something is deeply amiss in national respect for Big Oil.

## Short on ceremony

T. Boone Pickens may or may not be right about the role of natural gas in weaning us off foreign oil. He also may be on track or off in his contention that government should stay out of the way of the BP cleanup. But the best rhetorical question he asked during a Tulsa visit last week is why rig workers killed in the Horizon explosion rated lower on the political scale than miners killed in West Virginia earlier this year.

How so? President Barack Obama attended the memorial services for miners, but he neglected to pay the same respects for the 11 offshore riggers who died in the gulf. These also were young men with families, names, such as Karl Kleppinger and Roy Wyatt Kemp. They, too, worked tremendously long hours in dangerous conditions and paid the ultimate price.

So what's the difference, Pickens wondered. So do I, come to think of it. Miners, power linemen and roughnecks alike deserve our deepest gratitude for doing these critical tasks that keep our cars running and the lights on.

## Black hats and black gold

Executives, such as ConocoPhillips CEO Jim Mulva, and industry observers, such as Texas state geologist and onetime American Association of Petroleum Geologists president Scott Tinker, have echoed the same refrain: The oil and gas industry doesn't do a good job of telling its own story. Tinker is trying to rectify that with "The Bridge," a feature-length documentary that he hopes to show later this year.

"Most geologists, rightfully, consider themselves environmentalists," Tinker wrote to then President-Elect Obama in an AAPG open letter two years ago. "As such, my colleagues and I deal daily with the tough challenge of balancing energy, the economy and the environment. We do what many others merely talk about."

Hard to say what the president thinks about oil and gas companies, say, compared to banks and financial advisers. Recently, Obama made like Roy D. Mercer when talking about the Gulf disaster, wanting to kick some booty. What I do know is that no bailouts came the industry's way when oil sank to nearly \$30 a barrel not so long ago, nor should it have gotten that.

A simple generalization, I'll admit, but the energy giants have a very black-and-white problem. Like it or not, they are wearing the proverbial black hats these days. So how do you get from Bad Guy to Boy Scout?

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### **Responses To Oil Leak Ignore Consequences – *Chicago Sun-Times* – 6/14/10**

By Terry Savage

I'm as outraged as you are about the oil disaster in the Gulf. The videos of oil-slicked birds and families facing bankruptcy are devastating. We're all feeling the frustration that comes from our seeming impotence to either cap the well or trap the moving oil slick.

In spite of all those emotions, I recognize some astounding ironies in all the comments, exhortations and threats being made by politicians, the media and the administration. It's as if frustration has led to total abandon of reason. Many of the proposed actions have consequences nearly as frightening as the problem itself.

### Drilling restrictions

Take, for example, the decision to create a six-month deep-water drilling and exploration moratorium, subsequently extended to include almost all offshore drilling activity in the Gulf area. It was an emotional response that created huge economic issues.

Offshore drilling is responsible for more than 200,000 jobs in the affected area -- and the last thing the coastal economy needs is more job losses. And the moratorium was based on sensation, not statistics. The offshore gulf area has been under exploration since the late 1940s, and more than 42,000 wells have been drilled there. Surely, that reaction was excessive.

There's an even larger case to be made for continued drilling -- safely -- in the Gulf. We need that oil. Or we need a substitute source of energy to keep our nation running.

As I pointed out in a recent column explaining Boone Pickens' energy independence campaign, we are becoming more and more reliant on imported oil.

In 1970, just before the first OPEC oil embargo, the United States imported 24 percent of our oil. Today, the United States imports 65 percent of our oil!

Every day, 85 million barrels of oil is produced around the world. And 21 million of that is used in the United States. That's 25 percent of the world's oil demand -- used by just 4 percent of the world's population.

Remember, most of our imported oil comes from countries that are not our "friends."

When you look at the facts, it's hard to make a case that suspending drilling for new offshore supplies is a sensible response to the BP spill.

## Punishing BP

There's another irrational response coming out of Washington these days -- the desire to not only punish BP, but to actually destroy it -- or take it over! It's another case of appealing to emotions, not reason.

The illogic of that strategy is immediately apparent: We need BP to survive, even thrive, for the company to be able to pay all the claims against it.

It's one thing to suggest that BP -- an independent, global, foreign company -- use its cash to pay reparations instead of dividends to British pensioners. But it's quite another to start talking about taking over the company using bankruptcy laws.

But perhaps emboldened by its takeover of General Motors (which thrashed the rights of creditors and franchisees), the administration seems determined to force BP out of business -- thereby leaving U.S. taxpayers to foot the cleanup bill.

There's another huge risk in this strategy. The stock of BP is down about 50 percent from pre-explosion days, from a high of \$62 to the low 30s. A large part of that loss has come from sellers who aren't sticking around for the dividend to be cut or eliminated.

Long before the administration can get its hands around the company to squeeze the remaining value, BP is likely to become a takeover target at these low share prices.

You might ask what company has enough cash, and enough desire for BP's global oil assets, to take on the risks of all those future claims.

Well, how about PetroChina -- a company with a market cap more than twice that of BP at current prices? It is the publicly traded unit of the state-owned China National Petroleum Corp. Not only does it have \$6 billion in cash on their balance sheet, it also has access to the nearly \$1 trillion in U.S. dollars now held by the central bank of China (mostly in the form of U.S. Treasury bills and other government securities, currently yielding less than 0.25 percent).

If you were PetroChina and saw a tempting half-price sale on BP's \$236 billion in assets, wouldn't you be asking your parent company, the Central Bank of China, to ante up some cash?

And wouldn't it be a better deal for China to buy proven reserves and refineries at a discount, than to hold on to U.S. IOUs while the Fed prints more money and promises to keep rates low?

Just asking.

If BP is taken over by a Chinese state-run company, our president will find out just how little leverage he has in getting those damage claims paid. He won't be able to bully the Chinese owners around at the same time he is depending on China to finance our growing budget deficits and national debt!

So now the trap tightens. America is dependent on imported oil because we have never had a sensible energy policy. America is dependent on imported capital because we continue to spend our way into debt.

Now we have to start thinking about what happens when the country that has most of the money also has most of the oil. And that's The Savage Truth.

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## **Letter: Environmental Concerns Ignored In Orangeville – *The Daily News* – 6/12/10**

By Lynn Lomanto

Many residents of Orangeville are concerned for the future of their properties. The article written by Matt Gryta (“Wind farm expansion opposed in Orangeville,” *The Buffalo News*, June 1) does not however comment on the concerns our residents have for their homes and families. It is well documented in other wind turbine farms, such as Cohocton, that the land and environment suffer hazard brought by turbine construction in a community. Turbines are significantly detrimental to the avian wildlife in our area. It is documented in the Noble Bliss Survey.

The lead agency in Orangeville is the Town Board. In defense of the environment in Orangeville, the Clear Skies Over Orangeville Environmental Committee met with the state Department of Environmental Conservation (DEC) and the U.S. Department of the Interior Fish and Wildlife Service (USFWS). Both agencies responded to Susan May, Orangeville town supervisor. The DEC commented in a 16-page document and the USFWS responded in an eight-page document. The document from DEC stated that the lead agency can be the Town Board, however they must recognize that they are responsible to the comments of the DEC and USFWS as the permitting agencies. The Orangeville Town Board, although an elected body of representatives of the citizens of Orangeville, has not listened to its residents and continues to be disingenuous to the DEC and USFWS.

One of comments raised by the USFWS is that, “Three major watersheds are found in the project area including the Tonawanda Creek, Stony Creek, and East Koy Creek. Several streams protected by New York State Article 15 regulations are found in the project area. However the Draft Environmental Impact Statement (DEIS) does not adequately describe these resources.” This response came after citizens met with the USFWS. It is not the lead agency of the town of Orangeville that is investigating, it is the residents themselves. The Environmental Committee has done an amazing study of the project area and they continue to inform the DEC and the USFWS of inadequacies, missing information and lack of sufficient detail to the proposed DEIS.

Our bald eagles, raptors and avian population are significantly at risk. The 14,500-acre proposed wind turbine site is a unique and valuable environmental resource for these birds. Turbines are significantly detrimental to the wildlife in our area. It is documented in the Noble Bliss Survey.

Our bat population is seriously endangered. Building wind turbines will cause a horrific death to them. It is documented and recorded in the U.S. Geological Survey.

“Beware: exploding lungs’ is not a sign one would expect to see at a wind farm. But a new study suggests this is the main reason bats die in large numbers around wind turbines. The risk that wind turbines pose to birds is well known and has dogged debates over wind energy. In fact, several studies have suggested the risk to bats is greater. In May 2007, the U.S. National Research Council published the results of a survey of U.S. wind farms showing that two bat species accounted for 60 percent of winged animals killed. Migrating birds, meanwhile, appear to steer clear of the turbines.” (“New Scientist,” Aug. 26, 2008)

Another question involving the lease agreements needs to be examined. The residents who signed leases with the turbine company need to be aware that this company also has projects for gas and oil. The residents who signed turbine leases, not only will pay taxes for a business and property improvement, but they just might have given away valuable mineral rights. This company could possibly drill for gas and oil and take all the profit. In the “U.S. News and World Report,” April 2010, it stated, “Before he walked away, Pickens was advocating the ‘Pickens plan,’ a broad strategy to promote wind for electricity and natural gas for fuel. The contents of the plan might have been questionable, but it was still a plan.”

The question is, will the turbine companies use these leases, not for wind, but for gas and oil drilling? Will the landowners then see no profit and the town take a huge loss? The landowners are also held liable if these turbines should injure any human life. The question again is, how liable is the wind company?

We have a valuable resource in Wyoming County. It is unlike any other. To play the game of chance and ignore the balance of nature would be so serious it could cost the lives of the wildlife and human health. If we should lose our water source, which is highly possible, it could ruin this community forever. Once our environment is damaged and further destroyed by a proven highly inefficient energy source (wind turbines) we will never see the natural beauty of Orangeville again. All the mitigation you can think of will not restore the natural beauty that is in Wyoming County. The BP oil spill should be a warning to us all. We are tampering with an important source, our water. Do not assist this destruction. It has serious consequences. Is big industrial corporate greed worth our environment?

Lynn Lomanto lives in Orangeville. She is a member of the Clear Skies Environmental Naturalist Committee, which is a part of Clear Skies Over Orangeville.

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## **BROADCAST COVERAGE**

### **1. Washington Watch With Roland Martin**

**TV One, National | DMA: 0**

**06/13/2010, 11:00 AM - 12:00 PM**

[CC] 00:13:23 Finally, what do you do with the revenues? Well, we import too much **oil**. We use too much **oil**. I think we would agree about that. We have the technology at our disposal to have a much more **fuel**-efficient vehicle on the road, but we're going have to assist Detroit to get it out and make it economic. Use that money there. **National** industrial policy to roll out the **fuel**-efficient vehicles for the purposes of getting **oil** imports down once and for all and for good. I'll tell you what. I'm sure **T. BoonePickens** would like to talk about **naturalgas** and also **wind**. All for that kind of stuff, too. Thank you very much. See what happens over the next few months. You're absolutely right. People are broke and tired and want something done it. Could impact democrats negatively in November.00:14:30

**Audience: 39,766 Spot Cost: \$326**

### **2. KETK56 News Today**

**KETK-TV (NBC) CH 56, Tyler/Longview | DMA: 109**

**06/11/2010, 06:00 AM - 07:00 AM**

[CC] 00:43:19 **BoonePickens** is giving his "two cents" when it comes to oil leak in the Gulf. In a recent television interview, **Pickens** insists, offshore drilling must continue..." People that don't know the business, don't understand the business. Things like this really panic them." **Pickens** says a long-term solution to the **oil** spill will not be found until the two relief wells are drilled. And B-P says those should be ready in August.00:44:51

**Audience: 8,828 Spot Cost: \$85**

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