

# PickensPlan

## T. Boone Pickens Media Coverage 5.28.10

### Total of 12 Placements

&#61623 Print: 1

&#61623 Blog/Online: 2

&#61623 Broadcast: 9

### Coverage Summary:

Pickens appeared on *Larry King Live* last night to discuss the gulf oil spill. He said we should stop trying to place the blame at this point, but rather focus on fixing the problem. Pickens also discussed the Pickens Plan and the need to get off of OPEC oil. Pickens' interview on Larry King Live was mentioned by several outlets, including *Imus in the Morning* and *KWTV-TV* in Oklahoma City.

### Highlighted Placements (Full Articles Below)

&#61623 **Obama Defends Handling of Gulf Oil Spill** – *Larry King Live Transcript* – 5/27/10

### Print Placements (Full Articles Below)

&#61623 **Let's Look At Facts, Not Hot Air, About Wind Power** – *Asheville Citizen-Time* – 5/28/10

### Blog/Online Placements (Full Articles Below)

&#61623 **Grief and the Power of Media in the Gulf Coast** – *Texas Civil Rights Review* –  
5/28/10

## HIGHLIGHTED COVERAGE

### **Obama Defends Handling of Gulf Oil Spill – Larry King Live Transcript – 5/27/10**

KING: Joining us now -- what an appropriate guest for all this -- T. Boone Pickens, the legendary oil man, founder and chairman of B.P. Capital Management. He advocates the Pickens Plan for reducing United States dependence on foreign oil.

Let's get it straight. The B.P. Capital Management is not the B.P. out there in the Gulf?

T. BOONE PICKENS, ADVOCATES REDUCING DEPENDENCE ON FOREIGN OIL: No.

KING: It's your initials, right?

PICKENS: That's my initials, yes.

KING: You've operated in the Gulf. You're in the oil business all your life. What do you make of this?

PICKENS: Oh, 100-year storm is what's happened to them, and I don't know how you prepare for that. Somehow, I don't like the attitude of a lot of people that we panic now. It's not time to panic. Get it fixed.

And we know what the problem is. That's obvious. We lost control of the well.

But don't try to place the blame at this point. I mean, we've tried to get MMS. MMS people are people like you and I are, and you -- you know, you try to -- Transocean, at one point, could have been responsible. They lost 11 guys on that rig. They had an eight-year record of no injuries on that Transocean horizon rig. Those are real professionals working on the floor of that rig.

And then you go to B.P. B.P. is the ultimate -- they are the owner of the well --

KING: But the buck stops with them, doesn't it?

PICKENS: It absolutely does. I mean, the operator is running the job. It doesn't mean Transocean -- they can question them on different decisions that they make. And they do. I mean, there are discussions back and forth between the contractor and the operator. KING: You think we're rushing to judgment?

PICKENS: Oh, I absolutely do. I think -- quit calling these people in. Can you imagine -- say I'm down there with responsibilities to get this fixed, and I'm notified that I have to come in for a hearing. Crazy. You don't pull those people out on that. And so you've got three hearings going on today, two in Washington and one in Louisiana. And leave it alone until we get finished and get it fixed. Then figure out what happened to you.

KING: How about the stopping of offshore drilling?

PICKENS: Oh, shouldn't do it.

KING: Shouldn't stop?

PICKENS: No, he shouldn't stop the offshore drilling. What it's going to do, it's -- we get 1,700,000 barrels a day out of the Gulf; a million four is in the deep water, 300,000 on the shelf. They're not going to shut that down. That's going to go ahead and be produced. But the drilling activity is going to stop.

And you've got wells out there that are -- I know Chevron had one 25,000 feet, and they've got to shut down. Man, that's just not smart to shut a rig -- a well that's drilling, you know, everything's going fine.

KING: The Pickens plan is against all of this, right?

PICKENS: No. No. Listen, I'm all American. I'm for any energy source in America. What I want to get off of is OPEC oil. I am convinced we're paying for both sides of the war. And that is a very, very dangerous supply of oil to the United States. That's what I -- I want to get off that. I don't want to shut down anything in America. And it's -- I'm so focused on this that -- it has to be fixed for this country.

KING: How's the president handling this?

PICKENS: Well, it's -- I don't know. I mean, for him to say that all the decisions are made -- are being made down in Washington, or his staff or something, they're not -- those people don't know anything about this problem. I can certainly see him putting somebody on it 24 hours to watch what's going on, and he continue to be monitored on it, you know, every day by the hour, if he wants to. But this is not close to being over. So we've been at it 38 days, and I think very well you could be here 38 days from now.

KING: What about the top kill project?

PICKENS: Well, a top kill is a long shot.

KING: It is?

PICKENS: Oh, sure it is. I mean, a top kill at 5,000 feet of water, I mean, it's -- I mean, it wasn't even tied into a kill line on the blowout preventer, and they're pumping mud into that. They can't even circulate on that. You can't -- you need to be circulating in the hole and you're just going down --

KING: you don't think it's going to work?

PICKENS: Probably not. And now you're getting ready to do the shot in there that --

KING: Yes.

PICKENS: -- kill shot or whatever it is. And that's -- odds of that working are very low.

KING: Our guest is T. Boone Pickens, a living legend. We'll be right back with him. It's time now for another top moment in LARRY KING LIVE history. Tonight, President Obama may be defending his administration against critics over the oil spill. But just 16 months ago he united the country with his historic inauguration. Watch.

(BEGIN VIDEO CLIP)

OBAMA: We must pick ourselves up, dust ourselves off and begin again the work of remaking America.

KING: The most extraordinary inaugural in the history of the United States.

UNIDENTIFIED FEMALE: there's a love affair going on with the country and Barack.

SEN. JOHN MCCAIN (R), ARIZONA: I think it was a time of celebration. It was a moment where Americans feel coming together.

KING: Black president, largest crowds ever assembled in that city, cold, clear days. And you knew life was changing.

UNIDENTIFIED MALE: I'm so happy that the world gets to see that this is truly what America is.

UNIDENTIFIED MALE: You say, wow, this is one that you'll never forget.

KING: I lived in Washington for 20 years, and I never saw a city that up.

You ever think you'd see a black president?

UNIDENTIFIED MALE: Certainly not.

UNIDENTIFIED MALE: It's really a historic moment.

UNIDENTIFIED MALE: I did not believe that this would happen in my lifetime.

KING: You knew you were part of history. They'll be talking about that moment as long as history's written. (END VIDEO CLIP)

KING: Pick your top five moments at [CNN.com/LarryKing](http://CNN.com/LarryKing). We'll count them down starting Monday. Vote as many time as you like. Voting ends Sunday May 31st. While you're there, don't

forget to enter the sweeps stakes for a chance to come meet me in L.A., see the show. We'll even have dinner. We'll be right back with T. Boone Pickens.

(COMMERCIAL BREAK)

KING: There is a key question for T. Boone Pickens and we might as well ask it. How long is this going to go on?

PICKENS: I would -- I'd bet you we'll be here talking 38 days from now. We've been at it 38, and we got a long way to go on this, unless we get lucky. You can get lucky and the top shot worked and the, you know, something -- you got to get lucky to do it, because odds are against you on everything you're doing except one thing. That's the relief well. The relief well is the answer. And they're drilling as fast as they can to get down to the bottom so they can kill the oil.

KING: What's the end result of all that?

PICKENS: The end result? The relief well will be the solution, and they'll kill the well and cement it and we'll still be cleaning up the mess. The well will be cemented, plugged.

KING: We have a call for you from Nevada. Hello.

CALLER: How you doing?

KING: Hi, go ahead.

CALLER: I have a question for Mr. Pickens.

KING: Yeah.

CALLER: They call it a 100-year storm. I'm just wondering how long they've been doing that kind of deep oil in the oceans and then also -- I only see one BOP valve that they call for safety. Do you think they should have a redundant system, like two valves in case one fails?

PICKENS: OK, two safety valves, any redundant system is good. I'm not sure the one that's available to them is that good, but they should have had it. Two, they've been drilling probably in these 5,000 feet of water probably been ten years. And the -- when I said that 100-year storm, I really was not focused on the 5,000 feet of water. That you had probably -- I'm going to speculate a little bit here, but you had a bad cement job on the --

KING: Originally.

PICKENS: That was on the casing that was set. And that was -- and that was -- that cement was pumped in and up behind the casing. You assumed you had a good cement job and you didn't have. The cement slurry was contaminated probably when it was pumped past the producing formation. You leaked gas into it.

KING: Go ahead.

PICKENS: So you had 14 pound mud in the hole and that was plenty to make the well -- the well was dead at that point, and so you -- you get to feeling that you're OK on the cement job.

KING: We've learned that BP has been fined a lot, been held criminally responsible a lot. You're in the oil business. How good a company are they?

PICKENS: BP's, you know, they're a big major oil company. I know they've had some fines, but what that does is just makes you more sensitive to safety. And I'm sure that maybe they had

some problems, but I can tell you they have beefed up and they have as good a safety system as any other company operating in deep water.

KING: They're not getting a bum rap here, are they?

PICKENS: They're not getting a bum rap. Again, I think you're going to look closely to determine if they -- if they -- after they cemented the well, their other things -- they could run a cement bond log. I'm not sure they did that. That would have given them more information. Then they -- the blowout preventers are going to be a real issue before it's over with.

KING: Mr. Carville is calling for criminal investigations.

PICKENS: Oh, it's not any criminal here. What would you -- how would you --

KING: Malfeasance?

PICKENS: Oh, listen, this rig, it went eight years without an accident on the rig. They had a safety record that was as good as in the business. Transocean has consistently worked for British Petroleum. So that unit there, BP and Transocean, had a very, very good record.

You know, I mean, Larry, let's liken it to an airplane accident. We have 300 passengers on an airliner, and two very qualified pilots. And the airplane crashes and 300 people are killed. We don't shut down the airlines because of that. What we do is try to figure out how it happened. And there are -- there is no question. You have -- you have accidents where it was pilot error.

We didn't go in and try to -- I mean, we're human beings, and we make mistakes. There's no question. We're not perfect. And so, you know, you can have accidents and it not be, you know, something that --

KING: Deliberate?

PICKENS: Yeah.

KING: We'll be back with more on T. Boone Pickens on this edition of LARRY KING LIVE. Don't go away.

(COMMERCIAL BREAK)

KING: By the way, tomorrow we have "American Idol" winner Lee Dewyze, runner-up Crystal Bowersox, and the top eight finalists all here in our studio. You can send your questions for them. Go to my Facebook page, Tweet them to me, or go to our blog, [CNN.com/LarryKing](http://CNN.com/LarryKing).

(NEWS BREAK)

KING: Anderson, T. Boone has the answer to the question. He says they ran out of mud?

PICKENS: That's what I suspect. They ran -- that could very well have been the case.

KING: What about the impact of this disaster on your idea for alternative energy? Doesn't it increase your concept?

PICKENS: You know --

KING: Focus more on it?

PICKENS: I'm not going to ever -- you'll never hear me try to capitalize on somebody else's problem, that it makes my idea a better idea. I'm not going to say that. I've already said I'm all American, and I'm -- listen, I was in that business for years and years. I know what those guys are doing. I know what they're up against. And I'm pulling for them 100 percent.

But what I'm trying to do is get on our own resources. But those guys are creating oil or gas that are certainly American resources. That's good. That helps our country. We have so much natural gas in this country. We have four thousand trillion. That's equivalent to 700 billion barrels of oil. That's three times more than the Saudis have. All we have to --

KING: Natural gas?

PICKENS: Pardon me.

KING: Natural gas?

PICKENS: Yes, it's 30 percent cleaner. It's cheaper. It's incredible to have a resource like this. We will go down in history if we don't take advantage of what we have, use it and get off of the OPEC oil. We'll go down in history as the dumbest crowd that ever showed up.

KING: Didn't you meet with the president, and didn't he agree with you?

PICKENS: Well, no, not exactly. I have met with the president. And he asked a lot of questions. This was in August of 2008. He then said -- you remember -- now, wait a minute. He had already said it. He said it at the -- at the convention when he accepted the nomination. We will not import any oil from the Mideast in ten years. He then, Schieffer -- Bob Schieffer, in the fourth debate, asked the two candidates, what are you going to do about foreign imports of oil? And he then said exactly the same thing. We will not import any oil from the Mideast in ten years.

Now, the only way you can -- he can ever fulfill that is he has to get on our own resource. And we only have one resource that will replace the foreign oil in the abundance that we have to do it. And it's five million barrels a day. We import 13 million barrels a day to the United States, more than anybody in the world. And almost 70 percent of all the oil we use -- 21 million barrels is what we use -- we are importing. And of the 13 million, five of it comes from OPEC.

KING: What does your company do now?

PICKENS: I'm a hedge fund operator, BP Capital.

KING: Hedge fund?

PICKENS: Yes.

KING: You're not in the oil business directly?

PICKENS: Oh, I'm always in it a little bit, but I don't drill wells to the level that I did at one time.

KING: Are you pessimistic about what's going to happen here?

PICKENS: Here?

KING: Yeah.

PICKENS: Well, I'm sad about it. I'm sad about the 11 guys that lost their life. I'm sad that they did not get the same recognition as the miners did in West Virginia.

KING: Why do you think that is?

PICKENS: I don't know. I don't understand it. But it's like they were forgotten.

KING: That's because -- well, yeah, I was going to say they're gone, but the miners are gone, too.

PICKENS: They're gone, but their families are still there. And the president, vice president, went down to West Virginia and participated in the funeral for those 29 miners. And I never saw where anybody hardly even mentioned the 11 guys on the Transocean rig. And I see those as equal, the miners and the workers on the rig. They're both hardworking people that are out there every day. They have families.

KING: Maybe it's because this is still going on. PICKENS: Pardon me?

KING: This problem is still going on.

PICKENS: Yes, it is. And you think maybe that's the reason that they weren't recognized? I don't know. I just wish that -- but anyway, as we go forward -- yeah, I'm sad about what's happened. Am I pessimistic about it? I'm realistic about what's going on. I've been around a long time, you know. And I've seen a lot of things. And so you've got to be realistic and don't panic. It isn't time to panic.

KING: Thank you, T. Boone. T. Boone Pickens, there's only one of him. Only one of her, too. Her is Paula Deen. She's going to tell us how she's cooking up a storm to help people affected by the oil spill. Stay with us.

(COMMERCIAL BREAK)

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## **PRINT COVERAGE**

**Let's Look At Facts, Not Hot Air, About Wind Power – Asheville Citizen-Time – 5/28/10**

By Dot Sulock

The on-again off-again nature of electricity from wind is a very solvable problem, contrary to the claims of the very misinformed opinion piece titled “Wind power has appeal, but it's foiled by facts,” (AC-T, May 19).

The U.S. Department of Energy released a report on May 21, 2010 saying that if the western U.S. power grid included 27 percent renewable power, “it would lower carbon emissions by 25 to 45 percent. It would also decrease fuel and emissions costs by 40 percent.” The report said that up to 30 percent wind power would be easy to handle. The link to that report is the first link below.

A National Renewable Energy Lab spokesperson said, “If key changes can be made to standard operating procedures, our research shows that large amounts of wind and solar can be incorporated onto the grid. When you coordinate the operations between utilities across a large geographic area, you decrease the effect of the variability of wind and solar energy sources, mitigating the unpredictability of Mother Nature.”

So much for the alleged intermittency problem.

Wind energy is very cost competitive also. The Union of Concerned Scientists, a well-respected organization with a long illustrious history, provides lots of information about wind power on their website, second link, and says “The cost of electricity from the wind has dropped from about 25 cents/kWh in 1981 to averaging near 4 cents/kWh in 2008.” Wind and geothermal are the cheapest of the clean energies.

So if intermittency isn't a problem and cost isn't a problem, what about birds? Are bird deaths a problem?

The third given link will take you to a U.S. Fish and Wildlife Service report on migratory bird deaths. It is only two pages long and really interesting. The agency says that every year 97 million-796 million birds die from flying into buildings, 4 million-5 million (or maybe 40 million – 50 million) from flying into communication towers, possibly 174 million die from electric wires, maybe 60 million are killed by cars, and “wind turbine rotors kill an estimated 33,000 annually.” Incidentally, the service also says that 39 million birds are killed annually by cats in the state of Wisconsin alone.

So, electricity from wind is natural and renewable. Fuel costs are zero. Turbines could be made by unemployed autoworkers. Wind power could revitalize the U.S. industrial base and restore our international industrial competitiveness. Wind power is good for the air and climate. It is inexpensive. Intermittency and bird deaths are not serious problems.

Another good thing about wind power is that it revitalizes local economies and can help free us from dependency on foreign oil. To see how, visit Texas oilman T. Boone Pickens' website about his “Pickens Plan” and watch his very persuasive videos. He would like wind power to replace natural gas for generating electricity. Natural gas, which we have a lot of in the U.S., would be used for truck fuel, saving the \$1 billion a day the US spends on imported oil, money that might trickle down to hostile wallets.

Or, if you want to think local, go to the last link below, from Appalachian State University, titled “Why Wind Power for North Carolina?” In that study, the ASU folks tell us “The Wisconsin Energy Bureau estimates that wind projects create three times as many jobs as the same level of spending on fossil fuels. Conversely, Portland General Electric estimates that a 240 MW natural gas plant drains \$28 million-\$55 million out of the regional economy annually for fuel imports.” Visit the article. They give many other happy reasons for supporting wind power in North Carolina.

Wind power is clean, natural, sustainable, safe, affordable, good for our health, good for the air, good for jobs, and good for the U.S., preserving our freedom. Those are the facts.

[www.nrel.gov/news/press/2010/846.html](http://www.nrel.gov/news/press/2010/846.html)

[www.ucsusa.org/clean\\_energy/technology\\_and\\_impacts/energy\\_technologies/how-wind-energy-works.html](http://www.ucsusa.org/clean_energy/technology_and_impacts/energy_technologies/how-wind-energy-works.html)

[www.fws.gov/birds/mortality-fact-sheet.pdf](http://www.fws.gov/birds/mortality-fact-sheet.pdf)

[www.pickensplan.com/](http://www.pickensplan.com/)

[www.wind.appstate.edu/windpower/whywind.php](http://www.wind.appstate.edu/windpower/whywind.php)

Dot Sulock teaches in UNC Asheville's math department and international studies program.

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## **BLOG/ONLINE COVERAGE**

### **Grief and the Power of Media in the Gulf Coast – *Texas Civil Rights Review* – 5/28/10**

By Greg Moses

Shock and awe, misdirection, the whole truth turned upside down? Could it be that the obscenity-driven confrontation between Plaquemines Parish President Billy Nungesser and Louisiana Governor Bobby Jindal was a more exact replica of oil war shock tactics than I thought?

Kirk James Murphy, MD, argues in the firedoglake blog that the sand-barrier plan to block the oil slick on the Louisiana coast is being pushed to completion by interests who would rather be rid of the marshlands than save them.

Is our grief over the deathwatch at the Gulf Coast being crassly manipulated for the purposes of real estate development? Dr. Murphy's blog-post quotes at length a May 8 report by Josh Wingrove of the News and Mail, pointing out that the barrier-island plan has been three years in the making.

What wrenched our hearts out this week was the CNN presentation of Anderson Cooper's visit to a dead marshland, recently killed off by a gooey assault of crude oil. Not even the bugs had survived, we were shown. Nungesser pleaded for immediate action. James Carville bore witness to the fact that nothing was being done anywhere in sight.

Jindal and Nungesser have been arguing that barrier berms would stop oil from reaching more marshland. And their arguments make obvious sense under the circumstances.

The danger in the dredging plan, argues Dr. Murphy, is that the dredged material would be drawn from polluted shipping channels and washed ashore during the volatile hurricane season coming soon. The oil will not be stopped, yet the toxic damage will be multiplied.

There is money involved, of course. And already by Thursday evening Nungesser was on CNN demanding more.

The CNN media campaign this week has the shocking effects that we remember from oil wars past. And the effects are especially felt among those of us who like Louisiana Congressman Charlie Melancon find it difficult not to cry at the sight of our dying Gulf. And there is no doubt that our shock is being played like a football on its way to one goal line or the other.

But why does Dr. Murphy opine that the berms probably won't survive the hurricane season, while he argues that they would dry out the marshes? And what good are wetlands anyway once they have been covered by bubbling crude?

Dr. Murphy's argument would place our shocked grief in alliance with the Corps of Engineers, who apparently resisted the berm idea until CNN tossed Nungesser a lateral pass this week. Given the velocities of these shock tactics, there is never very much time to decide things. And maybe the velocity alone is enough to raise suspicion. Except.

Except in this case there actually is an enemy attacking the marshlands, and Nungesser appeared to be making his arguments in the company of lots of people. The image of Nungesser in a crowded room makes it more difficult to believe that his plan runs counter to the interests of people who live along the marshlands and who are working up a campaign of self-defense. But this is the way shock psychology would work with the power of images.

It's also curious that the Corps of Engineers is not more forthcoming for the cameras. Nungesser does make a point when he asks: where's the plan? And compared with the images of oily death in the marshes, it would seem that the risk of drying wetlands is less inhumane to the doomed creatures of the Gulf. Once upon a time I walked to work through those coastal marshlands on my way to an offshore drilling job. On the Gulf Coast, from Corpus Christi to New Orleans, there is no such thing as a non-toxic option.

Marshland protection is one of at least three scientific issues that are being fought on the fly during this oil spill. Thursday evening brings news of an “oil plume” that is about 1,000 yards deep and six miles wide drifting in the direction of Mobile Bay, Alabama. Reports say the plume is a toxic cocktail of dispersants and oil. Is it better or worse than an oil slick? Oil slicks either repel life or kill it. Plumes, apparently, allow life but at the cost of a living toxicity that will work its way up the food chain. Cancer clinics for everyone.

When CNN flashes pictures of the oil operation, there is a ship spraying cascades of fluids onto the water. Is this the dispersant? Here and there we see comments from scientists saying that nobody knows if the dispersant is such a good idea. Is it better or worse than a slick of thick crude? Like Nungesser’s berms, dispersants also raise questions of money trails.

The third scientific issue of course is how to plug the hole. Speaking on Larry King Live, the legendary oilman T. Boone Pickens says either you get lucky or you drill a relief well. August is the frequently cited expectation for when the relief well will be completed.

“We’ve been here 38 days,” said Pickens, “and we’ll probably be here 38 days more.” If Pickens is right, will it be possible to stop the oil from washing ashore?

They say the first stage of grief is denial, and I don’t want to believe that any of this is happening. What Congressman Melancon did in public yesterday, we have been doing in our homes this week all along the Gulf Coast. You cannot love the Gulf Coast, witness this shocking trauma, and control your tears at the same time.

But now on top of it all we have to watch out for the ways that our tears are being maneuvered into contracting strategies that may have no other uses beyond profiteering. I’m not convinced that there are worse things than a raw oil slick, not even if they are barrier berms or 6-mile plumes of noxious crap. But if it is the best thing for all God’s creatures on the Gulf Coast to just stand aside and accept the sacrifice that oil slicks bring once they are imminent, then it’s time we started moving from Denial to Acceptance at some improbable speed.

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## BROADCAST COVERAGE

### 1. Larry King Live (Rebroadcast)

CNN, National | DMA: 0

05/28/2010, 12:00 AM - 01:00 AM

[CC] 00:00:03 Tonight, President Obama defends his handling of the most catastrophic **oil** spill in U.S. history, but admits a major mistake. Where I was wrong was in my belief that the **oil** companies had their act together when it came to worst-case scenarios. Larry: meantime, what's going on with that critical top kill effort to plug up the Gulf gusher? We'll have all the latest. Then legendary **oil**mant. **BoonePickens** joins us. How does he rate the president's response to this disaster, and what would he do if he were running it? It's all next ...00:01:25

[CC] 00:17:04 **T. BoonePickens** still to come.00:17:22

[CC] 00:25:02 . The legendary **oil**mant. **BoonePickens** is right here. He's going to tell us how he thinks the president's handling this disaster and whether the United States should stop offshore drilling, all next.00:25:15

[CC] 00:28:23 Larry: joining us now, what an appropriate guest for all this, **T. BoonePickens**, **the** legendary **oil** man. Founder and chairman of BP Capital Management. He advocates the **Pickens** Plan for reducing United States dependence on foreign **oil**. Let's get it straight. The BP Capital Management is not the BP out there in the Gulf? No. Larry: it's your initials, right? That's my initials, yes. Larry: you've operated in the Gulf. You're in the **oil** business all your life. What do you make of this? Oh, 100-year storm is what's happened to them, and I don't know how you prepare for that. Somehow, I don't like the attitude of a lot of people that we panic now. It's not time to panic. Get it fixed. And we know what the problem is. That's obvious. We lost control of the well, but don't try to place the blame at this point. I mean, we've tried to get MMS. MMS people are people like you and I are, and you try to --Transocean, at one point could have been responsible. They lost 11 guys on that rig. They had an eight-year record of no injuries on that Transocean horizon rig. Those are real professionals working on the floor of that rig. And then you go to BP. BP is the ultimate --They are the owner of the well -- Larry: the buck stops with them, doesn't it? Absolutely does. I mean, the operator is running the job. It doesn't mean Transocean, they can question them on different decisions that they make. And they do. I mean, there are discusions back and forth between the contractor and the operator. Larry: you think we're rushing to judgment? Oh, I absolutely do. I think --Quit calling these people in. Can you imagine, say I'm down there with responsibilities to get this fixed, and I'm notified that I have to come in for a hearing. Crazy. You don't pull those people out on that.... I mean, a top kill at 5,000 feet of water, I mean, it's --I mean, wasn't even tied into a kill line on the blowout preventer and they're pumping mud into that. They can't even circulate on that. You can't --You need to b circulating in the hole and you're just going down -- Larry: you don't think it's going to work? Probably not. And now you're getting ready to do the shot in there that -- Larry: yeah.

That kill shot or whatever it is. And that's --Odds of that working are very low. Larry: our guest is **T. BoonePickens**. Lives legend. We'll be right back with him.00:33:49

[CC] 00:38:55 Larry: there is a key question for **T. BoonePickens** and we might as well ask it. How long is this going to go on? I would --I'd bet you we'll be here talking 38 days from now. We've been at it 38, and we got a long way to go on this, unless we get lucky. You can get lucky and top shot worked and the, you know, something --You got to get lucky to do it because odds are against you on everything you're doing exceptne thing. That's the relief well. The relief well is the answer, and they're drilling as fast as they can to get down to the bottom so they can kill the oil. Larry: what's the end result of all that? The end result? The relief well will be the solution, and they'll kill the well and cement it and we'll still be cleaning up the mess. The well will be cemented, plugged. Larry: we have a call for you. From Nevada. Hello. Caller: how you doing? Larry: hi, go ahead. Caller: I have a question for Mr. **Pickens**. Larry: yeah. Caller: you call it a 100-year storm. I've been wondering how long they've been doing that kind of deep oil in the oceans and then also --I only see one B.O.P. Valve they call for safety. Do you think they should have a redundant system like two valves in case one fails? Two safety valves, any redundant system is good. I'm not sure the one that's available to them is that good, but they should have had it. Two, they've been drilling probably in these 5,000 feet of water probably been ten years..... We have 300 passengers on an airliner, and two very qualified pilots. And the airplane crashes and 300 people are killed. We don't shut down the airlines because what we do is try to figure out how it happened. And there are there is no question. You have --You have aidents where it was pilot error. We didn't go in and try to --I mean, we're human beings, and we make mistakes. There's no question. We're not perfect. And so, you know, you can have accidents and it not be, you know, something that -- Larry: deliberate? Yeah. Larry: we'll be back with more on **BoonePickens** on this edition of "Larry King Live."00:44:32

[CC] 00:48:25 . Anderson, **T. Boone** has the answer to the question. He says they ran out of mud? That's what I suspect. They ran --That could very well have been the case. Larry: what about the impact of this disaster on your idea for alternative energy? Doesn't it increase your concept? You know -- Larry: focus more on it? I'm not going to ever --You'll never hear me try to capitalize on somebody else's problem. That it makes my idea better idea. I'm not gointo say that. I've already said I'm all American, and I'm --Listen, I was in that business for years and years. I know what those guys are doing. I know what they're up against, and I'm pulling for them 100%. But what I'm trying to do is get on our own resources, but those guys are creating oil or gas that are certainly American resources. That's good. That helps our country. We have so much natural gas in this country. We have 4 trillion. That's equivalent to 700 billion barrels of oil. That's three times more than the saudis have. All we have to -- Larry: natural gas? Pardon me. Larry: natural gas? It's 30% cleaner and it's cheaper. It's incredible to have a resource like this.....00:49:47

**Audience:** 416,996 **Spot Cost:** \$3,320

## 2. Larry King Live

**CNN, National | DMA: 0**

**05/27/2010, 09:00 PM - 10:00 PM**

[EC] 00:00:00 **BoonePickens** joins us. How does he rate the presidents response to this disaster, and what would he do if he were running it? 00:00:56

**Keywords:**Open: **Oil Spill; Top Kill; T. BoonePickens;**

**Visuals:**President Obama;

[EC] 00:16:53 **T. BoonePickens** still to come. 00:17:14

**Keywords:**Tease: **T. BoonePickens;**

[EC] 00:24:59 The legendary **oilman T. BoonePickens** is right here. 00:25:09

**Keywords:**Tease: **T. BoonePickens;**

[EC] 00:28:12 . Larry: joining us now, what an appropriate guest for all this, **T. BoonePickens**, the legendary **oil** man. Founder and chairman of BP Capital Management. He advocates the **Pickens** Plan for reducing United States dependencen foreign **oil**. Let's get it straight. The BP Capital Management is not the BP out there in the Gulf? No. Larry: it's your initials, right? That's my initials, yes. Larry: you've operated in the Gulf. You're in the **oil** business all your life. What do you make of this? Oh, 100-year storm I happened to them, and I don't know how you prepare for that. .... 00:33:33

**Keywords:****TZ; T. BoonePickens: Pickens** Plan; BP Capital Management; **Pickens** Plan; MMS; Transocean; Chevron; OPEC; President Obama; **Top Kill;**

**Visuals:****oil** leak footage courtesy of BP;

**Speakers:****T. BoonePickens**, former **oil** executive;

[EC] 00:38:45 Larry: there is a key question for **t. BoonePickens** and we might as well ask it. How long is this going to go on? I would --I'd bet you we'll be here talking 38 days from now. We've been at it 38, and we got a long way to go on this, unless we get lucky you can get lucky and top shot worked and the, you know, something --You got to get lucky to do it because odds

are against you on everything you're doing expt one thing. That's the relief well. The relief well is the answer, and they're drilling as fast as they can to get down to the bottom so they can kill the oil. Larry: what's the end result of all that? The end result? The relief well will be the solution, and they'll kill the well and cement it and we'll stilbe cleaning up the mess. The well will be cemented, plugged. Larry: we have a call for you. From Nevada. Hello. Caller: how you doing? Larry: hi, go ahead. Caller: I have a qstion for Mr. **Pickens**. Larry: yeah. Caller: you call it a 100-year storm. I've been wondering how long they've been doing that kind of deep oil in the oceans and then also --I only see one B.O.P. Valve they call for safety. Do you think they should have a redundant system like two valves in case one fails? Two safety valves, any redundant system is good. I'm not sure the one that's available to them is that good, but they should have had it. Two, they've been drilling probably in these 5,000 feet of water probably been ten years, and the --When I said that 100-year storm, I really was not focused on the 5,000 feet of water. That you had probably --I'm going topeculate a little bit here, but you had a bad cement job on the -- Larry: originally. That was on the casing that was set. And that was --And that was --That cement was pumped in and up behind the casing. You assumed you had a good cement job and you didn't have. The cement slurry w contaminated probably when it was pumped past the producing formation, you leak gas into it. Larry: go ahead. So you had 14 pound mud in the hole and that was plenty to make the well .... 00:44:04

**Keywords:**TZ; **T. BoonePickens:** BP; Transocean;

**Speakers:**T. BoonePickens, former **oil** executive;

[EC] 00:48:26 . Anderson, **T. Boone** has the answer to the question. He says they ran out of mud? That's what I suspect. They ran --That could very well have been the case. Larry: what about the impact of this disaster on your idea for alternative energy? Doesn't it increase your concept? You know --Larry: focus more on it? I'm not going to ever --You'll never hear me try to capitalize on somebody else's problem. That it makes my idea better idea. I'm not going to say that. I've already said I'm all American, and I'm --Listen, I was in that business for years and years. I know what those guys are doing. I know what they're up against, and I'm pulling for them 100%. ... But what I'm trying to do is get on our own resources, but those guys are creating oil or gas that are certainly American resources. That's good. That helps our country. We have so much natural gas in this country. We have 4 trillion. That's equivalent to 700 billion barrels of oil. That's three times more than the saudis have. All we have to -- Larry: natural gas? Pardon me. Larry: natural gas? It's 30% it's 30% cleaner. It's cheaper. It's incredible to have a resource like this. We will go down in history if we don't take advantage of what we have, use it and get off of the opec oil. We'll go down in history as the dumbest crowd that ever showed up. Larry: didn't you meet with the president, and didn't he agree with you? Well, no. Not exactly. I have met with the president.... 00:53:06

**Keywords:**TZ; **T. BoonePickens:** **naturalgas;** President Obama; BP Capital Investments; Transocean;

**Speakers:**T. BoonePickens, former **oil** executive;

**Audience:** 1,147,837 **Spot Cost:** \$11,277

### **3. Campbell Brown: No Bias, No Bull**

**CNN, National | DMA: 0**

**05/27/2010, 08:00 PM - 09:00 PM**

[CC] 00:50:47 . Larry is standing by now to let us know what you he has coming up. Larry?  
Larry: Rick, as you know, President Obama defended himself and his handling of the worst **oil** spill in American history. It could be twice as big as you said, as Exxon Valdez. He said he takes responsibility. The government is in charge. Has enough been done? Legendary **oil man T. Boone Pickens** will join us to weigh in.00:51:46

**Audience:** 944,448 **Spot Cost:** \$9,460

### **4. Imus In The Morning**

**Fox Business Network, National | DMA: 0**

**05/28/2010, 06:00 AM - 07:00 AM**

[CC] 00:35:28 So, yesterday, the --BP, said they plugged it --Thought they plugged this leak. At least released a false impression that they had, do you know what the status is. They are back at trying to put the top kill, the shooting and injecting massive amounts of mud with a certain kind of cohesive solution in it and they are shoving it down there, jamming it down there, trying to put pressure and I saw your friend, **Boone Pickens** talking last night who didn't give it a high chance of success, the ceo of BP has been saying around 60% chance, so it's a wait and see, meanwhile the president today, is headed down to Louisiana, and hopefully spending a few days down there. To look around and see what is going on and it has been a bad week for the White House but they are trying to use the trip to change their poor impression of the job they've done. Imus: I don't think he intends to spend a few days there. He'll be there today and is going back to Chicago. We'll see. That is what it is on the calendar now, I can't imagine they don't want to spend more time lingering down there and meeting different people....00:37:16

**Audience:** N/A **Spot Cost:** N/A

### **5. Stossel**

**Fox Business Network, National | DMA: 0**

**05/27/2010, 08:00 PM - 09:00 PM**

[CC] 00:09:47 John: before you go I'd like to remind the audience Bryce was on one of my earlier shows along with billionaire **oil** man **T. Boone Pickens**. Fighting with him, I should say. It won't make a damn bit of difference -- wait a minute, we're a net importer by how much? John: **Pickens** now owes me \$10,000. That's because we made a bet on the price of **oil** after he went on meet the press and said this -- Press and said this to Tom Brokaw. I bet we'll be back to 100 a year from now. John: I offered to raise the bet -- I'm going to bet with you, I promise we'll get a bet before we leave here. [Laughter] but -- John: he wasn't going to just accept my bet, he demanded a later deadline. So I'll take that bet if you'll move it out to the first quarter of 2010. [Laughter] john: [inaudible] put it on my birthday, may 22nd. One more question -- wait a minute. Have we got a \$10,000 bet? [Applause] all right. I am a deal maker. John: he is a deal maker, but he lost that bet. The price of **oil** was well below \$100 on **Boone's** birthday. So **Pickens** sent me a letter which begins, time to settle the \$10,000 bet we made. I thought, good! He's gracious about conceding, he'll give \$10,000 to the charity I picked, but then I see in the letter that he says, I'm claiming, i, **Boone**, am claiming victory because it topped \$100 on the futures market. You might argue that it didn't close at \$100 by my birthday -- Yeah, I sure would, **Boone** -- He goes on to say the honorable thing is for both of us to contribute 10,000. So is that fair? What's your reaction? **Boone** didn't get to be a billionaire by paying off every deal, right? ...00:12:01

**Audience: N/A Spot Cost: N/A**

## **6. America's Newsroom**

**Fox News Channel, National | DMA: 0**

**05/27/2010, 09:00 AM - 10:00 AM**

[EC] 00:31:56 .... The sale off the coast of Virginia will be cancelled. It sounds like we are going to hear a crackdown on drilling. I think you are not in favor of that, is that right? I'm in favor of a crackdown on deep water drilling to make sure we dock this safely. Sure we do this safely. The president I have advised him through his advisors will not shut down shallow drilling. We have 57 rigs basically shut down for 3 some days in the Gulf -- For 30 days in the Gulf, 100 people per rig. That's direct jobs, 5,000, on hold right now. We can't overreact to this. I hope the president will separate deep water drilling from shallow water drilling and let the industry go forward where we know we can do it safely and technology is proven and mature. Martha: he may say allow the drilling to continue. But we are going to crack down on deep water drilling. We are getting the message and we'll see what he says when he steps in front of that podium, that he will use this as an opportunity to push alternative green energy initiatives that he has been passionate about all along. You might see a downplay on the drilling side of that. What do you think of that? The president is in a very difficult position. His own party doesn't like drilling at all. His critics, the right wing wants to do more drilling and he's trying to find a way

forward. It shouldn't based on what's right for the country and the right science. Let us review carefully deep water drilling. We obviously need the oil and gas. American consumes 20 million barrels a day. We only produce 9. we dont just get oil from teh gulf, we get gas. Like **T. Boone Pickens** says . We need more natural gas to run our vehicles. We have to be careful that we don't just shut down this industry. But we must make sure that deep water drilling is safe and allow the shallow water drilling to go forward in my view. Martha: our hearts go out to the people your area, senator. Thank you so much. We need their prayers and support and help. It many the same area that was hit by Katrina and the people are struggling so much'. Bill: it's an irony for those folks in the Gulf. Martha: how much can they bear. These fishermen thought they couldn't fish at this point, but they thought they could make some money helping to clean up this spill, and they are sickened by the toxic fumes coming off that water. Bill: we may have given the best news they had in a month and a half. So hold on to that. Many say its make or break moment as the Gulf coast anxiously awaits word on the BP spill. You can go to foxnews. Com and click on the watch live link written in read to watchhe action on the BP spil cam. America has been given a warning. Improving yourbottom line or expect major trouble to come. The man who hand out that warning gives us his solution. Martha: president rsh's approval --President Obama's approval rating has taken a hit. 00:40:22

**Keywords:**Oil Leak; BP; LA Times; Thad Allen; Top Kill; President Obama; Louisiana Governor Bobby Jindal; Coast Guard; Katrina; Federal Government; Barrier Island; Lease Sale; Virginia; Deep Water Drilling; Ken Salazar; Tom Strickland; Shallow Water Drilling; **T. BoonePickens; NaturalGas;**

**Visuals:**Video from ocean floor;

**Speakers:**Steve Scalise, R-LA Congressman; Sen. Mary Landrieu D-LA, Member of the Senate **Energy** and **Natural** Resources Committee;

**Audience:** 1,562,102 **Spot Cost:** \$12,050

## 7. News 9 This Morning

**KWTV-TV (CBS) CH 9, Oklahoma City | DMA: 45**

**05/28/2010, 06:00 AM - 07:00 AM**

[CC] 00:03:04 Coming up, why **T. BoonePickens** doesn't think the top kill will work.00:05:19

[CC] 00:37:13 It is my job to make sure that everything is done to shut this down" 20 thousand government employees and 1300 boats and ships are now working on the clean-up and over 3 million of feet of protective boom have been deployed. **Oil** billionaire **t. Boonepickens** says he's not ready to point fingers at whose to blame for the gulf **oil** spill. He says America needs to come

together first to solve the problem. He also told larry king last night he does not believe top kill will work. **Pickens** spoke to forbes, and said despite the B-P Spill, offshore drilling has a fairly good record. **Pickens** spoke to forbes, and said despite the B-P Spill, offshore drilling has a fairly good record. Only two others occurred in the last 50 years, the exxon valdez and santa barbara **oil** spills. The house votes to repeal the military's "don't ask, don't tell" policy, that bans gays from openly serving in the military. The pentagon is still studying how getting rid of the policy would impact issues including military effectiveness and morale to housing. The proposal also passed in a senate committee yesterday, and will now go in front of the full senate where it faces tougher opposition. President obama promised in his state of the union address to repeal the law.00:38:45

[CC] 00:03:04 Coming up, why **T. BoonePickens** doesn't think the top kill will work.00:05:19

[CC] 00:37:13 It is my job to make sure that everything is done to shut this down" 20 thousand government employees and 1300 boats and ships are now working on the clean-up and over 3 million of feet of protective boom have been deployed. **Oil** billionaire **t. Boonepickens** says he's not ready to point fingers at whose to blame for the gulf **oil** spill. He says America needs to come together first to solve the problem. He also told larry king last night he does not believe top kill will work. **Pickens** spoke to forbes, and said despite the B-P Spill, offshore drilling has a fairly good record. **Pickens** spoke to forbes, and said despite the B-P Spill, offshore drilling has a fairly good record. Only two others occurred in the last 50 years, the exxon valdez and santa barbara **oil** spills. The house votes to repeal the military's "don't ask, don't tell" policy, that bans gays from openly serving in the military. The pentagon is still studying how getting rid of the policy would impact issues including military effectiveness and morale to housing. The proposal also passed in a senate committee yesterday, and will now go in front of the full senate where it faces tougher opposition. President obama promised in his state of the union address to repeal the law.00:38:45

**Audience:** 39,350 **Spot Cost:** \$210

## 8. News 9 This Morning

**KWTV-TV (CBS) CH 9, Oklahoma City | DMA: 45**

**05/28/2010, 05:30 AM - 06:00 AM**

[CC] 00:02:39 d. **Oil** billionaire **T. BoonePickens** says he's not ready to point fingers at whose to blame for the Gulf **oil** spill. He says America needs to come together first to solve the problem. He also told Larry king last night he does not believe top kill will work. **Pickens** spoke to Forbes, and said despite the B-P spill, offshore drilling has a fairly good record. In the last 50 years, there's only other spills have been the Valdez and Santa Barbara.00:04:58

**Audience:** 26,407 **Spot Cost:** \$74

## **9. News 9 This Morning**

**KWTV-TV (CBS) CH 9, Oklahoma City | DMA: 45**

**05/28/2010, 05:00 AM - 05:30 AM**

[CC] 00:02:38 President Obama will be on the Gulf coast today, to get a first-hand look at damage from millions of gallons of oil spewing out for the last 39 day. He called it an "unprecedented disaster" yesterday. It's now being said it's worse than the Exxon Valdez. And covers 29 thousand square miles, that's about the size of South Carolina. BP resumed efforts to plug the blown-out well last night, after temporarily suspending them to see if the "top kill" operation, was working. Pumping heavy mud and cement, officials could find out later today or this weekend if the tricky technique is doing its job. Coming up, why **T. Boone Pickens** doesn't think the top kill will work.00:04:08

**Audience: 21,205 Spot Cost: \$59**