

# PickensPlan

## T. Boone Pickens Media Coverage 5.7.10

### Total of 7 Placements

- Print: 1
- Blog/Online: 3
- Broadcast: 3

### Coverage Summary:

*Business First of Louisville* ran an op-ed by Pickens today that provides key statistics demonstrating America's dependence on foreign oil and discusses how the NAT GAS Act would help reduce this dependency.

### Highlighted Placements (Full Articles Below)

- **Natural Gas Act Would Solve Dependency Problems, Stimulate Economy** – *Business First of Louisville* – 5/7/10

### Blog/Online Placements (Full Articles Below)

- **These Stocks Laugh at Wall Street** – *Motley Fool* – 5/6/10
- **Wind Proposal Blows Away Neighbor Unity** – *WOOD-TV* – 5/6/10
- **COMMENTARY: Everything is Everything** – *PeaceVoice* – 5/7/10

## **HIGHLIGHTED COVERAGE**

**Natural Gas Act Would Solve Dependency Problems, Stimulate Economy – *Business First of Louisville* – 5/7/10**

By T. Boone Pickens

For better or for worse, almost any major change in national direction requires the Federal government. Whether that is intervention in or support for a significant national effort (depending upon your point of view) it is folly to pretend that it can get done without Congress and the Administration.

A good example is America's dependence on OPEC oil. Since July 2008 I have been pushing the Pickens Plan in which I have been joined by over 1.6 million Americans in an effort to reduce our dependence on imported oil. Let me give you some numbers:

- We import about two-thirds of the oil we use.
- Seventy percent of our oil imports are used for transportation.
- We have 250 million cars, light trucks, and SUVs in America.
- We have 8 million heavy trucks in the U.S.
- In 2009 we imported 4.3 billion barrels of oil at a cost of \$264 billion.
- In 2010 we are on a pace to pay \$345 billion for foreign oil.
- America represents four percent of the world's population, but we use 25 percent of the world's oil.
- There are 11 million natural gas vehicles (NGVs) in the world.
- There are only 140,000 NGV in the U.S.

-- North America's natural gas reserves are about 8,000 trillion cubic feet (Tcf) – a 200 year supply.

From these numbers it is obvious that if most of the oil we use is for transportation, and we have an abundant domestic alternative in natural gas, we can solve the problem of depending on OPEC oil by moving to natural gas as a principal transportation fuel.

Trust me, when I tell you, it is much easier said than done. It is not just a matter of changing habits and attitudes – Americans are the most adaptable people on Earth. It is not a matter of making natural gas available as a fuel. Natural gas is the most widely distributed resource in the nation. Natural gas lines run up every street and down every alley in almost every city and town in America.

The problem, it turns out, is in our industrial base. We simply don't have the manufacturing capacity to turn out significant numbers of NGVs. Thus, the need for Congressional action.

There is legislation in Congress called the NAT GAS Act (H.R. 1835 and S. 1408) which will provide tax incentives – not grants, but tax incentives – to fleet owners who replace their gasoline or diesel-powered vehicles with cars and trucks running on natural gas.

The focus of the NAT GAS Act is on fleets, especially fleets of heavy trucks, because they use about half of all the oil we import and because they are most easily fueled and maintained. Over-the-road 18-wheelers tend to run the same routes and drivers stop at the same places for rest, food, and refueling. With modern regional route systems, setting up natural gas refueling facilities for these vehicles is a simple logistics issue which private entities will solve without taxpayer involvement.

Most other fleet vehicles – school and municipal buses, refuse and recycling trucks, taxis and municipal vehicles, utility and express delivery trucks – which go home to the barn every night can easily be refueled.

When he accepted the Democratic nomination in Chicago in 2008, then Senator Barack Obama pledged to reduce our dependence on OPEC for oil in 10 years. Our dependence on OPEC oil is not just an economic matter, it is a national security issue. In 1974, the Arab Oil Embargo nearly

brought America to its economic knees because members of OPEC wanted to influence our foreign policy. In 1974 we imported only 24 percent of the oil we used. Today, as we are dependent on foreign oil for two-thirds of our needs, we are at great risk to being exposed to economic blackmail by some of our oil trading partners who are also potential enemies.

The NAT GAS Act will jump start our NGV industry in America. Hundreds of thousands of jobs will be created, and hundreds of billions of dollars will be recycled through the American economy rather than the economies of countries which are unstable, unfriendly, or both.

As a business issue, the NAT GAS Act is an easy case to make. The Congress should pass it and send it along to the President for his signature.

*T. Boone Pickens is chairman and CEO of BP Capital and architect of the Pickens Plan designed to reduce U.S. reliance on foreign oil.*

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## BLOG/ONLINE COVERAGE

### These Stocks Laugh at Wall Street – *Motley Fool* – 5/6/10

By Rich Duprey

In these heady economic times, Mr. Market seems to enjoy dogpiling on any stock that dares to fall short of analysts' estimates. To defy that trend, we're here to celebrate stocks that didn't merely meet Wall Street's predictions, but laughed in analysts' faces by leaving their miserly forecasts in the dust. The companies below have all soundly trounced earnings estimates by 20% or more in the last quarter.

Sometimes a company will be forecast to lose money, but they'll upend the analysts' apple cart by recording profits. You can't actually calculate by how much they beat the estimates (7th-grade math tells us we can't divide by zero or less!), but it's still useful to understand why they were able to exceed expectations.

Company	CAPS Rating (out of 5)	Last Qtr. EPS Estimate	Last Qtr. EPS Actual	Est. LT Growth
<b>American Superconductor</b> (Nasdaq: <a href="#">AMSC</a> )	*****	\$0.14	\$0.20	20%
<b>Clean Energy Fuels</b> (Nasdaq: <a href="#">CLNE</a> )	*****	(\$0.04)	(\$0.03)	30%
<b>Huntsman</b> (NYSE: <a href="#">HUN</a> )	**	(\$0.12)	\$0.27	3%

Nonetheless, beating estimates isn't enough to make a stock a winner. Analysts are notoriously lousy at forecasting results, and one-time items can sometimes push earnings over the top. Wall Street professionals typically don't include such extraordinary events in their forecasts.

Rather than focusing only on the past, we'll check whether analysts have a bead on future performance. With help from Motley Fool CAPS, we'll see which of the top companies listed above will have the last laugh.

Laugh, clown, laugh!

Interior Secretary Salazar's decision to approve the Cape Wind power project in the Nantucket Sound off Massachusetts' coast could be the impetus needed to get many more wind farms approved. While the immediate beneficiary is Siemens, which is providing the 130 turbines to be used in the project, as well as NRG Bluewater Wind, a subsidiary of NRG Energy (NYSE: NRG), that wants to erect deepwater wind farms all along the east coast, you have to know T. Boone Pickens is smiling, too.

Although enough wind power installations were made last year to equal the energy output of three nuclear power plants, according to the American Wind Energy Association, it's still been a slow process for wind energy acceptance. The first quarter of 2010 saw the lowest level of installations since 2007, and Picken's Clean Energy Fuels has been a laggard, too. Of course, that might have just as much to do with the sorry state of natural gas these days, but Pickens plan to make wind power viable certainly got a kick start with the Cape Wind project.

Yet you can also see the short shrift wind energy gets when investors discuss Clean Energy Fuels. The focus on CAPS is almost exclusively on its natural gas component, evidenced by this statement by Clint35, who's looking forward to the day when natural gas stations are on every corner:

It's just a great idea. It's only a matter of time before this business covers the country like McDonalds. Eventually people won't be able to afford gasoline anymore. Then natgas will be a readily available necessity.

Lights out

A-Power Energy Generation Systems (Nasdaq: APWR) is also busy building wind farms, but land-based ones in Texas, while American Superconductor is ready to fan growth in China by partnering with Sinovel to erect the most powerful domestically built wind energy system.

But its AMSC's supply of high-voltage power lines to the Tres Amigas projects, a plan to unite this country's three power grids in New Mexico, that could be its biggest source of cash. American Superconductor says the superconducting wires portion of the \$1 billion project should generate 30% profit margins alone. That's the project that's attracted CAPS member Idms, who notes it represents a huge leap forward for renewable energy sources.

With 82% of the 650 CAPS members rating the energy technologies firm indicating they believe it will outperform the market, it wouldn't be a shocking development for you to plug into the American Superconductor CAPS page and leave your own views on it.

A real shoot-'em-up

Expect specialty chemicals maker Huntsman to post rising revenues tomorrow. Despite conflicting signals the economy is giving off over whether its really recovering, rivals Dow Chemical (NYSE: DOW) and DuPont (NYSE: DD) have both reported solid numbers. There's no reason Huntsman shouldn't, too. But the future's opaque right now, particularly in light of the financial crisis in Greece that risks plunging Europe back into recession.

CAPS member alandefeld isn't worried, saying that despite a ragged global situation, Huntsman has conducted itself well:

Huntsman started out as a special situation based on the failed Hexion acquisition and subsequent lawsuits against erstwhile financial backers. These events, along with the high price of oil pre-recession, severely depressed Mr. Market's view of the company's value. While the value has come up in my estimation, I believe that it is still undervalued, especially given that it appears to be a well-run company which is responding carefully to a recession-torn global chemicals industry.

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## **Wind Proposal Blows Away Neighbor Unity – WOOD-TV – 5/6/10**

By Henry Erb

MONTEREY TOWNSHIP, Mich. (WOOD) - The idea of making electricity from the wind seems, well, friendly.

But in Allegan County's Monterey Township, "people are not speaking to other people already," because commercial wind turbines may be coming there, said Heather Ludlam, a local veterinarian.

It's a downside of the heightened interest in wind power.

Ludlam operates her practice next door to the sheep farm she runs with her husband Mike, a retired Department of Natural Resources officer.

Several years ago, "I heard that wind turbines might be coming to Monterey," Ludlam said. "And I thought, cool, wind power."

But she was imagining a few turbines for local use. When Ludlam heard leasing agents have signed up enough land to accommodate 60 turbines, each 450 feet tall, she began worrying about health, safety and how the beautiful, rural countryside would look.

Those leases reportedly were sold to a company created by energy giants Mesa Power and General Electric, called the American Wind Alliance and run by legendary oil man T. Boone Pickens.

The Ludlams' Windswept Farm is surrounded by other property owners who have leased their land for wind turbines.

But Ludlam said her farm expansion plans are on hold. The couple even dropped a plan to re-roof the barn this summer -- until they know whether turbines are coming, fearing a loss of property value.

"We are trying to maintain friendships and be good neighbors," said Ludlam, noting other people in Monterey Township aren't speaking to each other over the issue.

She and her husband are part of a group that is trying to get the township planning commission and board to adopt more protections against noise, lost property values and other feared aspects of the giant turbines.

Some planning commission meetings have gotten heated.

People who signed leases could earn thousands of dollars per turbine annually if a wind project ever develops.

It has become an argument over the township master-plan goal of keeping Monterey rural. Ludlam and others see the big turbines as an industrial use that will harm that rural nature.

But others, such as Township Supervisor Chris Reinart, see it as a way of preserving agriculture.

"I thought that if the wind turbines come in, the farmers could pick up a little extra income from the turbines (and) we wouldn't have the pressure to allow them to sell a lot here or a lot there," Reinart said.

He agrees there are some hard feelings over the matter.

"A few nights, it's hard to get to sleep," said Reinart, who has been the supervisor for 26 years and now faces recall from office over the issue.

Creating even more mistrust is the fact that a majority of the planning commission and the township trustees have signed wind leases.

Reinart first heard in 2005 leasing agents were signing up land owners, he said. Reinart signed in 2006 but said he thought nothing would ever happen.

He and other land owners thought it would be like the oil leases they had been signing for years without one well having ever been drilled.

Reinart said he had no idea it would become an issue for the township government, until he later attended a conference in which zoning for wind energy was discussed.

Monterey passed an ordinance in 2008. But in late 2009, some residents became concerned about the possibility of turbines and started pressuring the township for a more restrictive ordinance.

Township officials who have signed leases are being accused of having conflicting interests by wind turbine opponents.

Reinart disagrees, saying crafting legislation does not create a conflict, but acting on specific permit proposals might. But opponents worry he and the others have a financial interest that others in the township don't have.

These opponents point out the leases contain language that requires the land owners to help the energy company fight government restrictions.

"That's what we were told was in there," Reinart said. "And it's in there -- going back and looking at them. These are leases that thick. I'd never read the whole thing. I don't imagine most everybody, anybody else, ever sat down and went through the whole thing."

But, Reinart said, the lease language doesn't matter.

"My priority is working for the township -- not working for anybody else," he said.

Reinart points out the planning commission and the township trustees are poised to adopt a more restrictive zoning ordinance for wind turbines, even though some opponents want even more restrictions.

Monterey Township has a population of about 2,000. Its government is part time. There is no professional staff.

Yet, the state of Michigan has left regulating land-based wind turbines to small units of government such as this, while mandating that 10 percent of the state's energy must come from alternative sources by 2015.

The state plans to regulate off-shore wind projects.

"No, no, no," Ludlam said. "I don't think we are equipped to deal with an issue like this."

Reinart agrees.

"If wind is that valuable, then it's a utility," he said. "Let the state regulate it. When you get something that is this big, the state should step in and take the heat."

Ludlam said a lot of the conflict in the township could have been avoided if regulating turbines hadn't been left to the locals.

Other parts in Allegan County and places in Ottawa, Muskegon and Oceana counties have been identified as possible locations for wind turbines.

Some townships have drafted ordinances, others have not. Monterey is the first to boil over, so a lot of people are watching how the issue plays out.

"We're the guinea pigs," said Reinart, adding with a laugh: "unfortunately, they do away with guinea pigs when they're done with them."

Add to turmoil in the township some irony.

About the time opponents were becoming excited about turbines last November, developers were withdrawing wind applications from consideration by the Midwest ISO, which analyzes and decides on energy projects that want to connect to the electric grid.

There is only one active proposal remaining for Allegan County, and it's on hold.

Officials won't say which of the three withdrawn and one "parked" project is the Monterey proposal, if any. They are prohibited by federal regulation from disclosing that detail, officials told 24 Hour News 8.

But the Monterey project could be one of those that was withdrawn last November.

A map in the final report of the Michigan Wind Energy Resource Zone Board released last October contains a mark in the approximate location of Monterey Township and identifies it as Project J037, which is one of the withdrawn applications.

But since the officials won't say and the developer won't comment, it's not certain.

Even withdrawn projects could be brought back. But they'd have to go to the back of the line -- and study and approval take two to three years. So, it could be years before there is a wind project in Monterey Township, if ever.

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**COMMENTARY: Everything is Everything** – *PeaceVoice* – 5/7/10

By Winslow Myers

The online Urban Dictionary gives three definitions for this ancient jive phrase: first, similar to saying, "It's all good," or "everything is going according to plan;" second, similar to "it is what it is;" and third, from the teachings of the Nation of Islam, "comes from the Supreme Alphabet, a system of interpreting text and finding deeper meaning. 'E'-Meaning 'Equality', to knowledge your knowledge, you will deal equally with everything within your cipher, which gives birth to wisdom that is showing and proving." Okay.

Recalling the use of the phrase by hip jazz musicians in the 1960s, I had always assumed it meant a Buddhist sense of the radical interconnection among all phenomena. Here in brave new 2010, that's the definition that still makes the most sense to me. Take the exploded BP oil rig off the Louisiana coast. Things in the Gulf are definitely not all good, and certainly not going according to plan.

Resigned acceptance of the status quo, “it is what it is,” won’t cut it either, as an entire generation of fishermen in four or five states wait to see if they will lose their livelihoods. As for a wisdom that shows and proves, I think we need a wisdom, even at the risk of simplification, that reaches for a new level of connection between apparently separate events.

On a small planet, everything is everything. Back in the 1970s, with oil prices spiking, lines lengthening at the gas pumps, and President Carter moralizing disagreeably on TV about a fundamental need to change our profligate ways, the visionary futurist Amory Lovins advocated for a “soft energy path”—cutting our dependence on foreign energy by putting solar panels on our roofs and decentralizing our whole energy system. The corporate powers-that-be would have none of it, even to the degree that Mr. Reagan pointedly took down the solar panels that Carter had installed on the White House roof.

Carter himself had articulated a doctrine of protecting by military means if necessary “our” oil sources in the Gulf (that other Gulf, over there—but it doesn’t matter, because everything is everything, it’s all one ocean).

The size and scope of our bases in places like Saudi Arabia, site of Islam’s most holy shrines, engendered a horrific pushback—Osama bin Laden and 9/11. In the mother of all vicious circles, this justified a strong U.S. military presence anywhere and everywhere on the globe, for an indefinitely extended time, because terrorists can take root anywhere near or far. Supporting all this military activity without a draft required the Pentagon to contract out more and more support services, up to and including providing intelligence and security, to civilian businesses.

Paying for the involvement of all these people in two separate but related wars, wars that seem to be equally about terror and fossil fuels—everything is everything—left us with a debt crisis that will last for generations.

And it spurred investment banks to invest in the failure of mortgages rather than in the success of projects like the Pickens plan — building wind towers in the Midwest that would put people to work, lighten our carbon footprint, and lessen the need for a heavy U.S. presence in the oil-rich Middle East.

The power and reach of corporate culture, especially its fossil-fuel segment, (the reach extends deep into our Supreme Court, which ruled that money is free speech and corporations must remain free to speak) ensured that Lovins's soft path would continue to be a road not taken. Instead, with the global oil supply peaking, companies like British Petroleum had to reach miles down onto the sea floor for their oil, in a stretch of technological prowess equal in risk to going to the moon. They promised that what now has happened couldn't possibly happen, convincing even Obama, until disaster struck, that more deep water offshore drilling could be part of a safe integrated energy program.

The circle of interconnection between terrorism and war and oil sketched out all too briefly here is almost complete. It lacks only one segment to be an adequate descriptor of the ties between everything and everything else—what it lacks is you and me, the ones who drive the cars and turn the thermostats that burn the gas that comes from the Saudi oil protected by our military in one Gulf, or the oil too riskily attained in the other Gulf.

It is our own ethics, our buying power, our involvement, our votes, our holding great powers accountable, that is the only possible key to redressing the present dysfunctional imbalances— imbalances between impersonal corporate power and the well-being of shrimpers and shrimp in the one interconnected ocean; imbalances between our getting and our spending, imbalances between the human and the living system without which the human cannot survive. Because everything is everything. And that ain't no jive.

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Winslow Myers, the author of "Living Beyond War: A Citizen's Guide," serves on the board of Beyond War, a non-profit educational foundation working to explore, model and promote the means for humanity to live without war. This commentary was distributed by PeaceVoice, a program of the Oregon Peace Institute, Portland, OR.

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## **BROADCAST COVERAGE**

### **1. America's Newsroom**

**Fox News Channel, National | DMA: 0**

**05/06/2010, 09:00 AM - 10:00 AM**

[EC] 00:25:46 Bill: we had **T. BoonePickens** on the show yesterday, he said they tried it one other time in the Yucatan Peninsula, the depth of the water is 200 feet. This is 500 feet. We'll find out later today whether or not it works. 00:30:47

**Keywords:**TZ; Oil Spill: Louisiana; Containment System; GPS; NOAA; **T. BoonePickens;**

**Visuals:**Illustration of how containment dome will work; Scenes of **oil** being burned off ocean surface courtesy of Elastec,American Marine;

**Speakers:**Rear Admiral Mary Landry, US Coast Guard;

[EC] 00:54:48 This is Hoover Dam. Yes, absolutely. That is Hoover dam. Believe it or not, people who go to Hoover dam, for a --They throw a whole lot of things off the dam. Don't ask me why. There's a ton of garbage that collects at the bottom of the Dam and someone has to repel of the side to clean it up. Bill: who better than you. Have you had a close call? In the course of my work, I've been bumped, bruised, scraped. I recovered from frost bite. I was in the being sea and got frost bite on my nose and ears but we put a lot of tile and effort in making the things as safe as they can be. That's the point, someone has to do this. Bill: is there a challenge out there that you would like to get that you haven't had yet? Absolutely. Bill: tell me one. I'm constantly learning every day. I've been watching closely what's going on in the Gulf now. That is an amazing scene developing. It's a tragedy and my heart goes out to the people involved in it, but there's a lot of incredible engineering happening on the fly to fix that. Bill: that's a great point. **T. BoonePickens** said the same thing sitting in that chair yesterday. You said about tonight's premiere, if you think ride ago ski lift is scary, you should try building one. 00:58:14

**Keywords:**TZ; Repair Jobs: Wyoming; Ski Lift; Bering Sea; **T. BoonePickens;**

**Visuals:**Scenes from World's Toughest Fixes courtesy of the National Geographic Channel; Photo of Riley at the Oregon River; Photo of Riley on tower in San Antonio; Photo of Riley at the Hoover Dam;

**Speakers:**Sean Riley, Host of National Geographic Channel's World's Toughest Fixes;

**Audience:** 1,457,804 **Spot Cost:** \$10,887

## **2. Morning Joe**

**MSNBC, National | DMA: 0**

**05/06/2010, 06:00 AM - 07:00 AM**

[CC] 00:10:44 It may go from 5,000 barrels a day spilling into the Gulf to 6,000. If you track what BP said, you're right, from the inception, from the day of the first --The first day of the spill, BP said, you know, this is --It's controllable. It's minor. We can contain it. Now we have reverted, as we always do in our increasingly despicable politics in this country, now we've reverted to many people blaming the president of the United States for the tides, for the weather carrying the oil throughout the Gulf. You know, you get the combination of that and Governor Pataki who, you know --Context is everything. But seemingly, why didn't --Why wasn't the terrorist caught when he left Connecticut or coming down the interstate? Why did we wait until he got into Times Square? I don't get it. I get it why people sit at home and wonder, what is wrong with these people in Washington? As **T. Boone Pickens** said yesterday, thinks everybody needs to shut up, fix things. If you can't do anything, pray. And pray for those that lost their lives and families. They lost 11 people. A company now reeling....00:12:06

**Audience:** 432,122 **Spot Cost:** \$3,002

## **3. Good Day New York Wake-Up**

**WNYW-TV (FOX) CH 5, New York | DMA: 1**

**05/06/2010, 05:00 AM - 05:30 AM**

[EC] 00:17:34 Crews are working over time to stop the leak from Oklahoma carrying a 100 ton containment device that will be lowered over the leak. 210,000 Gallons of oil continue to spew into the Gulf each day as residents brace for the worst. In Louisiana with the latest. This is a mile below the surface of the Gulf. This huge containment contraption should be in place in a couple of days. The best case scenario if it does work should gather up about 200,000 gallons of oil a day. The towering metal box is the size of a four-story building. Engineers will attempt to lowering. They want to remind everybody that this containment system is the first of its kind deployed in 5,000 feet depth Meantime, business along the Gulf shore are prepare for the worst. For now, things are busier than ever. My phone has been ringing off the hook for fresh shrimp. Good weather expected today. That is good news for crews containing this oil. A scenario that this had been used before but only at 200 feet. Today, we are talking about 5,000 feet. Authorities don't know if this will work or not. **T. Boone Pickens** was interviewed explaining a scenarios when this had been used before.. 00:20:43

**Keywords:**Oil Spill: TZ: TBoonePickens

**Visuals:**BP Oil spill owned by Transocean LTD of Houston TX near Louisiana

**Speakers:**Rear Admiral Mary Landry, US Coast Guard On Scene Coordinator; Doug Suttles, BP Oil Chief Operating Officer; Darlene Kimball, Shrimper

**Audience:** 36,298 **Spot Cost:** \$162