

PickensPlan

T. Boone Pickens Media Coverage 5.5.10

Total of 23 Placements

- Print: 4
- Blog/Online: 7
- Broadcast: 12

Coverage Summary:

Pickens was interviewed on *MSNBC's Morning Joe* and *Fox News' America's Newsroom* where he discussed the oil spill and the benefits of natural gas.

Paul Begala, a Democratic strategist and former advisor to President Clinton, was interviewed on Imus this morning. Imus and Begala expressed their great support for Pickens and natural gas and Imus reiterated that he had just joined the Pickens Army.

Forbes posted a piece after Pickens' meeting with reporters and editors today that looks at the Pickens Plan and the progress that's been made since it was launched.

Roll Call has an article that provides an update on the Pickens Plan as a result of his meeting with reporters on Monday. The piece also mentions ANGA's hiring of Peter Robertson as its newest lobbyist. Robertson worked as a top aide at the EPA during the Clinton administration.

Several pieces appeared, including a *Reuters* article, on comments Sen. Kerry made about the climate bill, saying it will be unveiled soon. Kerry said the bill will encourage the conversion to

natural gas for fueling heavy duty trucks, with the coverage pointing out this idea is backed by Pickens.

Highlighted Placements (Full Articles Below)

- **T. Boone Pickens' War** – *Forbes* – 5/5/10
- **Pickens Drills for Congressional Supporters** – *Roll Call* – 5/5/10
- **U.S. Senator Kerry Says Climate Bill Unveiling Soon** – *Reuters* – 5/5/10
- **Kerry: Bill Rollout To Come 'Very, Very Soon'** – *National Journal's Energy & Environment Blog* – 5/5/10
- **Kerry Seeks To Blunt GOP Attacks On Climate Bill** – *The Hill's Energy & Environment Blog* – 5/5/10

Notable Natural Gas Coverage (Full Articles Below)

- **Gas Alliance Hires Former Browner Chief Of Staff** – *National Journal's Energy & Environment Blog* – 5/4/10

Print Placements (Full Articles Below)

- **Eyeing Time's Tables** – *New York Post* – 5/5/10
- **Smith Advocates Stronger Energy Focus In New Farm Bill** – *The Grand Island Independent* – 5/4/10

Blog/Online Placements (Full Articles Below)

- **Stocks Pare Early Losses** – *Forbes.com* – 5/5/10
- **Turbine Makers Dominate High-Growth Market** – *Seeking Alpha* – 5/4/10
- **Ning Will Remain Free for Public Schoolteachers** – *Fast Company* – 5/4/10

HIGHLIGHTED COVERAGE

T. Boone Pickens' War – *Forbes* – 5/5/10

By Jonathan Fahey

T. Boone Pickens, the oil and gas billionaire, has spent \$62 million promoting the energy plan he announced in the summer of 2008. Since then he's told everyone who will listen, whether they want to or not, that American trucks need to be powered by U.S.-produced natural gas instead of diesel fuel made with OPEC oil, and that our electricity should come from wind.

Now he wants results. "I've made up my mind and I've paid my money," he said Wednesday during a visit to *Forbes* in New York as part of yet another media tour to drum up support for his plan. Hmm, is that how it works, Boone?

Maybe it does. Pickens claims his ideas are gaining traction; there are bills in the House and Senate that include subsidies of \$65,000 per vehicle for natural gas-powered trucks, which can cost about \$100,000 apiece. He predicts that an energy bill will get passed either this year or next that will have incentives for natural gas trucks.

Pickens told writers and editors at *Forbes* that he is driven to public service by the fact that he never served in the armed forces during wartime.

He is indeed pushing his plan like it's a crusade. He figures the only way we can truly wean ourselves from the oil we now buy from "the enemy," in his words--meaning OPEC--is by using the nation's huge reserves of natural gas for more than just generating electricity. "It's clean, it's cheap, and it's ours," says Pickens.

He estimates there are 4,000 trillion cubic feet of recoverable natural gas in the United States, about 200 years' worth. This figure is based in part on the thought that big oil companies like

ExxonMobil, which recently agreed to buy the natural gas company XTO Energy, will increase investment in recovery technology to squeeze more gas out of huge stateside shale formations.

His advocacy has put him in some awkward positions. His plan, by boosting markets for natural gas, would presumably drive up gas prices and goose investments he holds, like shares in the natural gas transportation company Clean Energy Fuels. It would also drive up the cost of electricity, and make wind power more lucrative.

A longtime Republican, his plan requires big subsidies for wind and natural gas vehicles and a manipulation of energy markets by governments. (He counters that the market for oil is not open either, it is controlled by a cartel, and that the U.S. government subsidizes oil with its military.) And Pickens, who backed the swift boat attacks on Sen. John Kerry, is now backing Kerry's climate and energy proposal, the so-called Kerry-Lieberman-Graham bill.

But Pickens likes to think it's Washington that's in the awkward position: "I've got Washington in a spot," he said. "The American people don't like OPEC oil any more than I do." Whether they dislike it enough to pay for a transition to natural gas, though, remains to be seen.

Pickens Drills for Congressional Supporters – *Roll Call* – 5/5/10

By Matthew Murray

Oilman T. Boone Pickens took to Capitol Hill this week, pitching Members again on his plan to curtail the nation's dependence on foreign oil by using natural gas and wind energy. He says oil imports threaten the nation's security by sending cash to hostile regimes that finance insurgents in Afghanistan and Iraq.

"Buying oil from OPEC is paying for both sides of the war," Pickens told reporters Monday at a lunchtime meeting, where he noshed on an iceberg lettuce wedge and sorbet.

Pickens' latest charge is a rehash of a \$60 million-plus public relations campaign he began roughly two years ago. At the time the "Pickens Plan" was launched, American military casualties mounted in the Middle East and gasoline hovered above \$4 per gallon.

Even with Iraq stabilized and a gallon of gas now under \$3, Pickens isn't relenting.

On his website, Pickens states that "oil prices have come down from the staggering highs of last summer, but lower prices have not reduced our dependence on foreign oil or lessened the risks to either our economy or our security."

While in town this week, the octogenarian ran through his talking points again with the offices of Senate Majority Leader Harry Reid (D-Nev.) and Sen. Orrin Hatch (R-Utah). His plan calls for generating power with wind turbines and cutting down on oil consumption by running heavy trucks on natural gas.

Pickens also offered his thoughts on the massive oil slick now approaching the shores of the Gulf of Mexico. He said "you're going to have accidents" and that the security concerns far outweigh any environmental critiques of offshore drilling.

"For an airline, do you stop flying?" Pickens asked. "If you want to shut down drilling, you'll just import more foreign oil. ... The security risk is way beyond the BP spill."

Lobbying Reformers Pile On

Sen. Jon Tester (D-Mont.) is jumping on the reform wagon, co-sponsoring a bill that would permanently ban former Members of Congress from becoming lobbyists. Tester joined his colleague Sen. Michael Bennet (D-Colo.), who introduced the bill last week.

The measure also would increase the cooling-off period to six years before former Congressional staffers could register as lobbyists. Staffers currently face a one-year ban from lobbying.

Democrats' move to implement stricter lobbying provisions doesn't upset Tony Podesta of the Podesta Group. The Democratic lobbyist said, "I'm in favor of all restrictions of people entering the lobbying business," joking that it was a gift from Members of Congress to limit competition in the influence business.

Jaeger Exits Generics Group

Kathleen Jaeger said Tuesday that she will step down as president and CEO of the Generic Pharmaceutical Association, which has recently faced internal turmoil with the departure of one of its key member companies, Teva.

Jaeger, who has been with GPhA for eight years, said that she offered to leave after Teva notified the organization on April 22 that it intended to resign from the organization.

Jaeger's resignation will be effective June 30, although she will remain as an adviser to the generic drug association through the end of this year.

How Hollywood Does Financial Reform

Hollywood studios are continuing to pressure the Senate to include a ban on proposed movie futures in a financial regulatory reform bill. In a recent letter, the Motion Picture Association of America, National Association of Theatre Owners and other trade groups reiterated their claims that allowing traders to bet on box-office receipts would wreak havoc on the industry, which has been a rare bright spot during the down economy.

"This effort to create a synthetic derivative will serve the interest of no one other than the two exchanges who would reap transaction fees and those who are 'inside' with highly technical information, not the public interest," the letter states.

The letter was sent to all Senate offices.

K Street Moves

- Linda Lipsen is the new CEO of the American Association for Justice, the trial lawyers lobby announced this week.

A longtime executive at the organization, Lipsen replaces interim CEO Tom Henderson. In an interview, she said the group's mission will be more aggressive under her tenure.

"Over the past 17 years, in which I've been part of this organization, we've really been more on defense," she said. "As we go into this next decade of accountability, I think rather than just being on defense, we'll be promoting the justice system and telling the story of a system that isn't rigged."

- Peter Robertson, a lawyer at Crowell & Moring, has been hired as the newest lobbyist at the coalition America's Natural Gas Alliance. He was a top aide at the Environmental Protection Agency during the Clinton administration and worked as a House staffer for seven years.

U.S. Senator Kerry Says Climate Bill Unveiling Soon – *Reuters* – 5/5/10

* Kerry perseveres on climate bill despite setbacks

* Revenues will be returned to consumers, Kerry says

By Richard Cowan

WASHINGTON, May 5 (Reuters) - U.S. Senator John Kerry on Wednesday brushed off setbacks to passing climate change legislation, saying he hoped to unveil a compromise bill soon while stressing that consumers would be protected from energy price hikes.

"I believe when we roll out a bill -- and we will roll it out very, very soon -- we are going to have a unique coalition," the Democratic senator said during a speech at a conference on creating new "green" jobs in the United States.

Kerry's optimism, which has held through more than seven months of difficult negotiations in the Senate on how to reduce domestic pollution blamed for global warming, came as some in Congress were saying the effort was dead.

In recent days, Kerry has faced two possibly insurmountable problems. The only Senate Republican willing to negotiate a climate bill with him, Lindsey Graham, dropped out of the effort, ostensibly over an unrelated tiff on immigration reform. Also, a Gulf of Mexico oil spill has brought serious new questions about the kind of expanded offshore oil drilling the compromise climate bill would foster.

After his speech, Kerry said Graham "is standing by the work product and he is standing by the bill" that the two senators negotiated with independent Senator Joseph Lieberman.

Kerry said when his bill is unveiled, it will have the support of electric utilities and the heads of other major polluting companies.

The legislation, which would try to reduce carbon dioxide and other pollution sent into the atmosphere by 17 percent by 2020, from 2005 levels.

It would require electric power utilities to acquire an ever-declining number of pollution permits for each ton of carbon they emit.

"Oil companies are prepared in this bill to pay a pollution charge directly to the government and that money goes back to you," Kerry said, referring to consumers. That "charge" is expected to be levied on oil refiners.

He said "two-thirds of every dollar raised in the course of this effort goes straight back to the American consumer on their energy bill."

After a while, Kerry said that nearly all the revenues collected by the government under the carbon-control program would go back to consumers. In the early years, Washington would use some of the money to encourage energy efficiency and spur development of new technologies, he told the Good Jobs, Green Jobs National Conference sponsored by environmentalists and labor groups.

Manufacturers, including energy-intensive steel, paper and chemical factories, would not face pollution-reduction requirements until 2016, Kerry said.

The climate bill also will encourage the conversion to natural gas for fueling some heavy-duty trucks, Kerry said, discussing an idea backed by Texas energy tycoon T. Boone Pickens, who has invested heavily in natural gas.

Kerry: Bill Rollout To Come 'Very, Very Soon' – *National Journal's Energy & Environment Blog* – 5/5/10

By Darren Goode

Sen. John Kerry, D-Mass., today promised a climate and energy strategy will be rolled out "very, very soon," while laying out details about how it would refund consumers, in the latest sign that the effort is moving forward without Sen. Lindsey Graham, R-S.C.

Kerry, speaking at a green jobs conference sponsored by the Blue Green Alliance, confirmed some details already leaked, while providing some new tidbits about the draft plan that he, Graham and Sen. Joe Lieberman, I/D-Conn., have sent to EPA and the Energy Information Administration for economic analysis.

Two-thirds of the revenue generated in the bill from charging U.S. industries for emitting greenhouse gases "goes straight back to the American consumers on their energy bill," Kerry said. "After the startup year or two, a hundred percent is going to go back to the American consumer." Kerry clarified to reporters afterward that more than 96 percent of the bill's revenue - with the rest going to reduce the deficit -- would be refunded back to consumers "when the initial phase is over" and not specifically within two to three years. He did not specify when that would be or when the whole draft plan will be unveiled. "Hope soon," he told reporters.

In his speech to environmental and labor leaders, Kerry also said steel and other energy-intensive industries would have six years to be covered under a carbon-pricing plan and when they do they will get a rebate as well. "So we keep a totally minimal impact on any part of our economy," Kerry said. He said he would "stake my reputation" that the bill is "consumer-friendly, citizen-friendly; it is really a refund bill." None of the revenue -- which initially will also go to technological research and development, energy efficiency, job-creation efforts and cushioning the transition for energy-intensive and trade-impacted industries -- "stays in the federal government," Kerry said. "Nothing grows the size of the federal government."

Kerry also said the three senators are using a T. Boone Pickens-backed plan to convert light-duty and heavy-duty truck fleets from gasoline and diesel to natural gas, along with incentives for electric car manufacturing.

The lack of clarity over timing and details comes amid equal uncertainty over the political viability of a carbon pricing and energy production plan this year. An already complicated effort to get 60 votes received a significant setback when Graham pulled out of the climate talks due to his dispute with Senate Majority Leader Harry Reid over immigration reform. Lieberman on Tuesday reportedly said that he and Kerry may try to move a plan without Graham's help if necessary.

"Will let you know," Kerry told reporters today when asked whether a bill would be rolled out without Graham. He said Graham is still "standing by the work product and he is standing by the bill."

The effort this year was further complicated due to the April 20 explosion of the Deepwater Horizon oil rig in the Gulf of Mexico and the ever-growing resulting spill that has re-energized critics of expanding offshore oil and gas drilling.

One of the leading drilling critics, Sen. Bill Nelson, D-Fla., has promised to filibuster any measure that expands drilling off the coast of the continental U.S. Lieberman this week indicated that the trio's draft plan would allow drilling as close as 75 miles from the U.S. coastline and that there was no plan to make changes.

Kerry today said he is not worried that he has lost Nelson and others like New Jersey Democratic Sens. Robert Menendez and Frank Lautenberg. "We haven't lost them," Kerry said. "They don't know what our bill is."

Kerry Seeks To Blunt GOP Attacks On Climate Bill – *The Hill's Energy & Environment Blog*
– 5/5/10

By Ben Geman

Sen. John Kerry (D-Mass.) shared new details of the upcoming Senate climate and energy bill Wednesday and launched a preemptive political strike at GOP opponents he predicted would call the legislation a big new tax.

“People are going to try and scare you,” Kerry told an audience of union members and environmentalists in Washington, D.C. “It doesn’t matter what we do in Washington today, the Republicans call it a tax, so I guarantee you that whatever we do, you are going to hear the word ‘tax.’”

“There is no tax in this bill. There is the principle that the polluter pays. Oil and gas pollute. And the oil companies are prepared in this bill to pay a pollution charge directly to the government and that money goes back to you,” Kerry added, speaking at the Good Jobs, Green Jobs conference hosted by unions and environmental groups.

Kerry said that consumers would initially get two-thirds of the money the bill raises from the sale of carbon permits to polluting industries.

The balance would go to energy efficiency programs, research and development programs and to help “cushion” the impact on energy-intensive manufacturing industries.

After an initial phase – it’s not clear how long – Kerry told reporters that 96 percent of the funds go back to consumers, with the remainder reserved for deficit reduction.

He also noted that the so-called trade exposed, energy-intensive industries get rebates.

Kerry said the bill would include a plan pushed by billion oil magnate T. Boone Pickens to switch heavy-duty trucks from diesel to natural gas, and also said it would promote domestic production of electric cars.

The bill has long been expected to include provisions to expand nuclear power and widen offshore drilling. Kerry's cosponsor, Sen. Joe Lieberman (I-Conn.), said Tuesday they did not plan to remove offshore drilling provisions despite the Gulf of Mexico oil spill.

The plan is expected to provide states that have new drilling off their shores a share of the leasing and royalty revenue. A Senate aide also said that states would be able to pass laws that prevent lease sales in federal waters within 75 miles of their shores.

Kerry told reporters that he hoped the bill would be unveiled very shortly.

Kerry and Lieberman crafted the measure with Sen. Lindsey Graham (R-S.C.), but Graham has suspended his support for advancing the measure because he's upset with Democratic immigration plans.

Lieberman suggested Tuesday that he and Kerry may push ahead without Graham. Kerry declined to directly address the possibility of unveiling the bill without Graham, telling reporters that Graham is "standing by the work product and he is standing by the bill, no matter what."

Graham in recent weeks has accused Democratic leaders of planning a divisive, politically motivated immigration fight that he argues will sink the prospects for the climate measure.

NOTABLE NATURAL GAS COVERAGE

Gas Alliance Hires Former Browner Chief Of Staff – *National Journal's Energy & Environment Blog* – 5/4/10

By Sara Jerome

America's Natural Gas Alliance has named Peter Robertson its senior vice president of legislative and regulatory affairs. He worked on Capitol Hill for seven years, including five years with the House Budget Committee. Robertson arrives at ANGA from the law firm Crowell & Morning, where he headed the public policy practice group.

During the Clinton administration, he served as chief of staff to former EPA Administrator Carol Browner, who is now director of the White House Office of Energy and Climate Change Policy. Robertson later became deputy administrator at the EPA. He earned a bachelor's degree from the University of Oklahoma and a law degree from Georgetown University Law Center.

ANGA seeks to raise awareness about the domestic supply of natural gas, which the organization says is "enough to power our nation for generations to come."

PRINT COVERAGE

Eyeing Time's Tables – *New York Post* – 5/5/10

By Keith J. Kelly

It's Time to roll out the red carpet.

Some of the most influential people in the world showed up last night at the annual rite of spring known as the Time 100.

Media Ink was there to give an exclusive inside look at the black-tie affair -- who was hobnobbing with whom, and what was said last night at the Jazz at Lincoln Center.

Fifty-three of the honorees were on hand, plus a spattering of past honorees, bringing the present and past tally to 64.

It would be impossible to get everyone since some are jailed dissidents, such as Nay Phone Latt, a poet and blogger imprisoned in Burma for his writing, and others, such as honorees President Obama, Brazilian President Luiz Inacio Lula da Silva, Turkish Prime Minister Recep Tayyip Erdogan and US Army Gen. Stanley McChrystal might find it hard to break away from their day jobs.

Oprah Winfrey, the only individual who has been on the list for all seven years had to skip the dinner, although longtime associate Gayle King is a regular.

Others, such as Academy Award-winning actress Sandra Bullock, have personal reasons for skipping the big event.

Still, there is plenty of glitter to go around.

Country and western singer Taylor Swift, an honoree, provided the opening act of the night, after being introduced by actor Neil Patrick Harris. Swift, who asked that everyone say a prayer for her hometown, Nashville, which was ravaged by weekend floods, was sitting at Table 11 with Betty White, who is co-hosting "Saturday Night Live" this weekend, and attorney David Boies. Harris was seated at Table 3.

Swift's table vied with Tables 7 and 10 for hottest table of the night before Bill Clinton, who was honored for his work as a world humanitarian, was heard telling Table 4 mates including Elton John, that he planned to return to Haiti in a few days to continue the rebuilding. Clinton also wrote a bit on Haitian humanitarian and honoree Valentin Abe.

Former Republican vice presidential candidate and best-selling author Sarah Palin was the subject of a Andy Sandberg routine when the "Saturday Night Live" cast member asked everyone in the audience to cover their ears except Palin. He then screamed to her "You must get out of here! All these people are elites!"

Palin, an honoree, was accompanied by husband Todd and daughter Piper and sat at Table 10 with Time Managing Editor Rick Stengel and Dr. Mehmet Oz.

Breaking bread at Table 7 was honoree Ashton Kutcher and his wife Demi Moore, actor and honoree Ben Stiller and Time Inc. CEO Ann Moore.

Elton, on the list as one of the world's top artists, was to introduce another honoree, Prince, who was closing out the night with a performance.

Prince was seated at Table 5 with Larry Hackett, top editor at People and new head of the American Society of Magazine Editors.

Fox News Channel talk show host Glenn Beck, who's on the list, sat at Table 13.

The award for the table where it was likely most difficult to get a word in edgewise was a toss-up. Bill O'Reilly, JJ Abrams and Time's tsunami survivor Michael Elliott held court at Table 2, right next to "Glee" star Lea Michele and lawyer Ted Olson at Table 1.

But the biggest gabfest was Table 15, where Martha Stewart shared time with TV talk show host Charlie Rose and his girlfriend Amanda Burden.

The most intriguing table from a media perspective was probably Table 9, occupied by Time Inc. Editor-In-Chief John Huey. Among those seated with him were Mexican billionaire Carlos Slim, along with the Academy Award winning screenwriter Mark Boal for "The Hurt Locker," Kathryn Bigelow, the film's director, and Time Warner CEO Jeff Bewkes.

Time Magazine President Mark Ford was seated with billionaire Richard Branson and film director Judd Apatow at Table 8.

Those who didn't make the first 16 tables were relegated to the "rafters." That included Campbell Brown -- who was seated upstairs because of a need to exit early -- investor T. Boone Pickens and Food Network star and editor of her own magazine, Rachael Ray.

Smith Advocates Stronger Energy Focus In New Farm Bill – *The Grand Island Independent*
– 5/4/10

By Robert Pore

The 2012 Farm Bill was the focus of attention Tuesday in Cheyenne, Wyo., as members of the House Agriculture Committee, including U.S. Rep. Adrian Smith, R-Neb., heard from farmers and ranchers on a variety of issues.

Smith, who represents Nebraska's 3rd Congressional District, said energy is an important component of the new Farm Bill, and the massive oil spill in the Gulf of Mexico shouldn't scare the United States away from continuing to look at all resources in achieving energy independence.

In a recent New York Times column, Thomas Friedman said America now imports about 11 million barrels of oil a day -- about 57 percent of its total needs -- mostly from Canada, Mexico, Venezuela, Saudi Arabia and Nigeria. Quoting T. Boone Pickens, Friedman said the U.S. trade deficit for January 2010 was \$37.3 billion -- and \$27.5 billion of that went to import oil.

The Farm Bill hearing was the fourth in a series being held throughout the country. Upcoming hearings will be held in Morrow, Ga.; Troy, Ala.; Lubbock, Texas; and Sioux Falls, S.D.

In framing the importance of the Farm Bill hearings, Smith said the U.S. faces "unprecedented" economic challenges. But he believes "rural communities across the country offer innovative solutions."

"We should be working to create policies which will strengthen American agriculture and provide long-term stability for our nation's producers and to promote economic policies which will foster sustained growth in rural communities," Smith said.

The hearings are allowing Smith and other ag committee members to review U.S. agriculture policy prior to writing the 2012 Farm Bill.

Issues raised at the hearing in Cheyenne included resource devastation of the western pine beetle, cattle, sheep, wheat, sugar beets, trade and farm payments.

"There was a pretty good broad perspective," Smith said about the testimony heard at Tuesday's hearing.

By starting the hearings early, Smith said, the committee hopes to get "ahead of the curve" when it comes to getting a Farm Bill completed on time.

With the U.S. deficit at more than \$12 trillion, spending limitations are going to be a hot Farm Bill topic.

Because of good commodity prices during the term of the 2005 Farm Bill, not a lot of government money was needed for crop support. Smith said that could "affect numbers into the future."

"That is something we need to keep it in mind," Smith said. "We heard from a wheat grower about the stability of direct payments, for example."

Direct payments are fixed, regardless of year-to-year variations in acres, yields and prices, while counter-cyclical payments depend on the national season average price for each crop.

Making those necessary cuts to the Farm Bill because of the government's deteriorating financial problems will be difficult, Smith said.

Production agriculture is just a small portion of the Farm Bill. Nutrition programs make up more than 70 percent of Farm Bill spending.

"The issues of spending are pretty broad, and those folks who think we can gather up all this money out of the Farm Bill have to keep it in perspective that there are a lot of other things that need to be looked at," Smith said.

With agriculture a key component of the nation's economic vitality and national security, an inadequately funded Farm Bill could put America's agricultural industry in jeopardy.

Smith said there's no talk amongst committee members about extending the current Farm Bill instead of writing a new piece of legislation.

The current Farm Bill will expire in September 2012.

"That's why we are starting early to get a new bill passed in time rather than delaying it or extending it," Smith said. "That's what we are trying to prevent, but we will see how it goes."

Smith said one of his main priorities with a new Farm Bill will be the energy component.

Smith represents the nation's leading ethanol-producing congressional district. Nebraska is the nation's second-leading ethanol producer and the fourth-leading state in wind energy potential.

"Agriculture plays an important part of our nation's energy mixture," he said. "Whether it's renewable fuels and leading this country to energy independence, it's going take a lot of different types of fuels, and agriculture plays a role not only in the production of energy but in terms of consumption."

Extreme volatility in energy like the nation saw in 2008, when oil prices hit nearly \$150 per barrel, can play havoc on the highly energy-dependent agricultural industry, not only from fuel but from the fertilizer and chemicals that are derived from fossil fuels.

Smith advocates an "all-of-the-above" approach to energy production that calls for a mixture of energy sources, whether it be fossil fuels or nuclear energy or renewable fuels. He is also involved in new energy research, such as biofuel production from algae.

In light of the massive oil spill in the Gulf of Mexico that threatens the U.S. Gulf Coast, Smith said there should be additional emphasis on renewable fuels.

"We don't want to be so dependent on one source of energy, and this is a good reason," Smith said. "I'm not saying we should shut off off-shore drilling because I think this is an isolated situation, but it does point to the fact that we need other options. Biofuels and other alternative energy, such as wind, hydro and solar, are all important as well."

BLOG/ONLINE COVERAGE

Stocks Pare Early Losses – *Forbes.com* – 5/5/10

By Miriam Marcus

The major indexes fell sharply again Wednesday but were off session lows by midday and recovering to where they closed yesterday. Traders mulled ongoing concerns about whether or not a \$144 billion bailout package for Greece would be enough to help the debt-ridden nation, and if Europe would be able to offer additional aid should Spain and Portugal also need a bailout. Mixed earnings reports from Time Warner, PulteGroup and Anheuser-Busch Inbev, as well as economic data on U.S. employment and the services sector, helped push the CBOE Volatility Index, commonly called the VIX, up sharply in morning trading before falling back to a gain of just 1% at midday.

Shares of BP were up 2.8% at midday but remain 14.4% lower since April 20 when an oil rig it operated in the Gulf of Mexico, owned by Transocean, caught on fire and eventually exploded and sank on April 22. (See "The BP Oil Spill Blame Game.") Billionaire oil tycoon T. Boone Pickens tells *Forbes* he doesn't anticipate the "devastating accident" will lead to permanent damage in terms of oil production in the region. Crude oil contracts for June delivery were off \$1.74 to \$81 per barrel at midday. Shares of Exxon Mobil were up 0.2% while Chevron lost 0.4%.

Debt worries in Europe led the euro to slip to 1.2886 against the dollar while the CurrencyShares Euro Trust, a grantor trust, fell 0.9%.

Halfway through the day's session the major indexes were struggling to pare hefty losses from the prior session and were much higher than session lows. The Dow Jones industrial average was down 26 points to 10,901, the S&P 500 fell 3 points to 1,170 and the Nasdaq gave up 15 points to 2,409. The SPDR S&P 500, an exchange-traded fund that tracks the S&P 500, was also lower, falling 0.2%.

Payroll firm Automatic Data Processing said 32,000 U.S. private sector jobs were added in April, better than the 30,000 additions economists expected. Friday's nonfarm payrolls report from the Labor Department, which also takes government jobs into account, is expected to show a gain of 200,000 jobs and that the nationwide unemployment rate held steady at 9.7%.

The Institute for Supply Management's service sector index came in flat month-over-month at a reading of 55.4 in April, though economists had expected a stronger reading of 56.

In earnings news Time Warner beat the Street with adjusted profits of 61 cents per share on stronger ad-based revenues. Shares were down 1.4% at midday. Anheuser-Busch Inbev also beat expectations, thanks to higher beer sales in Brazil which helped offset sluggish sales in the U.S. Shares edged up 0.3%. Canadian fertilizer maker Agrium narrowed its quarterly losses, but traders bid the stock down 0.4%.

Homebuilders were mostly in the red. PulteGroup cut its quarterly losses on smaller charges but the firm missed top-line expectations, sending shares 2% lower. Lennar and D.R. Horton were also lower, while Hovnanian Enterprises managed a gain of 2.9%, following a 12% tumble on Tuesday.

Two Turbine Makers Dominate High-Growth Market – Seeking Alpha – 5/4/10

By Andy Obermueller

If you thought Interior Secretary Ken Salazar's announcement last Wednesday of an offshore wind farm was big news for alternative-energy investing, then you must have missed the far bigger news from his Cabinet colleague, Energy Secretary Steven Chu.

While Salazar was standing behind a rostrum touting a 130-turbine wind-energy project in Nantucket Sound, Chu was quietly testifying before the Senate Energy and Water Subcommittee. This testimony did not make the front page, but its impact will prove to be far more important.

As the editor of Government-Driven Investing, the only newsletter focused solely on leveraging government action for portfolio gain, I pay very close attention to Dr. Chu. He's one sharp cookie, probably the smartest and savviest member of Mr. Obama's Cabinet. He's no mere grandstanding political appointee; he really is the nation's leading energy expert.

Here's part of what Dr. Chu said before the committee:

China is investing \$44 billion by 2012 and \$88 billion by 2020 in ultra high-voltage transmission lines," he said. "These lines will allow China to transmit power from huge wind and solar farms far from its cities. [T]his is a clear sign of China's commitment to developing renewable energy.

The Massachusetts wind farm, despite its coverage in the august pages of The New York Times, is really a teeny project. It's 130 turbines that can produce 468 megawatts at a cost of \$1 billion. (Roughly equal to one small coal-fired power plant.) But China is spending \$44 billion on power lines alone to plug alternative energy sources into the grid.

Smart move. All the power in the world is worthless if it can't be zapped onto a power grid.

Last July, oilman T. Boone Pickens had to cancel his West Texas wind farm, which was slated to be one of the world's largest, when it became clear no transmission lines were available.

China, the secretary said, sees:

the economic opportunity that clean energy represents. [It] largely missed out on the IT revolution, but it is playing to win in the clean energy race. America's competitiveness, is inseparable from our energy policy.

Secretary Salazar's little wind farm is a good step in the right direction, but the Nantucket project is notable merely because it is the first wind farm to be placed on the Outer Continental Shelf. In and of itself, the news of a mid-size wind farm would be left to the trade journals. It won't have any significant effect on the world's major wind-industry companies.

What Dr. Chu said about China's activities, however, will affect the green-energy market. That nation will have 100,000 megawatts of wind energy in 2020, up from about 20,000 now. And it's not only the Chinese who are getting with the program. It's us, too. The Obama Administration has put the full weight of the federal government behind a game-changing initiative to upgrade the US electrical grid so as to more efficiently use power and fold alternative power sources into the mix.

The President has already allocated \$3.9 billion to smart-grid projects. US power producers installed 10,000 megawatts of wind assets last year. China continues to spend money hand over fist to expand and modernize its grid. What's more, wind has long been embraced by Europe, which already has roughly 2,000 megawatts of wind capacity but is forecast to have 40,000 megawatts by 2020. That's enough to power 25 million households, far more than the 200,000 that the Nantucket project can support.

With +1,900% growth forecast for Europe, at least +400% growth in China and continued development in the United States, wind turbine manufacturers will be busy for the next decade. That's great news for the two companies that dominate the market, General Electric (GE) and Denmark-based Vestas (VWDRY.PK). Vestas, despite the strong earnings potential of the wind-energy sector, trades at less than 15 times its future earnings -- estimates that the company is likely to exceed given the worldwide demand.

Vestas shares have offered lackluster performance during the past year as the wind story seemed to fade and some projects were put on hold during the recession. Now, as spending resumes and is appearing to resurge, the demand picture seems to grow rosier with each new project announcement. This undervalued stock appears poised for real broken-field running.

Ning Will Remain Free for Public Schoolteachers – *Fast Company* – 5/4/10

By Dan Nosowitz

Back on April 15th, Ning announced that they'd be moving from both paid and free offerings for their social network building service to paid-only. Ning was and is mostly used by those to whom the word "free" is most important--nonprofits. It's tricky and expensive to build a private social network, and even large-ish organizations like crazy commercial-maker T. Boone Pickens's 200,000 alternative energy enthusiasts opted for Ning's free service as an alternative.

Ning's new paid service is hardly expensive, starting at \$3 per month (\$20 per year) and going up to \$50 per month for more premium options. But one group apparently complained loudly enough to be heard: public schoolteachers. Teachers have both a minuscule budget and an insane amount of red tape to go through to have any funds approved, and even Ning's cheapest option may have been too much to afford. (That says as much about our public school system as it does about social networking startups, but that's a different argument.)

So, [according to the *New York Times*](#), Ning will exempt public schoolteachers from fees. This might all be just a minor sacrifice to score some press adulation, which is going to be an uphill battle since tons of other nonprofits will be taken offline, but it's a nice gesture nonetheless.

You can read more Ning coverage here ([The Five Things Ning Got Right](#)) and here ([Ning's Infinite Ambition](#)).

BROADCAST COVERAGE

1. Street Smart

Bloomberg, National | DMA: 0

05/04/2010, 03:00 PM - 04:00 PM

[CC] 00:38:18 . Google stocks got attention when it announced it was awaiting government approval for able to purchase power like utility companies. Their first step is to try to harness the **wind**. Right, move over **T. Boone Pickens**. Larry and Sergei are also into windmills. Google is stepping up by sinking \$39 million into a pair of **windfarms** in North Dakota. They announced the finding on their blog, saying that they will have enough power to generate 55,000 homes. The difference here is that it is the first project that rivals the size of the utility company. Developed by Next Year **Energy** Resources, since Google is a major consumer of electrical power, allowing it power plant might be good for them. But their business is advertising driven. Firms that forget what business they are in historically have serious problems. Just part of a trend, right? The trend that Google is buying a lot of companies? They had been expanding their division to explore more start up funding opportunities with a staff of 16 over the two when it started last year, they are looking to invest \$100 million this year. Thank you for that.00:42:18

Audience: N/A Spot Cost: N/A

2. Bloomberg News

Bloomberg, National | DMA: 0

05/04/2010, 12:00 PM - 01:00 PM

[EC] 00:40:00 Switching to a technology news, Google announced earlier this year that they were waiting for government approval to buy and sell power like a utility company. Their first step was to try to harness the wind? **T Boone Pickens** is not the only billionaire into windmills. Larry and Sergei are following suit. Google is stepping up activities in wind energy in North Dakota. The company announced it on their blog, saying that the wind farm would generate enough power to supply 55,000 homes. They have invested in renewable energy in the past but this one is the first one that rivals the size of the utility company. In a posting their green business operations manager blogged "we look forward to investing in renewable energy projects that use the latest energy technologies to deliver low-cost clean energy. " Google says that this is an important area to support while diversifying. Owning a power plant might be the business for them. This is just part of a trend, right? Like many companies they have been expanding their divisions to support even more start of opportunities. They have a staff of 16 up from just two people wh it started last year, looking to invest \$100 million this year. They had eight start-ups in

2009 to put their money in this year. Their latest investment is a Texas-based start up to provide payment services for mobile retailers. Thank you, Gigi. 00:41:52

Keywords:Power: Google; Utility Company; **T. BoonePickens**; Clean **Energy**; **Wind** Farms; North Dakota; Next Era **Energy** Resources; Rick Needham; Cordero;

Visuals:Scenes of **wind** turbines; Quote from Google Greens Business Manager Rick Needham regarding clean **energy**; Exterior, Google headquarters;

Audience: N/A **Spot Cost:** N/A

3. Get A Life

CNBC World, National | DMA: 0

05/04/2010, 07:30 AM - 08:00 AM

[CC] 00:21:19 Here is one from Randy in Oregon. Pres. Obama has barely been able to pronounce the words natural gas.....Could the growing tragedy in the Gulf coast region finally inspire him to get on board the Kramerican ship "Bridge Fuel " with the rest of us ? Thank you so much for sharing your knowledge with the rest of us . No, I happened to sit next to my friend **BoonePickens** at the White House Press Corps Dinner on Saturday .We both marvelled that once again despite the tragedy in the Gulf, despite the tragedy been called in the coal mine, we have yet to hear anything about natural gas . We're both severely disappointed and kind of amazed frankly.00:23:36

Audience: N/A **Spot Cost:** N/A

4. Imus In The Morning

Fox Business Network, National | DMA: 0

05/05/2010, 06:00 AM - 07:00 AM

[CC] 00:47:14 (guest is Paul Begala)..... But, no, we want to know what caused it. The center for American Progress, a great progressive think tank says let's have an independent commission look at it. We need to know the cause and it is awkward for the president, he had just vouched for the safety of these things and it is awkward for Cheney and Bush, they gave into industry lobbying, to have fewer safety precautions on these rigs. Maybe not the cause, we don't know. Imus: do you want to hear something funny, friend of mine said, well, another one of your rich

friends screwing up the earth and I said one of my rich friends? Yeah, **BoonePickens**, I said, no, no, no, it is not **BoonePickens**, it is British Petroleum. Oh, man. Trying to get us off of foreign **oil** and the Middle East **oil**. And onto **naturalgas**, where --Shocking me, where I totally agree with **BoonePickens**. Imus: I joined the **Pickens** Plan yesterday, **Pickensplan**. com. He was on the show and he was here in Washington and I saw him when he was in town and it is fascinating to me a guy who made his --Some of his billions, drilling for **oil** is now a big **natural** gas guy. My friends on the left say he'll make a lot of money off this to which I say god bless him, people make more money by cleaning up this earth and getting us off of Middle East **oil**, I hope he makes all the money in the world.00:48:49

Audience: N/A **Spot Cost:** N/A

5. America's Nightly Scoreboard (Rebroadcast)

Fox Business Network, National | DMA: 0

05/04/2010, 10:00 PM - 11:00 PM

[CC] 00:00:23 Good night. Imus: welcome to the imus in the even program on the fox business network. Coming up we're going talk to old friend senator john mccain from Arizona talk about immigration and stuff like that then **T. BoonePickens** will be here and I'll talk to him about the big **oil** spill and **Pickens**, the **Pickens** Plan00:01:37

[CC] 00:38:42 When we return **t. BoonePickens** will be here to talk about the big **oil** spill in the Gulf of Mexico. It is an accident.00:39:17

[CC] 00:41:57 Imus: please welcome to the program **T. BoonePickens**. Good morning. Mr. Imus our you. [Laughter] imus: one of my friends said one of your rich friends screwing it up. **BoonePickens**. [Laughter] that is a British Petroleum. They came to see me and said the first thing we have to get straightened out is you are using my name. I said it with a straight face. **BoonePickens** BP and I get nothing for it. He said no, no, no that is British Petroleum. [Laughter] then he realized -I was teasing. It is an accident. Like the airplane. Good pilots and something goes wrong and a lot of people are killed. Here they were very, very close to having that well at a point for the Transocean rig was going to move off and the completion rig would come on but apparently the gas bubble was back into the casing drill pipe and it was all over and a bad accident. ...00:43:17

Audience: N/A **Spot Cost:** N/A

6. Fox Business Happy Hour

Fox Business Network, National | DMA: 0

05/04/2010, 05:00 PM - 06:00 PM

[CC] 00:18:51 ...No, sir. We have 77% of the Gulf is still open. But what it is, BP taken our boats. Instead of using the oil field qualified boats sitting there idle, they're using our shrimp boats, which is good in one way, good for them. But, it actually will hurt them in the long run if we can't get our market share back. Eric: Hey, Jeff, I spent some time with **BoonePickens** today and we were talking about actually what happened here. I understand this shutoff involve from this spill is right underneath the deep water rig. I thought for some reason it was near the bottom of the ocean. Can we at least get some sort of assurance this isn't going to happen again? Well, what happened, what apparently happened is, obviously hasn't happened, haven't had a spill like that from an active rig since 1971. It was a number of things that went wrong. ...00:20:15

Audience: N/A Spot Cost: N/A

7. Imus In The Morning

Fox Business Network, National | DMA: 0

05/04/2010, 07:00 AM - 08:00 AM

[CC] 00:05:35 **BoonePickens** is coming up, we'll talk to him about his thing ..00:07:21

[CC] 00:20:43 Charles: whatever is appropriate. Imus: get the stuff yourself, the radio-thon for the children's fund, cj foundation for kids and the imus cattle ranch for kids with cancer, which costs me 2 million dollars a run to, me and you, too, 1. 7 Million, a working cattle ranch and if you don't contribute money for us to run it, I have to do it myself which I don't mind doing, but at some point I'll run out. I don't have as much money s **T. BoonePickens** does. One of the great facilities in this country. We have had over a thousand kids with cancer there....00:22:27

[CC] 00:31:35 **BoonePickens**. Dagen: I'll hustle down there, but generally I try not to acost the guests before they come on with you, I'll acost him when we, imus: speaking of somebody who is smart and a decent guy.00:32:50

[CC] 00:38:35 **BoonePickens**, I'm supposed to call you **boon**. I like your songs. They fit my age, I'm 82. Imus: I don't know about th. Smoke gets in your eyes, the platters, a great record. How do you like the fir song I put on there. Imus: what's that. When you wish upon a star. Imus: that's fine. I don't know, but I love it. I wished on a star my times. Imus: it's interesting, do you listen to music every day or -- no, not really. But you like it though? I like it, sure. Imus: one time I was talking to Andy Rooney, I love him. You're talking with Andy Rooney .That's on 60 Minutes. Imus: yes. Not Andy rooney that was in, what was that show that he was in years ago, "different guy". Imus: yes. With jane withers. You're not old enough. Imus: no. Andy told me he likes music, can't hear it, I said you can hear birds sing. A friend of mine said on the **oil** spill, another one of your rich friends screwing the world up. **BoonePickens**. I said, no, no, BP, British Petroleum, it's not **Boonepick** ps. [Laughter] one time they came to see me to talk about

something and first thing we got to get straight you're using my name and said it with a straight face and this guy said what are you talking with, **BoonePickens**, you're using BP and get nothing for it. He said no, no, British Petroleum. I said okay, he didn't realize I was teasing. Imus: what happened, do you know? I tell you, it was a --It's an accident. It's like an airplane, well-manned, good pilots, and something goes wrong, accident, a lot of people are killed. Here they were very, very close to having that well at a point where the transocean rig was going to move off of there and the completion rig would come on. And apparently it got shall the gas bubble back into the casing drill pipe and it was all offer on the surface, but bad accident. Imus: well, these automatic, or this --These shut off valves that are supposed to shut off, blowout protector. There's been some criticism from the Wall Street Journal that they isn't did have an acoustic switch, but they were able to activate the main switch and backup switch so an acoustic switch wouldn't have done any good,'cause --Would it? I don't understand why, why it didn't activate the blowout preventer to close rams on the blowout preventer but it could be --They were so overwhelmed at the floor of the rig and whoever was responsible, and I think there were probably two or three switches that somebody can get to, to activate the rams and I don't know, I don't know what happened. I'm kind of --Know a little about it, but not enough about it to get into trying to -- don't they claim they activated it? What? Imus: they claimed they activated them, don't they? It could have been they did and that there was a failure in the blowout preventers, I don't know. Imus: so you're here to talk out not that, but what? I don't know. What would you like to talk about. [Laughter] it's early in the morning. Imus: well, I always like to promote your stuff because you're always trying to do good stuff. Well, I tell you, what I'm trying to do is the same thing the last time I was with you, is an energy plan for America. And we're going to get one.How do you see that sign up and you'll see it. Imus: bernie, tell julie to sign me up today the **Pickens** Plan deal. I should already be signed up. Wh's the matter with me? It hurts my feelings you haven't been on there. Imus: I'll guarantee I'll there be today. Thank you, I hope we **pick** up a lot of other people. Imus: I hope we do, too. This is serious, this is about America. The only way we'll solve the problem is us, all of us and people listening, I look out the window on the street we're the ones that's got to solve the problem and I can tell you it's going to have to start the grass roots because Washington has not been able to function on this. Every guy, every woman that has run for president of the United States for 40 years has said elect me and we'll be energy independent. Imus: oh, yeah. And they don't know what in the hell they're talking about when they say that. That's not the way you do it. Imus: I'm going to join and I don't even want a **T-Shirt**. I'll get you a **T-Shirt**. Imus: you will? Definitely, yeah. Imus: **T. BoonePickens** Plan, I'm going to join it, I am, and you do, too,00:48:52

Audience: N/A **Spot Cost:** N/A

8. Imus In The Morning

Fox Business Network, National | DMA: 0

05/04/2010, 06:00 AM - 07:00 AM

[CC] 00:24:59 We'll talk with Peter King, and **T. BoonePickens**, we'll talk to him and who knows more about **oil** and **energy** than **T. Boone...**00:26:27

[CC] 00:54:50 Imus: coming up on five minutes until the hour. **T. BoonePickens** will be here. We'll talk to him about whatever he wants to talk about. Who knows more about the oil stuff. Charles: nobody.00:55:47

Audience: N/A **Spot Cost:** N/A

9. Morning Joe

MSNBC, National | DMA: 0

05/05/2010, 07:00 AM - 08:00 AM

[CC] 00:15:07 Also, what does the big **oil** spill mean for the future of **energy** reform? We'll talk to **T. BoonePickens**.00:15:08

[CC] 00:39:56 President's proposal for offshore drilling is dead on arrival. We can see the obvious risk of drilling to our coastline, our environment, when equipment is too be too safe to fail, fails. We've seen the devastation. Now we should all know that drill's not too safe to fail and it has never been. When we said that drilling could destroy jobs, fishing and tourism sectors, they chanted again, drill, baby, drill. But now, they've stopped chanting. Now the founder and chairman of bp capital management, the man pushing those guys in Washington, mr. **T. Boonepickens**, trying to get **energy** reform on track. Good to see you again. Now, before we talk about that, before we talk about the gulf, let's talk about a sooner. A sooner you know well. We just had elizabeth warren on. Sure did. It was like a family reunion over there. You've known her for a while. You bet. Everybody in Oklahoma knows elizabeth warren. So, they don't all know me. They know her. But, oh, sure, we're both from the same county. Really?00:41:05

[CC] 00:46:00 --You'll see this year, I think Florida power, they're the largest in construction will probably be down **gas** prices get above \$6. Then you can come back and finance the **wind**. Mr. **Pickens**, how much **natural gas** we states? We're number on world. And do we get it from --Do we get it from wells in the ocean? Do both. Shore than you do offsho. But we have --Let me give you a number. Jpmorgan came out with o north America, which **gas** canada, surface **gas** to them, comes to the I always feel like --I used to live in canada. I lived in calgary back in the '60s. Is that where you got the accent? I thought that was an calgary accent. You picked that up. I worked on it. But anyway, we --Jpmorgan gives us 8,000 trillion. Now, I know --What does that mean?00:46:58

[CC] 00:47:46 Let me conclude with this one point. That 2,000 trillion cubic feet of natural gas, a, something we'll use in the industry is barrels of oil equivalent. That then compares it to oil. Barrels of oil equivalent would be over 400 billion barrels, we would be over twice the size of saudi arabia. Oh, my gosh. Here we are --Are --It's fabulous. **T. Boonepickens**, thank you so

much. It was such a pleasure, by the way, **t** the other night. Oh, thank you. You know what she's doing? Oh, yes, to save the morgans. That's right. The mustangs. The mustangs, sorry, the mustangs. Es, she's going to have a g party the 20th of may. May she's bringing the mustangs in the building, right? That's right. I want to go to that party. They'll come in and they ha
have00:48:40

[CC] 00:48:43 --I won't tell you what it is because you're going to b there. But they --They're fabulous hors I know, they're beautiful. Th nobody better to talk college football with at dinner than **t. Boonepickens. T. Boonepickens**, thank you.00:48:55

[CC] 00:15:07 Also, what does the big **oil** spill mean for the future of **energy** reform? We'll talk to **T. BoonePickens**.00:15:08

[CC] 00:39:56 President's proposal for offshore drilling is dead on arrival. We can see the obvious risk of drilling to our coastline, our environment, when equipment is too be too safe to fail, fails. We've seen the devastation. Now we should all know that drill's not too safe to fail and it has never been. When we said that drilling could destroy jobs, fishing and tourism sectors, they chanted again, drill, baby, drill. But now, they've stopped chanting. Now the founder and chairman of bp capital management, the man pushing those guys in Washington, mr. **T. Boonepickens**, trying to get **energy** reform on track. Good to see you again. Now, before we talk about that, before we talk about the gulf, let's talk about a sooner. A sooner you know well. We just had elizabeth warren on. Sure did. It was like a family reunion over there. You've known her for a while. You bet. Everybody in Oklahoma knows elizabeth warren. So, they don't all know me. They know her. But, oh, sure, we're both from the same county. Really?00:41:05

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Audience: 517,518 **Spot Cost:** \$3,601

10. Morning Joe

MSNBC, National | DMA: 0

05/05/2010, 06:00 AM - 07:00 AM

[CC] 00:02:36 **T. BoonePickens** on the show. He has a lot to say about what's going on if the Gulf coast and ideas about energy as well. It will be good to have him on the set, handsome man that he is. I sat next to **T. BoonePickens** at dinner last night. He has a lot of interesting things to say about the BP situation and college football, incidentally. Where were you? Just you and **t. Boone**? Yeah, a couple billionaires just shooting the breeze. Who was the other billionaire? Mort Zuckerman00:03:35

[CC] 00:10:20 Clean-up crews battling the oil slick in the gulf coast are rushing to take advantage of calm sea this morning. Strong winds hampered their effort. Wo later today the coast guard is hoping to carry out more controlled burns to reduce some of the slick. While the white house has said their focus is on plugging the leak, they were also working to raise the cap on how much BP, the company that owns the well, will have to pay. Right now they're liable for \$75 million, but a new measure would raise the limit to \$10 billion. Their fail-safe built into that law that remove the cap based on the conditions that caused the spill. Our administration will work with congress, democrats and republicans, so change that cap and ensure, as I've said and as the president said, that BP is the responsible party, the cause of this, and they'll pay for everything involved in the spill. As I said earlier, **T. BoonePickens** is going to be on the show. Can't wake to talk to him. This is an environmental disaster. Economic disaster. Yesterday BP admitted this could spill out 65 million barrels a day. As "New York Times" points out, this is also a pr nightmare for BP. You know, BP's been trying to be the sort of nice, young hip oil company. You've seen all the commercials. Yeah. I think oil companies should hug polar bears. This kind of cuts against the way they positioned themselves as having a larger social mission to help get us off that independence of foreign oil. Now every single day you have the white house putting their boot on their throat and dragging them through this. You have these shrimpers and fishermen saying, hire us, pay us, BP, do the right thing. Pr-wise, not good. Not at all. And "the Washington post jonathan capehart, talking about how currents could possibly take this oil spill all the way up to North Carolina....00:13:05

[CC] 00:28:00 Ahead, New York Governor George Pataki, Elizabeth Warren and **oil tycoon T. BoonePickens**00:28:22

Audience: 432,122 **Spot Cost:** \$3,002

11. Morning Joe

MSNBC, National | DMA: 0

05/04/2010, 08:00 AM - 09:00 AM

[CC] 00:26:48 Let's talk about this energy bill though that President Obama pushed not so long ago that would allow offshore drilling. We had senator vit everywhere Louisiana saying he still supports offshore oil drilling. Are there attempts on Capitol Hill to keep the momentum going for that bill? There's no question in the Texas billionaire **T. Boone Pickens** was in town yesterday lobbying senators and giving interviews. He's trying to get the momentum for an energy bill pass this had year but he was frank saying things do not look that great. Short-term, the Gulf oil spill is really a disaster for the prospects of energy legislation. Long-term they might be better because it shows some of the problems with overdependence on oil and the feed for alternative energy. Short-term, the idea to expand offshore drilling was a key to the political coalition that was supposed to get this bill passed. Now that coalition is dead. There's no interest on the democratic side for Obama's proposal to expand offshore drilling for obvious reasons. All right. Politico's John Harris, thank you so much. We appreciate it. See you soon.00:27:53

[CC] 00:45:31 And looking ahead to tomorrow, we'll have Elizabeth Warren, **T Boone Pickens**...00:45:47

Audience: 505,541 **Spot Cost:** \$3,679

12. Morning Joe

MSNBC, National | DMA: 0

05/04/2010, 07:00 AM - 08:00 AM

[CC] 00:16:10 Dylan, we've got to go to break, but let me ask you really quickly, dylan, do you think this changes the ball game for offshore **oil** drilling, or do you think we're just going to have people figuring out how to make it a whole lot safer? No, I think it changes the game. I think it pushes momentum towards **Boone Pickens** and the **Pickens** Plan. I think you'll see other **natural gas** and other bridge **fuel** debates. I think you'll see more of a gradation between the mining disaster, this sort of thing and things like **natural gas** and **wind** that will be -- That we'll have the opportunity to see a lot more conversation because of the obvious disasters that we're bearing witness to otherwise. And dylan, you mentioned **T. Boone Pickens**. I think it's a game changer. I think he's right. I think we have **T. Boone** tomorrow. We do. We'll talk to him about that.00:16:46

[CC] 00:39:51 I mean, look. First of all, it was a political give, and the president wants to basically try every option in terms of getting our dependence from foreign oil, getting off of it. But this certainly could create some problems along the way. With us now, joining the conversation from Washington, the president and ceo of the American Petroleum Institute, Jack, It's good to see you. Jack, let me ask you thank you very much for coming on the show. -- you, too. --The question a lot of people are asking this morning, jack, why we didn't have better safeguards. Why we may not be --We were talking to **T. BoonePickens** who laughed when we said, hey, maybe we can get this thing shut down in two or three weeks. He said, this could take a lot longer than that. Why weren't the proper safeguards in place to be able to turn this thing off? Well, this, unfortunately, is critical incident or an unprecedented incident that we've had down here. But we also have an unprecedented industry response. And the primary objective and goals within the industry, obviously, are to have zero spills, zero injuries and zero fatalities in the process. But as you see today, joe, there have been significant resources amassed. Thousands of people involved, and the entire industry has come out now to assist in this unprecedented tragic incident. So we're actively engaged and involved. It's too early to determine what the impact is. We're primarily focused on three key areas. And the first is, as you mentioned **Boone** talked about, and that is to shut the leak off, to stop the **oil**, to protect the environment, to clean up any **oil** that's out there. And then lastly, to determine the cause. We need to know what the actual cause was in this unprecedented event and then move to correct it. And certainly, jack, I think no one is disputing that BP along with the help of the government is doing just that and trying like hell, honestly, to get this thing fixed. And it seems like a very complicated situation. Having said that, what do y make of the long-term catastrophe th economy in the Gulf coast on every level, and is the company going to be able to do the right thing in the long run to rectify what has happened to so many different businesses? Can we even put a number on it? Well, first, mika, I think to that ourhoughts and prayers continue with those good people in the Gulf coast, particularly those that are impacted directly by this tragic incident. Our people, thousands of them in the **oil** and **naturalgas** industry, live in those communitis. We're very mindful of our responsibili responsibility. The chairman of British Petroleum, as you probably heard, has indicated they are responsible for this, and they intend to pay for the cleanup and to rectify as quickly as possible any and all amages. So we can take confidence in that. The other thing I would suggest, though, that we need to be mindful of is tragic as this incident was, it hasn't changed the **energy** reality of the United States. Today we still rely on **oil** and **naturalgas** for over 60% of our **energy** needs. And even with an increasing amount of renewables and alternatives coming into play, the government tells us that by the year 2035, we will continue to need 55% of our U.S. And let me needs will be met by **oil** and **naturalgas**....00:43:26

Audience: 517,518 **Spot Cost:** \$3,601