

PickensPlan

FOR IMMEDIATE RELEASE – MEDIA ADVISORY

T. BOONE PICKENS TO TESTIFY AT WAYS AND MEANS COMMITTEE HEARING ON “ENERGY TAX INCENTIVES DRIVING THE GREEN JOB ECONOMY”

Pickens Will Join Energy Leaders from General Electric, Columbia University, Center for American Progress and U.S. Chamber of Commerce

WHO: T. Boone Pickens, 50-year oil and gas developer, architect of the Pickens Plan

Others to Testify:

Victor Abate, Vice President of Renewables, General Electric

Jeffrey Sachs Ph.D., Director, The Earth Institute, Columbia University

Joseph Romm Ph.D., Senior Fellow, Center for American Progress

Karen Harbert, President and Chief Executive Officer, Institute for 21st Century Energy, U.S. Chamber of Commerce

WHAT: Mr. Pickens will testify at the Ways and Means Committee hearing on “Energy Tax Incentives Driving the Green Job Economy,” discussing the Pickens Plan for energy reform and his support of the bi-partisan NAT GAS Act under consideration in both the House and the Senate. Pickens will address our nation’s dangerous dependence on OPEC oil and the importance of harnessing our own domestic resources, creating a new energy economy. Following his testimony, Pickens will be available to speak to the media.

To watch the hearing live or for additional information click here:

<http://waysandmeans.house.gov/Hearings/hearingDetails.aspx?NewsID=11120>

WHEN: Wednesday, April 14, 2010 at 1:00 PM EST

*Hearing open to the media

WHERE: 1100 Longworth House Office Building
Washington, D.C.

About the Pickens Plan

Unveiled on July 8, 2008 by T. Boone Pickens, the Pickens Plan is a detailed solution for ending the United States’ growing dependence on foreign oil. That year, when oil prices reached \$140/barrel, America was spending about \$700 billion for foreign oil, equaling the greatest transfer of wealth in human history. That figure has decreased some while oil prices have retreated, but the U.S. is still dependent on foreign nations for nearly 70 percent of its oil, representing a continuing national security and national economic threat. The plan calls for expanding the use of domestic renewable resources, such as wind and solar, in power generation and using our abundant supplies of natural gas as a transportation fuel, replacing more than one-third of our imported oil. Legislation advancing the use of natural gas as a heavy duty transportation fuel is embedded in H.R. 1835 and S.B. 1408. That legislation has tremendous bipartisan support with nearly 150 House and Senate co-sponsors split down party lines.

More than 1.6 million people have joined the Pickens Army through the website www.pickensplan.com, which has had over 20 million hits. For more information on the Pickens Plan please visit our website www.pickensplan.com.

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