

PickensPlan

T. Boone Pickens Media Coverage 4.6.10

Total of 7 Placements

Blog/Online: 5

Broadcast: 2

Coverage Summary:

Pickens appeared on WGN Radio this morning, where he discussed the President's offshore drilling plans, natural gas' ability to get America off of OPEC oil, his upcoming wind project deals and how to join the Pickens Plan Army. Here is a link to the interview:

<http://www.wgnradio.com/shows/gregjarrett/wgnam-t-boone-pickens,0,3849892.mp3file>

Pickens also appeared on the *Bill Press Show* where he discussed President Obama's offshore drilling plans and the latest on the Pickens Plan.

Highlighted Placements (Full Articles Below)

On The Show – *Bill Press Show* – 4/6/10

Blog/Online Placements (Full Articles Below)

Devon Energy (NYSE: DVN) Bull Call Spread – *ONN.tv* – 4/5/10

3 Top Stocks at Half Price – *Motley Fool* – 4/5/10

Deathwatch: V-Vehicle Loses CEO, Cancels Lease On Future Plant Site – *The Car Connection* – 4/5/10

V-Vehicle CEO Out, VCs Take Charge – *SocialTech.com* – 4/5/10

HIGHLIGHTED COVERAGE

On The Show – *Bill Press Show* – 4/6/10

Today's Hot Topics

- RNC Chair Michael Steele plays the race card
- The RNC continues to fall apart: Its chief of staff resigns
- Unemployment benefits expire, thanks to Republicans
- Tiger Woods at the Masters, Duke wins the NCAA Men's tournament

Guests

- Founder of The Daily Caller, conservative commentator Tucker Carlson will give his thoughts on the current difficulties the Republican party is facing
- Founder and Chairman of BP Capital Management T. Boone Pickens will discuss President Obama's offshore drilling plan, and the latest on the Pickens Plan, which calls for energy independence from foreign oil

BLOG/ONLINE COVERAGE

Devon Energy (NYSE: DVN) Bull Call Spread – *ONN.tv* – 4/5/10

Devon Energy Corp. (NYSE: DVN) shares may be forming a good buying opportunity as the stock has recently found support near \$62.50. The rally back above \$67 since late March has several catalysts, including President Obama's energy drilling plans and word that the company is still high on T. Boone Pickens' list of favored names in the space, with a 9.4% weighting in his hedge fund. This morning, the Wall Street Journal ran a story about the Department of Energy possibly overstating natural gas supplies, after over a year of investors and traders absorbing data that suggested we had centuries of uninterrupted supply at our disposal and prices continued to fall.

Not the least of all these catalysts would be the actions of big energy producers like BP plc (NYSE: BP) and Petrobras S.A. (NYSE: PBR) making deals with DVN for some of its resource properties, particularly the joint venture between DVN and BP to develop oil sands in Alberta, Canada. If you appreciate the bull case for DVN, this July bull call spread from the Idea Generating Platform (IGP) may offer an opportunity to leverage further gains in the near term.

DVN Debit Spread Trade Detail

DVN is currently trading at \$67.20, up \$1.37, or roughly 2% today.

Debit Spread/Bull Call Spread -

- Buy the July 70 call (out-of-the-money)
- Sell the July 75 call (out-of-the-money)
- Net debit of \$1.45 or less (\$145 per lot)

Profit/Loss Details:

Maximum risk: \$1.45 (the debit paid at the time of the trade) plus commissions.

Maximum potential profit: \$3.55 (the difference between strike prices minus the debit). Return on risk is roughly 245%.

Breakeven: \$71.45 (the strike price of the purchased call plus the debit paid).

3 Top Stocks at Half Price – Motley Fool – 4/5/10

By Rich Duprey

You love buying your shirts when they go on sale. And who can resist a buy-one-get-one-free offer? So when our stocks go on sale, why do we bemoan their low prices?

Smart investors like Warren Buffett or Marty Whitman love it when their stocks are suddenly selling at bargain-basement prices. For them, these companies become no-brainer buys.

The investors in the Motley Fool CAPS community also like a bargain, apparently. Below, you'll find three companies whose shares are selling at least 50% below their 52-week highs, but which still earn high honors from our investor-intelligence database. Consider it a BOGO sale on stocks.

Stock	CAPS Rating (out of 5)	% Off 52-Week High
A-Power Energy Generation Systems (Nasdaq: APWR)	****	53%
GMX Resources (NYSE: GMXR)	***	58%
Lexicon Pharmaceuticals (Nasdaq: LXRX)	*****	60%

Naturally, we want you to look a bit closer at these stocks before buying. You can get low-priced appliances in the dent-and-ding section of your home-remodeling superstore, but their quality might not be so good. Same thing here: Make sure there's nothing seriously wrong with the company before you plug it into your portfolio.

Wait and see

Maybe A-Power Energy Generation Systems was laughing at Wall Street after its previous quarter's results, leading at least one cheeky analyst to rashly forecast that the company would generate about \$600 million in revenues for the full year. No dice. Sales guidance for 2010 came in at just \$380 million, far short of the slightly more modest consensus view of \$543 million.

The wild swings underscore the reason why the Fool's Toby Shute avoided taking a stab at a possible valuation on the turbine maker. Even with a joint venture deal with General Electric (NYSE: GE), A-Power defies those who want to analyze it appropriately just yet.

Of course, that doesn't stop investors from trying, and CAPS member alabama4606 appropriately takes a long-term view when trying to assign a value to A-Power.

Certainly some question marks about management, and their [credibility] has come under intense scrutiny recently on the back of this peculiar share placement which came out of the blue for shareholders. On the bright side they have important partnership in place with GE and German company Fuhrlander, and plenty of lucrative contracts in place. The question is, can they deliver? If they can, this stock will soar higher and higher over the next 5 years.

Demand still catching up

Not only are we awash in a sea of natural gas, but Baker Hughes (NYSE: BHI) reports we're drowning in a morass of rigs, too. Despite burgeoning inventories and lower prices, industrywide natural gas rig counts in the U.S. rose yet again last week, this time to 949. So it's little wonder analysts marked down natural gas developers GMX Resources and PetroQuest Energy (NYSE: PQ).

However, with President Obama channeling his inner wildcatter and agreeing to allow offshore drilling, investors like CAPS member gjg7777 hope he feels the same about the Natural Gas Act, which aims to increase the use of natural gas by the government and private consumers. It's no surprise billionaire T. Boone Pickens has been working hard to get it passed. His Clean Energy Fuels (Nasdaq: CLNE) is the largest provider of natural gas for transportation in North America.

With 95% of CAPS members rating GMX Resources to outperform the market, it seems a few people would agree. However, the prospects for higher natural gas prices don't seem encouraging, so I'm going to head over to the company's CAPS page and mark it to underperform the broad averages.

More good news on the way?

Lexicon Pharmaceuticals offers positive results in mid-stage trials of its irritable bowel syndrome therapy, and a similar result in trials for its experimental diabetes drug. But the market didn't appreciate the company's decision to dilute its shares with a \$165 million share offering that will nearly double its share count.

All-Star CAPS member zzlangerhans, who follows biotech closely, says that while Lexicon investors might not be happy about the offering, there are further positive developments on the horizon.

The current low comes courtesy of another large dilutive financing which should keep the company comfortably solvent for at least another year. While the next trial of LX4211 hasn't yet been initiated, the most likely source of an upward gap this year is phase II data for arthritis compound LX2931.

Deathwatch: V-Vehicle Loses CEO, Cancels Lease On Future Plant Site – *The Car Connection* – 4/5/10

By Richard Read

V-Vehicle Company -- the startup automaker backed in part by oil baron-turned-wind baron-turned-CNG baron T. Boone Pickens -- has dipped a few more toes in the deadpool. According to reports, V-Vehicle has not only lost its founder and CEO, Frank Varasano, but the company has also canceled its lease on a site outside Monroe, Louisiana where it planned to build a new manufacturing facility.

This is the latest in a string of bad news for V-Vehicle, which has been working since 2006 to accumulate the necessary capital to launch a line of new-tech vehicles. A couple of weeks ago, we learned that the Department of Energy had declined V-Vehicle's \$320 million application to the Advanced Technology Vehicle Manufacturing Loan Program. That rejection had a domino effect, causing the State of Louisiana to withdraw its offer of \$87 million in cash and other incentives. So, instead of ending the day with upwards of \$450 million in the bank, V-Vehicle was left with only the \$86.5 million it had raised from private investors like Mr. Pickens.

The media loves laughing at start-ups -- especially brash ones like V-Vehicle, which has released very little information about its lineup of combustion-engined vehicles, other than to say that their fuel economy will "dramatically exceed any electric vehicles or any hybrid vehicles". But ridicule is the easy road, and we're not ready to take it just yet. Besides, there may be room for hope in V-Vehicle's future.

Reports indicate that Varasano was fired from his CEO position, which could be read as a positive development. It shows that investors haven't given up on the company, and they want to replace Varasano with someone better equipped to raise money and to put V-Vehicle on the right track. Had Varasano resigned, on the other hand, that would imply that the situation was so hopeless that even V-Vehicle's founder -- the man whose dreams and determination helped build the company -- didn't see a way out.

Also on the positive side, although V-Vehicle may have canceled the current lease on its future plant site, the company plans to renegotiate, taking into account the longer time-horizon necessary to finance and build the plant. What's more V-Vehicle is working on a second application to the DOE's ATVM low-interest loan program -- one that will hopefully address some of the concerns that the DOE cited in its rejection. And finally, according to reports, the company began testing a prototype in February that claims to earn 40mpg and could launch with a sticker price of around \$10,000.

To be fair, we're not holding our breath on this project. In its rejection letter, the DOE cited concerns with V-Vehicle's financial viability, and given the company's precariously wobbly state right now, they might've been onto something. Still, we love rooting for an underdog, so we're not giving up just yet. We'll keep you posted.

V-Vehicle CEO Out, VCs Take Charge – *SocialTech.com* – 4/5/10

San Diego-based V-Vehicle Corp., the stealthy alternative energy automotive firm backed by Kleiner Perkins Caufield and Byers and T. Boone Pickens, appears to be undergoing a shakeup after the firm's rejection by the Federal government for \$321.1M in federal loans. According to Louisiana publication The News Star, V-Vehicle Co. CEO Frank Varasano has been ousted and replaced by KPCB's Ray Lane, the firm has cancelled a lease on the Louisiana automotive plant it intended to refurbish and use as part of its production line, and is now looking for a new CEO. V-Vehicle's bid for \$321.1M in federal loans was rejected on March 25th by the U.S. Department of Energy. V-Vehicle has raised over \$85M in venture funding.

BROADCAST COVERAGE

1. News On The Hour

USA Radio Network, National | DMA: 0

04/02/2010, 10:00 AM - 10:05 AM

00:00:00 USO .. and of course that's going to be moving up as **oil** prices move up and we had the **TBoonePickens** on about two weeks ago today and he was telling us that he believes prices short term 85-90 and then higher than that after that which is maybe later this year or early next year so we think fossil **fuels** are going to be up 00:02:35

Audience: N/A **Spot Cost:** N/A

2. Inside Washington

News Channel 8, Washington, DC | DMA: 9

04/05/2010, 09:00 AM - 09:30 AM

[CC] 00:02:57 Evan? To break the deadlock you have to start somewhere, you have to make the first move. I really commend him for this. This is an act of saying that we have to do compromises, I don't ...he loves doing this, but he is doing it anyway. The right mov... **T. BoonePickens** here is his reaction. There are big **oil** fields all over south Texas and south Louisiana. But off the coast of Virginia, South Carolina, there is no **oil** fields on shore there. Why do you think there will be big **oil** field offshore? Why bother? The governor of Virginia loves the idea, he is thinking jobs. So do Virginia's two democratic senators, and Maryland's two democratic senators do not like it. We now we know there there is a Saudi Arabia of **oil** in Alaska. ...00:03:57

Audience: 3,794 **Spot Cost:** \$31