



T. Boone Pickens Media Coverage 2.25.10

Total of 6 Placements

- Blog/Online: 3
- Broadcast: 3

Coverage Summary:

Senator Mark Udall appeared on *CNBC* twice yesterday to discuss natural gas. In his first interview on *Mad Money High Noon*, Udall said there is a bipartisan group on Capitol Hill that is supporting Pickens' NAT GAS Act and the Pickens Plan. Udall explained the benefits of natural gas, saying this is an enormous opportunity for the U.S. given its abundance. In his second interview on *Mad Money*, Udall talked about natural gas' ability to strengthen national security and create jobs. He said we can do things like pursue the implementation of the Pickens Plan and then went on to explain some of the components of the NAT GAS Act. Here are the links to the two interviews:

Mad Money High Noon: <http://www.cnbc.com/id/15840232?video=1423702862&play=1>

Mad Money: <http://www.cnbc.com/id/15840232?video=1424001730&play=1>

Highlighted Placements (Full Articles Below)

 **Selling Nat Gas to Senators** – *CNBC* – 2/24/10

Blog/Online Placements (Full Articles Below)

 **Market Research on Fuel Cells in Vehicles** – *Live Trading News* – 2/25/10

 **Bill Barrett Corp's Sweet Deal to Drill the Rocky Mountains** – *Huffington Post* – 2/24/10

HIGHLIGHTED COVERAGE

Selling Nat Gas to Senators – CNBC – 2/24/10

By Gennine L. Kelly

One of Cramer's only gripes about natural gas is its lack of representation in Washington. This commodity just doesn't have the lobbying power of its more carbon-heavy cousin, coal.

But that doesn't mean nat gas is friendless in D.C. Sure, President Obama likes to talk about almost every energy source but natural gas, but there are proponents in Congress who are trying to make this a national issue. One person in particular is Sen. Mark Udall, D-Colo., who has written a couple of op-eds arguing for nat gas and last week co-hosted an energy jobs summit in his home state.

If investors want to understand this market, Cramer said during Wednesday's "High Noon," they have to understand Capitol Hill. So who better to talk to than Udall himself.

BLOG/ONLINE COVERAGE

Market Research on Fuel Cells in Vehicles – *Live Trading News* – 2/25/10

Several Research reports in recent weeks have supported our bullish outlook for Neah Power OTC:NPWZ www.neahpower.com.

For a decade or more, Fuel Cell Vehicles (FCVs) have been touted as the “next big thing” in automobiles. Now, with fleets of FCVs in the hundreds and the increasing utilization of fuel cells in commercial vehicles, it appears that the FCV may be on the verge of commercialization by mid-decade. With substantial support from the largest automakers, the pressure is on gas companies and governments to make sure that hydrogen fueling stations are available to support this emerging market. Pike Research forecasts that fuel cell transit buses will be at the vanguard of the FCV movement, with sales growing at a compound annual growth rate of 31.7% by 2015. Fuel cell light vehicles will be commercially launched in 2014 in most regions of the world, and their sales will reach almost 670,000 vehicles per year by 2020.

Electric bicycles and electric scooters have seen substantial growth in sales around the world in recent years, while outside China, the electric motorcycle market remains in the early adopter stage. China’s market for e-bikes and e-motorcycles dwarfs demand from all other regions combined, and consists of 98% of the global market. While demographics, social and economic forces align to encourage market growth of e-bikes and e-scooters, a lack of a well-defined retail channel hampers faster adoption in North America and Europe. The worldwide electric two-wheel vehicle market is expected grow at a compound annual rate of 9% through 2016.

Pike Research <http://www.pikeresearch.com>

Oil Update

A group fronted by Virgin CEO Richard Branson released a report this week warning that peak oil is not only real, but closer on the horizon than many might think. The Industry Taskforce for Peak Oil and Energy Security warns that demand for oil could outstrip supply as soon as 2015, a turn of events that would send ripples through nearly every economy and industry in the world. “We must plan for a world in which oil prices are likely to be both higher and more volatile and where oil price shocks have the potential to destabilize economic, political and social activity,” wrote Branson in the forward to the report. “Don’t let the oil crunch catch us out in the way that the credit crunch did.”

The task force recommended swift action from government and business to accelerate the “green industrial revolution,” as well as the creation of actionable contingency plans should an oil crisis take place before a movement away from petroleum is complete. It warned that even if immediate steps are taken, there is a risk of serious shock to the food, transportation, heating and retail sectors. As one of the world’s leading travel providers, Branson’s Virgin Airlines would stand to be hit particularly hard in the event of such a crisis.

Branson is just the latest billionaire to warn of an impending oil crisis. Everyone with a television set, radio or Internet connection is by now familiar with legendary oilman T. Boone Pickens’ warnings on the subject. “The oil just isn’t there—no technology can change that,” Pickens told Mother Earth News in January. “And with China and India pushing up the global demand, new discoveries just can’t keep up with it.”

Both men are of course heavily invested in the transition to sustainable energy. Branson said last year that he plans to invest about \$400 million in renewable energy technologies, while Pickens has invested upwards of \$60 million on media promotion of his “Pickens Plan” alone. His total investment numbers in the hundreds of millions of dollars.

In a matter of few years, peak oil has grown from a marginalized theory to a serious point of debate within the mainstream energy investment and business communities. In 2007, the United States Government Accountability Office published a report recommending that “the Secretary of Energy [take] the lead, in coordination with other relevant agencies, to prioritize federal agency efforts and establish a strategy for addressing peak oil issues.” The report stated that most experts expect peak oil production “sometime between now and 2040.”

From Peak Oil to... Peak Demand? Meanwhile, the government of Saudi Arabia is warning of the complete opposite of a peak oil crisis: so-called “peak demand.” Citing fears of reduced demand from the developing world—due to the global economic downturn—and an industrialized world that is increasingly trying to move away from petroleum, the Saudis say they’re trying to diversify their economy to be less reliant on oil. “The concern about peak oil is behind us,” said Khalid al-Falih, chief executive of the Saudi state oil firm Aramco, at the World Economic Forum in Davos last month.

Still, most energy experts see reduced demand in the developing world as a short term correction rather than a long term trend, and there is little evidence that the world is on pace to replace a significant portion of its petroleum use with alternative energies in the near future. Even at face value, the Saudi position is about as far from mainstream consensus as peak oil theory was 10 years ago.

Bill Barrett Corp's Sweet Deal to Drill the Rocky Mountains – *Huffington Post* – 2/24/10

By Kevin Grandia

In the dying days of Bush Jr.'s administration there was a massive sell off of untouched Colorado Rocky Mountain wilderness for oil and gas drilling that only a lame-duck President would have the guts to undertake.

As the Times described the land grab at the time:

"What we are really seeing, though, is the last gasp of the Cheney drill-now, drill-everywhere energy strategy; one last favor to the oil and gas drillers and the off-road vehicle enthusiasts before a more conservation-minded president (both Senators Barack Obama and John McCain have far better records than Mr. Bush) comes to town."

Many of these deals remain on the books.

If you've never heard of a company called Bill Barrett Corporation (NYSE: BBG), I wouldn't blame you. Barrett is a Colorado-based natural gas company that is planning to drill up to 3,000 natural gas wells in an area of the Colorado Rockies called the Roan Plateau. Much like Barrett, the Roan is one of those places you have never hear of unless you are a local. One of those hidden gems that us city-dwellers always dream of escaping to.

A few years ago, the Bush administration undertook a process through the Bureau of Land Management to make land like the Roan in Colorado and other large swaths in Utah available for drilling.

This is the same Bureau of Land Management that has been embroiled in controversy for its cozy relationship with the energy industry and willingness to grant drilling licenses near national parks and protected areas.

Despite major opposition from residents, including local government officials like then-Colorado Senator Ken Salazar and his brother Rep. John Salazar (D-CO), the Roan drilling plan was granted approval in August, 2008 to the Barrett Corporation, who now is looking to make Swiss cheese out of the region.

Why should you care?

First off, natural gas drilling is not the clean and green "game changer" T. Boone Pickens would like us all to think. Natural gas doesn't just bubble to the surface when you drill down a well, it involves the injection of thousands of gallons of chemicals into the ground in a process called hydraulic fracking. These chemicals and the fracking process leaves a trail of devastation. You needn't go much further than the new award-winning documentary Gas Land to see what I mean.

Fracking is also conveniently exempt from the Clean Water Act under what is commonly referred to as the "Halliburton Loophole."

A more straightforward reason to care about the Roan is best explained by Interior Secretary, Ken Salazar, a (former?) opponent to the project, who stated last year in a Men's Journal article that:

"The Roan is one of those treasured landscapes of America... a place where we have fish and wildlife resources, beautiful streams; I think there are ways in which the gas could be developed that are more sensitive to the environmental values of the plateau."

While Salazar has reversed similar plans in Utah since becoming Secretary of the Interior, he has yet to budge on the Roan. A lawsuit launched by environmental groups and locals is the only thing now that can stop the Roan drilling from going ahead.

Unless of course, the story of this little-known place in the Rockies and the little-known company planning to drill it is told loudly and repeatedly. Politicians will perk up, trust me, they always do in an election year.

BROADCAST COVERAGE

1. Mad Money

CNBC, National | DMA: 0

02/24/2010, 12:00 PM - 12:30 PM

[EC] 00:22:21 I've been on just a virtual crusade to promote the virtues of natural gas as a bridge fuel, one 30% cleaner than coal any to break the depend owns foreign oil and create hundreds of thousands of jobs. We wancongress to get behind natural gas, but I think the coal lobby has too much heft and the president favors pretty much every energy source, but natural gas, and I'm just talking about his speeches and he likes nukes which may be real clean and not so good for cars. He also, the president thinks coal can be made clean and therefore we can use batteries in cars which plug into a coal-based system. There are people fighting for natural gas in Washington and one is aSen MArk Udall democrat from Colorado. If you want to understand this market, you need to understand congress. That's why I'm thrilled to have Senator Mark Udall on the show today. Thank you for coming on the show. Thanks for having me on. I came on in part because CNBC has been covering the Olympics, curling, the sliding sports and I've got it tol you, being on your show is like being on a bobsled run than curling. Thank you so much. That means we've got it going and that's exciting to me. Senator, am I paranoid or do I feel that the administration and perhaps some in congress are still unwilling to even address the notion that natural gas could be a crucial fuel for this country? Jim, your voice has been important. There are strong lobbies here as you point out. You talk about the carbon foot print that it doesn't have. There are a bipartisan group of us that are supporting **T. BoonePickens** Natural Gas Act and the **Pickens** Plan and there's movement here and there's momentum. We need to take advantage of this and the remarkable research with natural gas and thanks for what you're doing. I have a \$100 bet with **BoonePickens**and he said something will materialize with the 18-wheeler segment by Memorial Day. I know you're on board with this 18 wheeler. Could you describe to our viewers how important this one truck bit of legislation could be? Is. I would tell you I wouldn't double down on the 100 buck, but in the long run maybe you can rejiggle your deal with **T. Boone** because I know we'll get a **energygas** bill because it's obvious. It's clear to all of us here, at least I should speak for a group of us that this is an enormous opportunity for us with the new finds with the Marcellus and the Barnett shales and I'm bullish on **naturalgas** just like you are. Senator, are you quietly building a coalition that we don't see? The reason I say that is because we were having trouble finding members of the senate who were willing to come up to discuss the issue. I know you were looking for Waldo and I don't know if I'm a good replacement for him and this is one senator standing in front of you along with a number of others, that you're right, quietly. **Naturalgas** is a key part of our energy future and by the way, it will be a key part of the future with countries around the world because the shale plays are rampant. They're everywhere. That's the good news. Totally agree. Thank you, Senator Udall of Colorado, and you're terrific to have . 00:25:57

Keywords: **NaturalGas:** CNBC; Olympics; Bobsled; **NaturalGas;** **T. BoonePickens; NaturalGas** Act; **Picken's** Plan; Marcellus; Barnett Shale; Waldo;

Speakers: Sen. Mark Udall, D - CO;

Audience: N/A **Spot Cost:** N/A

2. Cash Flow

CNBC World, National | DMA: 0

02/24/2010, 11:00 PM - 12:00 AM

[CC] 00:14:41 ... But the fact is politics matters to stocks now especially the natural gas stocks . Yesterday we heard from Aubrey McClennon..... We want congress to get behind natural gas.Senator Udall get its.. If yo u understand this market. We need to understand congress. And that's why I'm thrilled to have Senator Mark Udall...Senator thank you so much for coming on. Jim thanks for that introduction. I'm not sure I deserve it but you're right natural gas is the bridge fuel. It's an enormous resource we've got to harvest it, produce it and put to work for us in America.it will enhance our national security and we're all talking about a four letter word. Are we not jobs a 4 letter word? This is an enormous job creator. Now the things that has disturbed me is that it does not seem to be in that discourse anymore than before the we discovered that we have a hundred years of natural gas. Let's take that step back ... Is it possible that congress the president even have not caught up with the great technological advances that are producing all of this natural gas?...I am a member of a coalition includes

John Kerry and Lindsey Graham and Joe Lieberman plus Senator Reid, Orin Hatch , Lisa Murkowski . We all understand that the power literally and figuratively of **natural gas**. We can we can do some things like pursue an implementation of **Pickens Plan**. I know you've had **T. Boone** . He's got some powerful arguments ..We have all endorsed the natural gas bill here which would provide incentives for infrastructure development for natural gas fleets, trucks as you mentioned and incentives so that the fuel can be used in power plants in the long run to replace base load needs that coal now provides...00:19:25
Audience: N/A **Spot Cost:** N/A

3. News On The Hour

USA Radio Network, National | DMA: 0

02/24/2010, 11:00 AM - 11:05 AM

00:05:16 **Oil** is the story at eighty bucks a barrel . We wonder if that could go towards a hundred ... as you know **T Boone Pickens** said the year ago that during twenty ten **oil** could go to a hundred or even one hundred and fifty dollars... 00:08:04

Audience: N/A **Spot Cost:** N/A