T. Boone Pickens Media Coverage 01.08.10

Total of 8 Placements

- Print: 3
- Blog/Online: 3
- Broadcast: 2

Coverage Summary:
Bloomberg and a *Wall Street Journal Blog* covered Pickens' decision to sell about $42 million of claims he held against bankrupt Lehman Brothers Holdings Inc. to Royal Bank of Scotland Plc.

The Alternative Fuel Vehicle Institute announced Pickens as one of the keynote speakers at their sixteenth Alternative Fuels & Vehicles National Conference + Expo in Las Vegas, Nevada, May 9-12.

Highlighted Placements (Full Articles Below)

- **Pickens Said to Have Sold $42 Million of Lehman Claims to RBS** – *Bloomberg* – 1/7/10
    - *BusinessWeek.com*
- **National AF&V Conference Speakers Announced** – *School Transportation News* – 1/7/10

Print Placements (Full Articles Below)

- **Not Waiting On Copenhagen** – *The Scranton Times Tribune* – 1/8/10

Blog/Online Placements (Full Articles Below)

- **The Daily Docket: Reliance Ups Lyondell Basell Bid** – *The Wall Street Journal Blog* – 1/8/10
- **The Only Way to Play Energy Now** – *The Motely Fool* – 1/7/10

HIGHLIGHTED COVERAGE

Pickens Said to Have Sold $42 Million of Lehman Claims to RBS – *Bloomberg* – 1/7/10
- *BusinessWeek.com*

By Michael J. Moore

T. Boone Pickens, the billionaire energy investor, sold about $42 million of claims he held against bankrupt Lehman Brothers Holdings Inc. to Royal Bank of Scotland Plc, two people familiar with the matter said.

The claims were held by Pickens, 81, and his BP Capital LLC, according to the people, who asked not to be identified because the transaction is private. Jay Rosser, a spokesman for Dallas-based BP Capital, confirmed the claims had been sold.

Creditors have made about $830 billion in claims against Lehman, which in 2008 filed the biggest bankruptcy in U.S. history. Creditors have to wait until after a bankruptcy plan is confirmed by the court to receive distributions, so some sell their claims to get paid faster. The claims have been changing hands almost daily, sometimes passing to traders or investors who don't mind waiting for payment.

"This is a market that we're actively involved in, but we can't comment on particular trades," said Richard Tang, head of fixed-income sales at Edinburgh-based Royal Bank of Scotland's RBS Securities unit in Stamford, Connecticut.

New York-based Lehman, now liquidating in U.S. Bankruptcy Court in New York, sought court protection when the collapse of the mortgage market left what was then the fourth-largest U.S. investment bank unable to pay its debt. The company listed obligations of $613 billion.

The case is In re Lehman Brothers Holdings Inc., 08-13555, U.S. Bankruptcy Court for the Southern District of New York (Manhattan).

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National AF&V Conference Speakers Announced – *School Transportation News* – 1/7/10

The Latest Information on Funding, Policies, Vehicles & Technologies

Alternative Fuel Vehicle Institute (AFVi) hosts the sixteenth Alternative Fuels & Vehicles National Conference + Expo in Las Vegas, Nevada, May 9-12. AFVi is pleased to announce the latest developments in speakers, sponsors and exhibitors.

T. Boone Pickens, founder and chairman of BP Capital Management, has dominated the news in the eighteen months since launching the “Pickens Plan,” his national energy campaign. He’s achieved his goal of starting a national conversation and now wants the federal government to bring about change. He’s proven himself to be a powerful voice in addressing the twin threats of economic vulnerability and national security. Mr. Pickens kicks off AF&V 2010 with a Town Hall Meeting on Sunday, May 9.

John Davis is the Emmy® Award-winning host, executive producer and creator of MotorWeek, television's longest running automotive series. Seen by millions of viewers on PBS, Davis was one of the first mainstream media outlets to provide regular coverage of alternative fuels and “green” vehicle technology. As a trusted and recognized automotive journalist, he has been featured on CNN, Weekend Today, PARADE Magazine and countless media outlets around the country. Mr. Davis’ keynote presentation is Tuesday, May 11.

Keynote speakers will be joined by 150 experts presenting topics in thirty-two concurrent sessions. Timely information will be presented by speakers representing Argonne National Laboratory; ATDynamics; Booz, Allen, Hamilton; California Energy Commission; CALSTART; Clean Energy; Electric Drive Transportation Association; Ford Motor Company; Hampton Roads Clean Cities; J.D. Power & Associates; LA Freightliner; Luxfer Gas Cylinders; Las Vegas Regional Clean Cities Coalition; Massachusetts Port Authority; National Biodiesel Board; Natural Gas Vehicle Institute; New Haven Clean Cities; Renewable Fuels Association; Rochester Institute of Technology; Rocky Mountain Institute; Roush; South Coast Air Quality Management District; Silver Eagle Manufacturing; The Parking Spot; Toyota Motor Company; U.S. Environmental Protection Agency; VCA North America; Westport Innovations and Wisconsin Clean Cities.

AF&V 2010 is presented on behalf of AFVi’s sponsors, including: ANGI Energy Systems, Clean Energy, Ford Motor Company, GreenField Compression, Luxfer Gas Cylinders, National Biodiesel Board, Renewable Fuels Association, Robert Bosch LLC, South Coast Air Quality Management District and Toyota Motor Company. In addition to the sponsors, early exhibitors include AFV Fleet Service, Allied Equipment, BAUER Compressors, Baytech, Chart Inc. - NexGen Fueling, CNG Cylinders International, CP Industries, Creative Bus Sales, Cryostar SAS, Cummins Westport, Dixie Chopper, Eaton, Freightliner Trucks, Gas Equipment Systems, IMPCO Technologies, Jefferson Solenoid Valves, NatGasCar, NaturalDrive Partners, Odyne Systems, Parker Hannifin, PSB Industries, P.C. McKenzie Company, Quantum Tecstar, Rel-Tek, ROTAREX, Southern California Gas Company, Titeflex, Trillium USA, Tulsa Gas Technologies, U.S. Department of Energy, Clean Cities Program, VCA North America , WEH Technologies and Xebec Adsorption.

Alternative Fuel Vehicle Institute (AFVI) is an entrepreneurial organization that works through industry to bring people in need of proven transportation technologies together with those who can meet their needs.

AFVI is fuel and technology neutral. More information on the Conference is available by going to http://www.afv2010.com.

PRINT COVERAGE

Not Waiting On Copenhagen – *The Scranton Times Tribune* – 1/8/10

The global summit on climate change in Copenhagen did not produce any sweeping consensus, among the governments represented, on how to deal with rising greenhouse gas emissions.

A key hurdle to that consensus is the economic costs to major economies.

Richard Branson, an innovator in a variety of business realms, thinks there is no need for businesses to wait for government consensus. Claiming that cleaner air is in the best long-term interest of everyone, business included, Mr. Branson has created the Carbon War Room (www.carbonwarroom.com), which he described to Time magazine as a corporate think tank "coordinating the attack on carbon."

While the talk at Copenhagen was of global solutions, the Carbon War Room looks at industrial segments and their contributions to the overall problem. For example, about 100,000 ships emit about 1.3 billion tons of CO2 each year, with about half of that coming from the 20,000 biggest vessels. Mr. Branson contends that it would be easier to retrofit that fleet for reduced emissions with existing technology than to upgrade tens of millions of cars, for example.

Just as oil man T. Boone Pickens has raised awareness with his crusade to replace imported energy with native natural gas and wind reserves, Mr. Branson's effort could well lead the way to valuable environmental innovation regardless of political obstacles.

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BLOG/ONLINE COVERAGE

The Daily Docket: Reliance Ups Lyondell Basell Bid – *The Wall Street Journal Blog* – 1/8/10

By Marie Beaudette

India's Reliance Industries Ltd. recently sweetened its offer to take a controlling stake in LyondellBasell Industries when the chemical maker exits bankruptcy, but Lyondell appears unlikely to accept the new terms, The Wall Street Journal reports.

Lehman Brothers Holdings Inc. is facing a slew of objections over its plan to resolve more than $800 billion in claims filed by creditors against the failed investment bank. Read the Daily Bankruptcy Review story here.

Billionaire energy investor T. Boone Pickens sold about $42 million of claims he held against bankrupt Lehman Brothers Holdings Inc. to Royal Bank of Scotland Plc, Bloomberg reports.

A federal trial judge in Washington on Thursday indefinitely postponed her consideration of a Washington Mutual Inc. lawsuit that seeks billions of dollars from the Federal Deposit Insurance Corp. stemming from the government's seizure of the holding company's banking assets in 2008, according to Dow Jones Newswires.

Newspaper publisher Journal Register Co., which emerged from Chapter 11 protection last year, has appointed John Paton chief executive officer, effective Feb. 1, WSJ reports.

General Motors Co. said it plans to sell its Nexteer Automotive business, just three months after it took over the steering operations from supplier Delphi, according to WSJ.

J.P. Morgan Chase & Co., Bank Of America Merrill Lynch, Barclays Capital and Deutsche Bank have launched $830 million of new loans designed to fund Six Flags Inc.'s exit from bankruptcy protection, WSJ reports.

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The Only Way to Play Energy Now – *The Motely Fool* – 1/7/10

By Austin Edwards

And when it does, millions of us will look back on the past year longingly. Meanwhile, a handful of us will look back triumphantly ...

$5 gas, here we come -- again!

That's right, I said it ... despite a shaky economy and despite the Obama administration's likely crackdown on speculators that the Commodity Futures Trading Commission now blames for 2008's historic run-up.

Because, let's face it, over the long haul, demand for oil and gas will drastically outstrip supply. And the majority of that supply is controlled by a handful of obscenely wealthy foreign businessmen who, as old T. Boone Pickens points out, don't like us very much.

Point being, oil and gas prices will eventually recover -- and then soar to new highs. When they do, everyone's going to get pinched at the pump -- yet only a few will get rich.

Will you be one of them?

Frankly, that all depends on what you do right now. Lots of investors are looking toward names like Williams Companies (NYSE: WMB), EnCana (NYSE: ECA), and Suncor Energy (NYSE: SU) to lead a major rebound in natural gas.

But I, for one, have instead been loading up on specialty deepwater drillers like Transocean, and looking at other smaller oil-services companies like Global Industries (Nasdaq: GLBL) and Helix Energy Solutions (NYSE: HLX).

I've even picked up shares of the Energy Select SPDR, which provides exposure to both oil and gas behemoths like ExxonMobil and lesser-known energy companies like Peabody Energy (NYSE: BTU) and Denbury Resources (NYSE: DNR). Better yet, it pays a decent 1.7% dividend.

I've also had my eye on smaller, specialty energy players like seismic data acquisition companies Dawson Geophysical and even tiny TGC Industries. They're both swimming in cash, trading near historically low multiples, and well-positioned to shoot higher when the price of oil and gas finally rises. Of course, there's only one problem.

You don't want to wait forever to cash in, do you?
Neither do I. So I sat down with our in-house dividends expert, James Early, to ask him about the other way to play energy.

No, I'm not referring to dividend-paying energy companies like Halliburton or Schlumberger. Instead, I'm talking about a group of often-overlooked energy investments that make big money regardless of the price of oil and gas -- and that pay you big bucks to own them.

The only way to play energy now
You may already know that I'm talking about master limited partnerships (MLPs), but in case you don't, here's a quick rundown.

MLPs were born out of two Reagan-era tax reforms instituted to spur the development of U.S. energy infrastructure. Consequently, nearly all MLPs are involved in the transportation, storage, refining, or processing of oil and gas.

Yet MLPs charge by the volume of oil or gas they transport, refine, etc., so fluctuations in the price of the commodities have only a minimal effect on their earnings. And because they're organized as partnerships, they're not taxed on the entity level -- which, for reasons I'll explain in a moment, provides investors a huge tax advantage.

It also means that, by law, they have to pay out the great majority of their earnings to their investors -- hence their ultra-high yields (typically from 6% to 10%).

You can buy MLPs online or through your broker, and they trade on major exchanges right along with regular dividend-paying stocks -- the one exception being that instead of shares, you purchase units, making you a unitholder, rather than a shareholder.

"For investors who want a lot of payout without a ton of risk"
That's how James Early describes these investments in the comprehensive MLP guide he recently put together for members of our Motley Fool Income Investor community.

One of the MLPs he's recommending is Magellan Midstream Partners. Though lesser-known than Kinder Morgan Energy Partners, Magellan actually operates the longest oil and gas pipeline in the U.S. -- a huge advantage when you consider that it more or less runs an oil and gas toll road.

Magellan is also flush with cash, and since going public in February 2001, it has increased or maintained its quarterly payout (called a "distribution" in MLP land) for 33 consecutive quarters. Granted, it has

already shot up 75% since James recommended it last November -- but he still thinks it has another 30% or so of upside, and it pays a juicy 7% dividend.

More good news
Because MLPs aren't taxed on the corporate level, you won't have to pay taxes on the majority of the cash you earn until after you sell the units, making it a great way to earn tax-deferred income.

In short, if you're looking for a way to cash in on energy right now, I'd look no further than Magellan Midstream Partners. It's just one of five MLPs, and more than 50 dividend-paying stocks, that James is recommending to Income Investor members.

You can get in-depth research on every single one, plus get James' comprehensive guide to MLPs absolutely free, by accepting a 30-day guest pass to Income Investor.

It costs nothing, and there is no obligation to subscribe. All you have to do is click here.

This article was originally published Aug. 28, 2009. It has been updated.

Austin Edwards owns shares of Transocean and the Energy Select SPDR. Magellan Midstream Partners is an Income Investor recommendation. Dawson Geophysical is a Motley Fool Hidden Gems selection. As always, The Motley Fool has a disclosure policy.

BROADCAST COVERAGE

1. Asia Morning Call **DMA: N/A**
Bloomberg (---) National
01/07/2010 07:00 PM - 08:00 PM

Available formats: QuickView, DVD, CD, digital link, videotape, transcript, NewsBoard

[CC] 00:26:00 Billionaire energy investor T. **Boone Pickens** reportedly sells $42 million of claims against Lehman . The buyer? RBS ..Creditors with more than 800 billion dollars in Lehman claims are waiting for a court to decide eligibility for any payouts. 00:28:00

2. Rick Roberts Show **DMA: 28**
KFMB-AM 760 (CBS) San Diego **Spot Cost: $109**
01/06/2010 06:00 AM - 07:00 AM **Est. Audience: 15,100**

00:06:58 a lot of these Gitmo inmates have rejoined Al Qaeda ... and in many cases were just been revered as having information that other people didn’t have, only to fight the war on terror again... it is beyond me know... I know at least a handful of **oil** and gas guys including **Boone Pickens** that probably could give us a better or scenario, a better landscape if you will , of how to deal with these people than the people that are dealing with them right now . It doesn’t make sense ...it is a willful denial.I don’t think they are stupid in the Obama administration but they refuse to acknowledge the ideological nature of the struggle 00:07:37